

Seabrook Station
NDFC Docket # 2005-1

Funding Assurance Escrow Projection (2005-2007)

BASE WITH 65% EQ AND 50/25/25 TAIL STRATEGY
MINIMUM 3.3X CASH PLUS BOND MULTIPLE
5-YEAR FIRST AND FINAL PHASEOUTS

0.25% 3.50%

	Beginning Of Year Bal.	Contributions	Expenses	Earnings	End of Year Balance
FPL Energy Seabrook, LLC					
2004					\$2,036,645
2005	\$2,036,645	\$1,977,683			\$4,063,833
2006	\$4,063,833	\$2,151,057	\$12,848	\$179,653	\$6,381,695
2007	\$6,381,695	\$2,102,796	\$18,583	\$259,833	\$8,725,741
Hudson Light & Power Department					
2004					\$3,585
2005	\$3,585	\$3,690			\$8,461
2006	\$8,461	\$16,113	\$41	\$577	\$25,110
2007	\$25,110	\$15,751	\$82	\$1,153	\$41,932
Massachusetts Municipal Wholesale Electric					
2004					\$426,263
2005	\$426,263	\$420,854			\$860,355
2006	\$860,355	\$1,244,651	\$3,707	\$51,829	\$2,153,128
2007	\$2,153,128	\$1,216,727	\$6,904	\$96,531	\$3,459,483
Taunton Municipal Lighting Plant					
2004					\$4,736
2005	\$4,736	\$4,812			\$9,523
2006	\$9,523	\$20,909	\$50	\$698	\$31,080
2007	\$31,080	\$20,440	\$103	\$1,444	\$52,860
Total Escrow					
2004					\$2,471,229
2005	\$2,471,229	\$2,407,039			\$4,942,172
2006	\$4,942,172	\$3,432,730	\$16,646	\$232,757	\$8,591,013
2007	\$8,591,013	\$3,355,713	\$25,672	\$358,961	\$12,280,015