

Seabrook Station
NDFC Docket # 2007-1

Funding Assurance Escrow Projection (2005-2007)

BASE WITH 65% EQUITY, 50/25/25 TAIL STRATEGY
MINIMUM 3.3X CASH+BOND, 2007 CONT. TO ESCROW (FPL)
5-YEAR FIRST AND FINAL PHASEOUTS

Projected from November 30, 2007 Values

	Beginning Of Year Bal.	Contributions	Earnings less Expenses	End of Year Balance
FPL Energy Seabrook, LLC				
2004				\$2,036,645
2005	\$2,036,645	\$1,977,683		\$3,406,857
2006	\$3,406,857	\$2,151,057		\$6,356,256
2007	\$6,356,256	\$771,415	\$316,029	\$7,443,701
Hudson Light & Power Department				
2004				\$3,585
2005	\$3,585	\$3,690		\$7,235
2006	\$7,235	\$16,113		\$18,054
2007	\$18,054	\$2,419	\$7,367	\$27,841
Massachusetts Municipal Wholesale Electric				
2004				\$426,263
2005	\$426,263	\$420,854		\$720,375
2006	\$720,375	\$1,244,651		\$2,154,804
2007	\$2,154,804	\$309,592	\$110,108	\$2,574,504
Taunton Municipal Lighting Plant				
2004				\$4,736
2005	\$4,736	\$4,812		\$9,531
2006	\$9,531	\$20,909		\$23,674
2007	\$23,674	\$3,142	\$1,266	\$28,082
Total Escrow				
2004				\$2,471,229
2005	\$2,471,229	\$2,407,039		\$4,143,999
2006	\$4,143,999	\$3,432,730		\$8,552,788
2007	\$8,552,788	\$1,086,568	\$434,771	\$10,074,127