

**THE STATE OF NEW HAMPSHIRE  
NUCLEAR DECOMMISSIONING FINANCING COMMITTEE  
DOCKET NO. NDFC 2018-1**

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**FINAL REPORT AND ORDER**

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Concord, New Hampshire  
December 14, 2018

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### ATTACHMENT A – 2019 SCHEDULES OF PAYMENTS

**THE STATE OF NEW HAMPSHIRE  
NUCLEAR DECOMMISSIONING FINANCING COMMITTEE  
DOCKET NO. NDFC 2018-1**

**FINAL REPORT AND ORDER**

1    **I.     SUMMARY OF FINDINGS**

2           In this docket the Nuclear Decommissioning Financing Committee (“NDFC” or  
3 “Committee”) conducted the annual review required by RSA 162-F:22. The Committee  
4 made the following determinations to ensure that the Joint Owners of the Seabrook  
5 Nuclear Station (“Seabrook Station”) reserve sufficient funding to complete the prompt,  
6 safe, and orderly decommissioning of Seabrook Station. In summary, the Committee  
7 made the following findings and decisions:

8    1) The projected cost of decommissioning will be \$1,283,630,630, as estimated by TLG  
9       Services, Inc., in the 2015 Seabrook Station Decommissioning Cost Analysis and  
10       escalated to December 31, 2018, at the rate of 3.50%.

11   2) For the purpose of calculating the schedule of payments, it shall be assumed that  
12       onsite storage of spent nuclear fuel and Greater-Than-Class C (“GTCC”) radioactive  
13       waste in the Independent Spent Fuel Storage Installation (“ISFSI”) shall be required  
14       until 2100, with the ISFSI subsequently dismantled and permanently removed in  
15       2101.

16   3) The decommissioning cost escalation adjustment applied to the schedules of  
17       payments will continue to be 3.50% as approved by the Committee in NDFC Docket  
18       2015-1.

- 1 4) The funding date will continue to be 2030 for purposes of calculating the funding  
2 schedule for 2019.
- 3 5) The inflation adjustment applied to the schedules of payments will continue to be  
4 2.75% as approved by the Committee in NDFC Docket 2016-1 and reaffirmed in the  
5 subsequent docket.
- 6 6) The assumed rates of return on the Trust funds shall be as follows:
- 7 a. Equities - 8.5%
- 8 b. Fixed Income:
- 9 Core - 5.65%
- 10 Core-Plus - 5.75%
- 11 c. Cash and cash equivalents (long-term) - 3.5%
- 12 d. Opportunistic Strategy asset class (“Opportunistic Fund”) - 7.5%
- 13 7) The assumed rates of return on the Escrow fund investments shall be as follows:
- 14 a. Money market – 1.50%
- 15 b. Marketable obligations of the United States in registered form and having a  
16 maturity not more than two years from the date of acquisition – 1.50%.
- 17 c. Marketable obligations directly and fully guaranteed by the United States in  
18 registered form and having a maturity of not more than two years from the  
19 date of acquisition, including United States agencies – 1.50%
- 20 8) The schedule of payments shall ensure that the liquidity coverage ratio (NDFC  
21 Docket 2005-1 Final Report and Order at 16-17) during the prompt dismantlement  
22 occurring over the first seven years after the expiration of the operating license, as  
23 defined in the Docket 2005-1 Final Report and Order, shall continue to be maintained  
24 with cash, cash equivalents, and high quality fixed income investments at a level that  
25 is at least 3.3 times the total expenses to be paid from the Decommissioning Trust in  
26 the following year.

1 9) The funding assurances from each Owner of Seabrook Station (“Joint Owner” or  
2 “Seabrook Owner”) will remain unchanged.

3 10) All contributions required to be made to the Seabrook Station decommissioning  
4 financing fund shall be made to the Escrow in 2019.

5 11) For purposes of calculating the schedules of payments, the funds held in the Escrow  
6 Accounts for any Joint Owner that is projected to have exceeded its projected  
7 decommissioning obligation shall be assumed to be returned to that Joint Owner on  
8 December 31, 2020. If a Joint Owner is not projected to have met its  
9 decommissioning obligation, the schedules of payments shall be calculated assuming  
10 that the Joint Owner’s funds held in the Escrow, up to but not exceeding the amount  
11 which would lead to overfunding, are transferred to the Joint Owner’s portion of the  
12 Trust on December 31, 2020. The final decision regarding the actual disposition of  
13 funds held in Escrow will be determined by the Committee at its sole discretion.

14 12) For purposes of determining the adequacy of decommissioning funding assurances,  
15 the earliest date by which decommissioning shall be assumed to begin in the event of  
16 a premature cessation of operations shall continue to be no later than five years from  
17 the date of the announcement of the cessation of operations.

18 13) The schedules of payments beginning in 2019 shall be calculated in accordance with  
19 this order.

20 **II. PARTIES AND THEIR POSITIONS**

21 In NDFC Order No. 1, issued March 30, 2018, the NDFC granted party status to  
22 NextEra Energy Seabrook (“NextEra” or “Managing Agent”) and the Massachusetts

1 Municipal Wholesale Electric Company (“MMWEC”) and recognized NextEra, in its  
2 capacity as Managing Agent, as the representative of Taunton Municipal Lighting Plant  
3 (“Taunton”), and the Hudson Light and Power Department (“Hudson”), with the right of  
4 full participation at their choosing. NextEra, with its Counsel representing Taunton and  
5 Hudson, participated in a public hearing held pursuant to RSA 162-F:21 in Concord, New  
6 Hampshire on September 27, 2018 (“Concord Hearing”) and produced a Stipulation of  
7 the Full Parties (“Stipulation”) (Exhibit 2) presenting the positions of the parties on issues  
8 that the Committee identified in NDFC Docket 2018-1 Order No. 1. The Stipulation  
9 identified the exhibits that the full parties presented at the Concord Hearing. The  
10 Stipulation, however, had not been executed by MMWEC at the time of the Concord  
11 Hearing, therefore the Committee approved the proposal of the Counsel for NextEra  
12 (Concord Tr. at 6-7) that a fully executed copy be presented at the public hearing that  
13 would subsequently be held, as required, in Seabrook, New Hampshire. RSA 162-  
14 F:21.IV. Accordingly, a fully executed copy of the Stipulation was presented and marked  
15 as an exhibit at the public hearing held in the Town of Seabrook on November 29, 2018  
16 (“Seabrook Hearing”). The exhibits are listed in Chart 1.

### 17 **III. PROCEDURAL HISTORY**

18 The Order of Notice for this docket was issued on February 28, 2018. Timely  
19 notice of the Docket was provided to the public by publication in newspapers. The first  
20 pre-hearing conference was held on March 14, 2018 during which the parties agreed to a  
21 proposed procedural schedule and docket scope which the Committee adopted in NDFC  
22 Order No. 1, issued on March 30, 2018.

1           During NDFC Docket 2018-1, the NDFC undertook a review to: establish a  
2 schedule of payments beginning in 2019 for the Seabrook Station Nuclear  
3 Decommissioning Financing Fund (“Trust” or “Fund”) and Escrow; determine whether  
4 the Trust earnings assumptions are appropriate; review the Trust performance, including  
5 a comparison with projected fund balances that were recognized in NDFC Docket 2017-  
6 1; determine whether the funding plan continues to adequately provide for prompt  
7 decommissioning at the end of operating life as well as for premature cessation of  
8 operations; determine whether the funding assurances for each owner continue to be  
9 adequate to ensure full decommissioning cost recovery; and establish the requirements  
10 for the 2019 Comprehensive Report. Concord Hearing Tr. at 8-9.

11           On May 17, 2018, NextEra filed the Seabrook Station 2018 Annual Report.  
12 NextEra arranged for a copy to be available for public review at the Seabrook Public  
13 Library. The report by LCG Associates (“LCG”), the Seabrook Decommissioning Trust  
14 Investment Consultant, entitled Investment Consultant’s Review of Funding Schedule  
15 and Investment Assumptions (“LCG Report”) and the Joint Owner Proposed Funding  
16 Schedule, were included as part of the Annual Report. During the Concord Hearing,  
17 Kenneth Browne, Licensing Manager for NextEra Energy Seabrook, provided direct  
18 testimony regarding plant operations, the status of the Independent Spent Fuel Storage  
19 Installation (“ISFSI”) at Seabrook Station, the Alkali Silica Reaction (“ASR”) issue, and  
20 the application for licensing renewal. Concord Tr. 11-17. David Emerson, Senior Vice  
21 President and Principal at LCG Associates, provided direct testimony on behalf of the  
22 Joint Owners regarding Trust investment performance, the assumed rates of return on  
23 Trust and Escrow investments, the Joint Owner proposal to increase the assumed rates of

1 return on the allowable Escrow investments, and the projected balances in NextEra's  
2 share of the Trust after decommissioning is complete, as assumed in 2101. Concord Tr.  
3 18-28. Alan Smith, NextEra Energy Resources Senior Business Director, also provided  
4 direct testimony regarding the status of the Trust and Escrow on behalf of NextEra, the  
5 NextEra Energy Seabrook parent company funding assurances, NextEra's support for the  
6 proposed change to the assumed rates of return for Escrow investments, and the license  
7 renewal application. Mr. Smith also provided a presentation (Exhibit 5) on NextEra  
8 Energy's financial condition to demonstrate the strength of the funding assurances and  
9 requested that the annual report for the 2019 Comprehensive review be due no earlier  
10 than May 31, 2019. Concord Tr. 28-38.

11 The following individuals did not testify at the public hearing but provided  
12 affidavits in support of the Stipulation of the parties as described below:

13 Matthew Ide, Executive Director of Energy and Financial Markets for  
14 Massachusetts Municipal Wholesale Electric Company, submitted an affidavit regarding  
15 MMWEC's financial performance and the adequacy of MMWEC's financial assurances;  
16 MMWEC's investment strategy in the Seabrook Station decommissioning Trust and  
17 Escrow; MMWEC's support for the proposed increase in the assumed rate of return on  
18 allowable Escrow fund investments; MMWEC's support of the policy of continuing to  
19 direct annual contributions to the Escrow; MMWEC's opposition to the release of any  
20 escrow funds back to the Joint Owners; and MMWEC's position on the assumed rate of  
21 return on equities. The affidavit also stated that MMWEC now considers the  
22 Opportunistic fund a suitable asset for investment consideration and carried forward



1 MMWEC’s position from the NDFC Docket 2002-2 Docket that the Committee should  
2 impose additional funding assurance requirements on NextEra. Exhibit 10 at 5-7.

3 Ken Goulart, General Manager for the Taunton Municipal Lighting Plant,  
4 submitted an affidavit regarding the adequacy of Taunton’s funding assurance. Exhibit  
5 11. Brian Choquette, General Manager for the Hudson Light and Power Company,  
6 submitted an affidavit regarding the adequacy of Hudson’s funding assurances. Exhibit  
7 12.

8 All documents indicated in Chart 1 below were offered and accepted as Exhibits  
9 by the Committee.

10 **Chart 1**  
11 **Hearing Exhibits**

<b>Exhibit Number</b>	<b>Description</b>
1	2018 Annual Report and all attachments referenced therein
2	Stipulation of the Full Parties
3	Proposed Schedule of Payments*
4	Affidavit of Kenneth Browne
5	Affidavit of Alan Smith
6	Affidavit of David Emerson, LCG Associates, Inc.
7	Funding Run summary reflecting 2050 funding date*
8	Audit of Trust
9	Audit of Escrow
10	Affidavit of Matthew Ide
11	Affidavit of Kenneth Goulart
12	Affidavit of Brian Choquette

\*balances as of July 31, 2018

1 Pursuant to RSA 162-F:21, IV, a Preliminary Report and Order (“PRO”) was  
2 released after the Concord Hearing and made available to the public at the Public Utilities  
3 Commission in Concord and at the Seabrook Town Hall as of November 8, 2018. Prior  
4 to the Seabrook Hearing, held at the Seabrook Community Building on November 29,  
5 2018 at 7:00 p.m., NextEra Energy Seabrook Counsel had provided an affidavit dated  
6 November 9, 2018 attesting to the publication of the Notice of Hearing in the New  
7 Hampshire Union Leader on November 1, 2018 and in the Hampton Union on November  
8 2, 2018. The Notice of Hearing was also delivered to the Town of Seabrook, Town  
9 Clerk’s Office and to the Seabrook Community Center on October 30, 2018 to be posted  
10 for public viewing. No written comments concerning the PRO were received at the  
11 Seabrook hearing. NextEra Energy counsel represented the Managing Agent. None of  
12 the other Seabrook Station owners had a representative at the hearing. No member of the  
13 public attended the hearing.

14 **IV. DISCUSSION**

15

16 **A. Introduction**

17 In this docket, the Joint Owners did not propose any further changes to the  
18 funding schedule, its inputs, or assumptions, other than the increase in the assumed rate  
19 of return on Escrow investments which is approved by the Committee as discussed in  
20 Section IV.B below. The Schedules of Payments for the Decommissioning Trust and  
21 Escrow funds, provided as Attachment A to this Order is based on the approved  
22 assumptions and shall be effective on January 1, 2019.



1 both qualified and nonqualified funds. Funds 1C and 4 are not included in Chart 2  
 2 because they are cash vehicles that will be used for contributions only in the years  
 3 immediately before decommissioning commences and, therefore, have no balance. The  
 4 Investment Guidelines dictate the limiting percentage that the portfolio of an individual  
 5 owner may hold in each Fund or asset class.

6 In 2018, MMWEC contributed over \$900,000 to the Escrow as required by the  
 7 approved funding schedule. Under the funding schedule for 2019, MMWEC remains the  
 8 only Seabrook Owner with a significant projected contribution obligation in 2019,  
 9 although de minimis contributions are required from Taunton and Hudson. NextEra is  
 10 projected to remain overfunded, i.e. retain a balance after decommissioning is completed  
 11 in 2101, as assumed for purposes of calculating the funding schedule, and is therefore not  
 12 required to make any contributions in 2019.

13 Chart 3 presents the projections, based on November 30, 2018 balances, for future  
 14 Trust balances and contributions under the funding schedule as proposed by the Joint  
 15 Owners and approved by the Committee in this Final Report and Order.

16 **Chart 3**  
 17 **Projected Balances and Contribution Requirements**  
 18 **(As of November 30, 2018)**

	<b>Amount</b>
<b>Contributions:</b>	
2019	\$953,985
2020	\$980,219
<b>Total 2021-2029</b>	\$10,128,375
<b>2030 Balance</b>	\$1,611,667,290
<b>2050 Balance</b>	\$1,015,723,290
<b>2101 (Final) Balance</b>	18,020,435,443

1           The Escrow Agreement permits investments in marketable obligations of the  
2 United States having a maturity of not more than two years; marketable obligations  
3 directly and fully guaranteed by the United States having a maturity of not more than two  
4 years; and money market funds that have similar investment criteria as those applicable  
5 to the Trust. NDFC Docket 2017-1 FRO at 11. The Committee had previously approved  
6 an assumed rate of return of 1.25% on the United States marketable obligations and  
7 0.25% on the money market instruments. NDFC Docket 2017-1 FRO at 2. The Joint  
8 Owners now propose that for purposes of the funding schedule, the assumed rate of  
9 return for the Escrow investments be set at 1.50% for both the United States marketable  
10 obligations and the money market instruments. Exhibit 2 at 14 and Concord Tr. at 25-26.

11           The New Hampshire decommissioning statutes require that sufficient funding  
12 assurance be provided not only to ensure payment of the full decommissioning cost at the  
13 end of the plant's licensed life, but also in the event of a premature cessation of  
14 operations. RSA 162-F:19 IV. For reasons set forth in NDFC Docket 2015-1 (FRO at  
15 14), the Committee requires that for purposes of determining the adequacy of  
16 decommissioning funding assurances, the earliest date by which decommissioning shall  
17 be assumed to start in the event of a premature cessation of operations shall be no later  
18 than five years from the date of the announcement of the cessation of operations. In the  
19 event of a premature shutdown, the Trust balances would be backed by the funding  
20 assurances discussed in Section IV. J below.

1           **C. Stipulation**

2           The parties presented the Committee with a Stipulation that provided a  
3 comprehensive summary and discussion of the positions of each of the parties on the  
4 issues to be addressed in this docket. The full parties (NextEra, MMWEC, Taunton and  
5 Hudson) were unanimous in requesting that the Committee should make the following  
6 findings:

- 7           • The cost of decommissioning is estimated at \$1,283,630,630 in December 31,  
8           2018 dollars assuming a 2030 shutdown date;
- 9           • The funding date shall remain at 2030, as approved in Docket No. 2017-1;
- 10          • The assumed rates of return for Trust investments in equities, cash and fixed  
11          income shall remain as currently approved by the NDFC;
- 12          • The earnings assumption for each of the three permitted types of Escrow  
13          investments shall be increased to 1.50%;
- 14          • Any owner required to make contributions in 2019 should deposit 100% of its  
15          contributions into the Escrow, as approved in Docket No. 2017-1;
- 16          • Following receipt of the Final Report and Order in this docket, the Managing  
17          Agent shall submit funding schedules in accordance with the above, but  
18          updated to include the Trust and Escrow balances and earning and expense  
19          estimates as required by the Committee in the Final Report and Order.

20          NextEra, Taunton and Hudson requested that the Committee make the following  
21 additional findings:

1           • The assumed rate of return for the Trust funds invested in the Opportunistic  
2           fund shall remain at 7.50%;

3           • The financial assurances, as approved in Docket No. 2017-1, remain adequate  
4           MMWEC’S positions on the proposed findings differed from the other owners in  
5 two respects: 1. MMWEC states that it has no position with respect to the assumed rate of  
6 return on the Opportunistic asset class Trust investments, and 2. MMWEC carries  
7 forward its position from NDFC Docket 2002-2 that the funding assurances for NextEra  
8 are inadequate. Exhibit 2 at 5, 8 and Exhibit 10 at 5-7.

9           **D. Projected Cost of Decommissioning**

10           For purposes of the funding schedule to be set in this docket, the projected cost of  
11 decommissioning shall be assumed to be the estimated cost approved in NDFC Docket  
12 2015-1 on the basis of the 2015 TLG Decommissioning Cost Study, escalated at the  
13 NDFC-approved rate of 3.50% to December 31, 2018, or \$1,283,630,630 in December  
14 31, 2018 dollars, assuming a 2030 funding date.

15           **E. Funding Date**

16           The funding date is the date on which the Trust shall hold sufficient funds to  
17 complete decommissioning under the schedule approved by the NDFC. The funding date  
18 established for each Seabrook Owner may be unique. (RSA 162-F: 14. V). The  
19 schedules of payments are calculated using the funding date to establish the full term of  
20 payments. In Docket 2003-1, the Committee designated the NRC operating license  
21 expiration date as the funding date for all owners. NDFC Docket 2003-1 Final Report

1 and Order at 14. Since that time, Seabrook Station’s regulatory<sup>1</sup> and operational  
2 performance remain strong. The funding date shall, therefore, continue to coincide with  
3 the current operating license expiration date of 2030, until modified by the Committee.

4 **F. Escalation**

5 Escalation is the assumed rate at which the cost of decommissioning increases  
6 from year to year. The Committee approved a reduction from 3.85% to 3.50% in Docket  
7 2015-1. There is no request to change the assumed escalation rate in this docket. The  
8 Committee notes that a new Escalation Cost Study will be provided by the Managing  
9 Agent in support of the comprehensive, 4-year review in 2019. Exhibit 2 at 13. The  
10 Committee will therefore defer review of the escalation rate until that time. It will  
11 therefore remain at 3.50% until modified by the Committee.

12 **G. Inflation Rate**

13 An inflation adjustment is applied to the schedules of payments after the projected  
14 cost of decommissioning is determined. The contribution requirements (if any) increase  
15 each year by the inflation rate. The purpose of the inflation adjustment is to avoid  
16 inequitable inter-generational transfers of decommissioning obligations that would result  
17 if different generations of customers paid an equal nominal amount toward  
18 decommissioning, without regard for the decrease in the value of those dollars over time.  
19 The inflation adjustment is distinguished from the decommissioning cost escalation in  
20 that the former reflects the general increase in the level of prices for goods and services,

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<sup>1</sup> Seabrook Station received the highest rating from the New Hampshire Department of Environmental Services in 2017 and remains in the NRC’s “License Response” category, which means that as a result of performance, it requires no additional inspection scrutiny beyond the norm.



1 while the latter refers to the rise in the cost of services and materials specific to the  
2 process of decommissioning Seabrook Station.

3 There is no request to change the assumed inflation rate in this docket and it will  
4 therefore remain at 2.75% until modified by the Committee.

5 **H. Trust and Escrow Earnings Assumptions**

6 The Joint Owners recommend no changes to the assumed rates of return on Trust  
7 investments. In last year's review, MMWEC expressed a concern that the risk profiles of  
8 assets within the Opportunistic investment class are not appropriate for the  
9 Decommissioning Trust Fund and stated that it was continuing to review this matter for  
10 further consideration. NDFC Docket 2017-1 Exhibit 10 at 8. The Committee requested  
11 that MMWEC provide the results of its review at a subsequent proceeding. NDFC  
12 Docket 2017-1 FRO at 16. In the Stipulation for this docket, MMWEC revised its  
13 position to state that the Opportunistic fund is a suitable asset for investment  
14 consideration based on current investment practices, but that it takes no position  
15 regarding the 7.50% return assumption and will continue to review the inclusion of this  
16 asset class and focus on reviewing NextEra's 10% targeted portfolio allocation. Exhibit  
17 10 at 7.

18 As discussed in Section IV.B above, the Joint Owners propose that, for purposes  
19 of the funding schedule, the assumed rate of return for the Escrow investments in money  
20 market funds be increased from 0.25% to 1.50%; and that the assumed rates of return for  
21 Escrow investments in United States marketable obligations with maturities no more than  
22 two years from acquisition be increased from 1.25% to 1.50%. Exhibit 2 at 14.  
23 According to the Investment Consultant, the proposed increases are based only on the

1 anticipated return from investments in the money market mutual funds since short-term  
2 (90-day) Treasury Bills are a good proxy for money market yields. Attachment C to  
3 Exhibit 1 at 26. The Investment Consultant states that the short-term Treasuries have  
4 generated a return above 1.50% over 80% of the time since 1962 on a rolling one-year  
5 basis; and over 93% of the time on a rolling 10-year basis. The report further states that  
6 91-day Treasury bills are currently trading in a yield range of 1.5% - 1.75%. On the basis  
7 of the data presented in the Investment Consultant's report, the Committee approves the  
8 proposed increases in the assumed rates of return of permitted Escrow investments. The  
9 Investment Consultant also observes in the report that the increased Escrow rate of return  
10 will have no impact on any Joint Owner who is projected to be over-funded since the  
11 funding model will assume that the full escrow balance is distributed to any over-funded  
12 Joint Owner on the Transfer Date (see Section IV.K below).

### 13 **I. Allocation Targets**

14 The investment guidelines allow a maximum allocation to equities of 70%,  
15 applied to each Joint Owner's total asset value at the time of acquisition. If the Joint  
16 Owner's actual allocation as of a date specified by the Committee is within 3% of the  
17 Joint Owner's target, the targeted allocation is assumed in calculating the funding  
18 schedule. Otherwise, the target or actual allocation, whichever is lower, is used. NDFC  
19 Docket 2015-1 FRO at 44. The 3% bandwidth is designed to minimize the need to time  
20 the market in order to meet the requirements of the funding schedule and the Investment  
21 Guidelines, as well as optimize the timing of periodic portfolio rebalancing.

22 Chart 4 presents Owner Targets and Actual Allocations based on November 30,  
23 2018 fund market values. Exhibit 1 at 14-15.

1  
2  
3

**Chart 4**  
**Joint Owner Target and Actual Allocations**  
**As of November 30, 2018**

		<b>Target (%)</b>	<b>Actual (%)</b>
<b>NextEra</b>	Equities	65	68
	Fixed	25	27
	Opportunistic	10	5
<b>MMWEC</b>	Equities	55	64
	Fixed	45	36
<b>Hudson</b>	Equities	30	40
	Fixed	70	60
<b>Taunton</b>	Equities	30	33
	Fixed	70	67

4           The Joint Owners did not request a change in either the allocation targets or the  
5 criteria for determining whether the target or actual allocation is used for the purposes of  
6 generating the funding schedule, therefore the Committee finds no reason to change these  
7 assumptions at this time.

8           The specified date for determining whether the target or actual allocation is used  
9 for the funding schedule established in accordance with this Report and Order shall be  
10 November 30, 2018.

11           **J.     Funding Assurances**

12           Funding assurances are required of all non-utility owners of Seabrook Station.  
13 RSA 162-F: 21-a, III. The NDFC may impose a funding assurance requirement to ensure  
14 recovery of decommissioning costs in the event there is a premature permanent cessation  
15 of operations. RSA 162-F: 19, IV. The NDFC has established funding assurance  
16 requirements for NextEra, which included a guaranty by its indirect parent company,  
17 NextEra Energy Capital Holdings (formerly FPL Group Capital, Inc.), which in turn is

1 backed by a guaranty from the holding company, NextEra Energy, Inc. (formerly FPL  
 2 Group, Inc.). To ensure full funding of the decommissioning obligation, the Committee  
 3 established “triggers” that would result in immediate trust or escrow contributions by  
 4 NextEra in the event of a decline in the financial health of NextEra Energy or NextEra  
 5 Energy Capital Holdings. NDFC Docket 2002-2 FRO at 9.

6 None of the triggers associated with the NextEra Funding Assurance requirements  
 7 has been met. Chart 5 summarizes the status of the Funding Assurances with respect to  
 8 the triggers.

9 **Chart 5**  
 10 **Status of NextEra Funding Assurances and Triggers**

<b>Event</b>	<b>Result</b>	<b>2018 Status</b>
NextEra Energy Seabrook fails to make a scheduled payment to the decommissioning fund	<ul style="list-style-type: none"> <li>➤ In addition to scheduled payments, payment equal to 6-months of payments paid into the fund</li> <li>➤ All decommissioning payments will also be made as scheduled by NDFC</li> </ul>	No payments have been missed.
NextEra Energy sells 80% of FP&L (FPL utility) generation assets	<ul style="list-style-type: none"> <li>➤ 12-months of decommissioning payments paid into Escrow</li> <li>➤ NextEra Energy Seabrook must show cause why funding assurance should not be changed</li> <li>➤ All decommissioning payments will also be made as scheduled by NDFC</li> </ul>	Based on a review of the 2017 8K's and 10K's, NextEra Energy did not sell 80% of FP&L's generation assets in 2017 or 2018 year-to-date.
NextEra Energy's Funded debt to total Capitalization exceeds 0.65:1.00	<ul style="list-style-type: none"> <li>➤ NextEra Energy Seabrook will not pay any cash dividends or other transfers to NextEra Energy, /or/</li> <li>➤ NextEra Energy Seabrook may make payment equal to 6-months of payments paid into the decommissioning fund, in addition to all other scheduled payments</li> <li>➤ All decommissioning payments will also be made as scheduled by NDFC</li> </ul>	The adjusted total debt to capital ratio was 43.1% as of 6/30/18. [Exhibit 5 at 4]

Event	Result	2018 Status
NextEra Energy's operating income falls below \$800 million	<ul style="list-style-type: none"> <li>➤ NextEra Energy Seabrook must show cause why funding assurance should not be changed</li> <li>➤ All decommissioning payments will also be made as scheduled by NDFC</li> </ul>	According to the NextEra Energy 2017 Annual Report (10K), operating income was \$5,320 million as of year-end 2017.
NextEra Energy's operating income falls below \$600 million	<ul style="list-style-type: none"> <li>➤ 12-months of payments paid into Escrow</li> <li>➤ NextEra Energy Seabrook must show cause why funding assurance should not be changed</li> <li>➤ All decommissioning payments will also be made as scheduled by NDFC</li> </ul>	According to the NextEra Energy 2017 Annual Report (10K), operating income was \$5,320 million as of year-end 2017.

1           The Committee is satisfied that the financial capability of NextEra Energy  
2 Seabrook, as backed by the funding assurances of NextEra Energy, Inc., remains  
3 sufficient to fund NextEra Energy Seabrook's decommissioning obligation, even in the  
4 event of a permanent premature cessation of operations.

5           The Committee previously determined that MMWEC, Taunton, and Hudson are  
6 subject to contractual and statutory obligations that cannot be voided, even by resorting to  
7 bankruptcy by means of employing the current Bankruptcy Code, and that additional  
8 funding assurances were not required of those Seabrook Joint Owners. (NDFC Docket  
9 No. 2008-1 FRO at 21 – 29).

10           **K. Contributions**

11           The NDFC will continue the practice of requiring all decommissioning payments  
12 to be deposited into the Escrow. The schedules of payment shall be calculated assuming  
13 that all Escrow funds held in the name of an owner that is projected to be overfunded, i.e.  
14 retain a balance after decommissioning is completed in 2101, are refunded to that owner  
15 on December 31, 2020 (the "Transfer Date"). If a Seabrook Owner is not projected to be  
16 overfunded, its Escrow funds, up to but not exceeding an amount that would lead to  
17 overfunding, are assumed to be transferred to the Trust on the Transfer Date. These

1 assumptions are made only for purposes of establishing the funding schedule. Any actual  
2 transfers of Escrow funds to the Trust or back to the Seabrook Owner shall be determined  
3 separately by the Committee.

4 **L. Schedules of Payment**

5 The Schedules of Payments for 2019 shall be based on the actual Trust and  
6 Escrow balances as of November 30, 2018, plus the December contribution to the Trust  
7 and Escrow, plus assumed earnings for December on both the Trust and Escrow balances,  
8 minus estimated expenses applicable to both. The input assumptions and other  
9 requirements of this Final Report and Order shall be used in establishing the 2019  
10 Schedule of Payments. The Schedules of Payments included as Attachment A to this  
11 Order meet these conditions and will, therefore, pursuant to this Final Report and Order  
12 be effective as of January 1, 2019.

13 **M. Guidance for 2019 Comprehensive Filing**

14 NextEra is to file, no later than March 31, 2019, an independent auditor's report  
15 of the Seabrook Nuclear Decommissioning Financing Trust Fund and Escrow Fund as of  
16 December 31, 2018.

17 The NDFC must conduct a Comprehensive Review of the projected cost of  
18 decommissioning every four years. RSA 162-F:22, I. The last Comprehensive Review  
19 was conducted in 2015, and the NDFC docket for 2019 will therefore include this  
20 required quadrennial review. Concord Tr. at 9. In preparation for the Comprehensive  
21 Review, the Committee directs that NextEra file the Annual Report by May 31, 2019.  
22 The report shall include the following:

1 1. A revision and update of the 2015 Decommissioning Cost Study. Since NextEra  
2 anticipates receiving NRC approval of the license renewal license amendment request in  
3 late 2018 or early 2019 (Exhibit 2 at 12 and Concord Tr. at 63), a decommissioning study  
4 and schedule of payments that assumes a funding date of 2030 and a separate study and  
5 schedule of payments that assumes a funding date of 2050 shall be submitted. Concord  
6 Tr. at 86.

7 2. A revision and update of the 2015 Escalation Cost Study.

8 3. A discussion of efforts to establish permanent or interim spent nuclear fuel storage  
9 sites outside of New Hampshire and the terms and conditions under which NextEra  
10 would ship Seabrook's spent nuclear fuel to an interim storage location if available.

11 4. A discussion of the potential impact of climate change on the operating life of  
12 Seabrook Station including a discussion of the expected seawater level rise over the  
13 licensed life of Seabrook Station; the seawater level rise that would be required to impact  
14 the stand-by electric generation; and a summary of any contingencies or plans in place to  
15 allow Seabrook Station to continue to operate through its licensed life notwithstanding  
16 any climate change effects on the station.

17 5. A discussion of the insights, lessons learned, or potential impacts on the  
18 decommissioning cost estimate for Seabrook Station derived from ongoing  
19 decommissioning projects throughout the U.S.

1 **V. CONCLUSION**

2 For the reasons set forth within this Report and Order, the Committee finds that  
3 the requirements of RSA 162-F will be met by the decisions of the NDFC and the  
4 resulting schedules of payment.

5 **Based on the foregoing, it is hereby**

6 **ORDERED**, that the funding assurance provided by NextEra Energy Seabrook  
7 approved in the Docket 2002-2 Final Report and Order shall remain in place and  
8 unchanged; and it is

9 **FURTHER ORDERED**, that the schedule of payments for 2019 shall be  
10 calculated using the assumptions delineated in the Summary of Findings of this Final  
11 Report and Order; and it is

12 **FURTHER ORDERED**, that 100% of any required 2019 contribution of a  
13 Seabrook owner shall be deposited into the Funding Assurance Escrow; and it is

14 **FURTHER ORDERED**, that payments into the Funding Assurance Escrow are  
15 funding assurance obligations, and are not schedules of payment obligations of the  
16 Seabrook Joint Owners. Payments into the Escrow are obligations imposed by the NDFC  
17 and fully enforceable by the Committee; and it is

18 **FURTHER ORDERED**, that the schedule of payments presented as Attachment  
19 A to this Final Report and Order shall be in effect from January 1, 2019, and until  
20 modified by Order of the NDFC; and it is


21 **FURTHER ORDERED**, that NextEra Energy Seabrook is to file no later than  
22 March 31, 2019, an independent auditor's report on the Seabrook Nuclear  
23 Decommissioning Financing Trust Fund and the Seabrook Escrow Fund as of December  
24 31, 2018; and it is

**FURTHER ORDERED**, that the 2019 Comprehensive Report is to be filed no  
later than May 31, 2019.

25 This Final Report and Order is released on December 14, 2018.



Agreed by the Nuclear Decommissioning Financing Committee this 14<sup>th</sup> day of December, 2018.



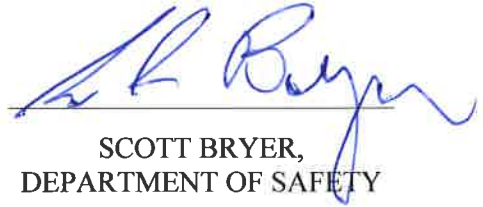
WILLIAM DWYER,  
OFFICE OF THE TREASURER

---

RICHARD BARRY,  
REPRESENTATIVE

---

ROBERT GIUDA, SENATOR



SCOTT BRYER,  
DEPARTMENT OF SAFETY



MARTIN HONIGBERG,  
NH PUBLIC UTILITIES COMMISSION



JAMES FREDYMA,  
HEALTH AND HUMAN SERVICES



JOSEPH DOIRON,  
NH OFFICE OF ENERGY AND PLANNING

**ATTACHMENT A**  
**SCHEDULES OF PAYMENT**  
**EFFECTIVE JANUARY 1, 2019**

Run	1	Trust Earnings:	Pre-tax Returns	Tax Rate
12/31/2018 Cost:	\$1,283,630,630	1A Fixed Income	5.75%	20%
Funding Date:	3/15/2030	1B Equities	8.5%	20%
Escalation:	3.50%	1C Cash	3.5%	20%
Inflation:	2.75%	2 Fixed Income	5.65%	0%
Escrow Return:	1.50%	3 Fixed Income	5.75%	0%
DOE Settlement Credit:	No	4 Cash	3.5%	0%
		5 Equities	8.5%	0%
		6 Equities	8.5%	0%
		7 Opportunistic	7.5% (net)	0%

	Next Era	MMWEC	Hudson	Taunton	Totals
12/31/18 Escrow Bal	\$24,318,971	\$10,195,055	\$8,802	\$11,888	\$34,534,716
12/31/18 Trust Bal	\$688,308,327	\$65,196,688	\$569,685	\$737,785	\$754,812,485
TOTAL BALANCE	\$712,627,298	\$75,391,743	\$578,487	\$749,673	\$789,347,201
Contributions					
2018	\$0	\$529,754	\$132	\$28	\$529,914
2019	\$0	\$945,732	\$3,498	\$4,755	\$953,985
2020	\$0	\$12,448,102	\$16,262	\$22,026	\$12,486,390
Total Projected 2021-2029	\$0	\$10,040,753	\$37,139	\$50,483	\$10,128,375
Project Balance 2020	\$736,095,893	\$69,721,137	\$605,266	\$783,979	\$807,206,275
% Target Decom 2020	63%	45%	59%	59%	60%
Project Balance 2030	\$1,441,296,480	\$167,708,621	\$1,157,824	\$1,504,364	\$1,611,667,290
% Target Decom 2030	87%	77%	80%	80%	85%
Project Balance 2050	\$959,167,464	\$55,583,092	\$421,086	\$552,292	\$1,015,723,934
% Target Decom 2050	110%	49%	55%	56%	100%
Final Projected Assets (2101)	\$18,020,435,443	\$0	\$0	\$0	\$18,020,435,443
% Target Decom Complete (2101)	100%	100%	100%	100%	100%
Lowest Coverage Ratio Decom Period	3.9	3.3	3.7	3.8	3.8
Target Equity Allocation (%)	65%	55%	30%	30%	

Seabrook Station Funding Run  
Decommissioning Cost Projection  
As of 11/30/2018

Total for All Owners - Run 1

Year	Escrow				
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance
2019	\$ 34,534,716	\$ 953,985	\$ 524,562	\$ -	\$ 36,013,263
2020	\$ 36,013,263	\$ 980,219	\$ 546,920	\$ 37,540,402	\$ -
2021	\$ -	\$ -	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -	\$ -	\$ -
2031	\$ -	\$ -	\$ -	\$ -	\$ -
2032	\$ -	\$ -	\$ -	\$ -	\$ -
2033	\$ -	\$ -	\$ -	\$ -	\$ -
2034	\$ -	\$ -	\$ -	\$ -	\$ -
2035	\$ -	\$ -	\$ -	\$ -	\$ -
2036	\$ -	\$ -	\$ -	\$ -	\$ -
2037	\$ -	\$ -	\$ -	\$ -	\$ -
2038	\$ -	\$ -	\$ -	\$ -	\$ -
2039	\$ -	\$ -	\$ -	\$ -	\$ -
2040	\$ -	\$ -	\$ -	\$ -	\$ -
2041	\$ -	\$ -	\$ -	\$ -	\$ -
2042	\$ -	\$ -	\$ -	\$ -	\$ -
2043	\$ -	\$ -	\$ -	\$ -	\$ -
2044	\$ -	\$ -	\$ -	\$ -	\$ -
2045	\$ -	\$ -	\$ -	\$ -	\$ -
2046	\$ -	\$ -	\$ -	\$ -	\$ -
2047	\$ -	\$ -	\$ -	\$ -	\$ -
2048	\$ -	\$ -	\$ -	\$ -	\$ -
2049	\$ -	\$ -	\$ -	\$ -	\$ -
2050	\$ -	\$ -	\$ -	\$ -	\$ -
2051	\$ -	\$ -	\$ -	\$ -	\$ -
2052	\$ -	\$ -	\$ -	\$ -	\$ -
2053	\$ -	\$ -	\$ -	\$ -	\$ -
2054	\$ -	\$ -	\$ -	\$ -	\$ -
2055	\$ -	\$ -	\$ -	\$ -	\$ -
2056	\$ -	\$ -	\$ -	\$ -	\$ -
2057	\$ -	\$ -	\$ -	\$ -	\$ -
2058	\$ -	\$ -	\$ -	\$ -	\$ -
2059	\$ -	\$ -	\$ -	\$ -	\$ -
2060	\$ -	\$ -	\$ -	\$ -	\$ -
2061	\$ -	\$ -	\$ -	\$ -	\$ -
2062	\$ -	\$ -	\$ -	\$ -	\$ -
2063	\$ -	\$ -	\$ -	\$ -	\$ -
2064	\$ -	\$ -	\$ -	\$ -	\$ -
2065	\$ -	\$ -	\$ -	\$ -	\$ -
2066	\$ -	\$ -	\$ -	\$ -	\$ -
2067	\$ -	\$ -	\$ -	\$ -	\$ -
2068	\$ -	\$ -	\$ -	\$ -	\$ -
2069	\$ -	\$ -	\$ -	\$ -	\$ -
2070	\$ -	\$ -	\$ -	\$ -	\$ -

Year	Trust						Escrow + Trust Balance (End of Year)
	Beginning of Year Balance	Contributions and Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	Taxes	
2019	\$ 754,812,485	\$ -	\$ 59,634,180	\$ 2,774,913	\$ -	\$ 4,465,477	\$ 807,206,275
2020	\$ 807,206,275	\$ 12,486,390	\$ 64,442,355	\$ 3,191,695	\$ -	\$ 2,400,147	\$ 878,543,177
2021	\$ 878,543,177	\$ 1,007,175	\$ 70,127,624	\$ 3,281,134	\$ -	\$ 2,665,487	\$ 943,731,356
2022	\$ 943,731,356	\$ 1,034,873	\$ 75,414,727	\$ 3,507,843	\$ -	\$ 2,847,823	\$ 1,013,825,290
2023	\$ 1,013,825,290	\$ 1,063,332	\$ 81,105,198	\$ 3,755,620	\$ -	\$ 3,033,110	\$ 1,089,205,091
2024	\$ 1,089,205,091	\$ 1,092,573	\$ 87,230,891	\$ 4,021,898	\$ -	\$ 3,222,498	\$ 1,170,284,159
2025	\$ 1,170,284,159	\$ 1,122,619	\$ 93,826,127	\$ 4,308,126	\$ -	\$ 3,417,027	\$ 1,257,507,751
2026	\$ 1,257,507,752	\$ 1,153,491	\$ 94,636,165	\$ 3,334,583	\$ -	\$ 8,166,624	\$ 1,341,796,200
2027	\$ 1,341,796,200	\$ 1,185,212	\$ 94,695,510	\$ 3,279,044	\$ -	\$ 2,311,734	\$ 1,432,086,144
2028	\$ 1,432,086,144	\$ 1,217,805	\$ 94,845,101	\$ 3,134,936	\$ -	\$ 1,812,446	\$ 1,523,201,669
2029	\$ 1,523,201,669	\$ 1,251,295	\$ 91,942,050	\$ 3,477,390	\$ -	\$ 1,250,334	\$ 1,611,667,290
2030	\$ 1,611,667,290	\$ -	\$ 81,865,785	\$ 3,458,410	\$ 99,300,600	\$ 2,998,582	\$ 1,587,775,482
2031	\$ 1,587,775,482	\$ -	\$ 76,255,462	\$ 2,844,965	\$ 223,882,467	\$ 4,222,711	\$ 1,433,080,801
2032	\$ 1,433,080,801	\$ -	\$ 67,976,837	\$ 2,764,212	\$ 293,133,481	\$ 1,461,471	\$ 1,203,698,475
2033	\$ 1,203,698,475	\$ -	\$ 57,740,033	\$ 2,491,599	\$ 227,135,635	\$ (1)	\$ 1,031,811,275
2034	\$ 1,031,811,275	\$ -	\$ 49,573,426	\$ 2,271,661	\$ 191,898,511	\$ (1)	\$ 887,214,530
2035	\$ 887,214,530	\$ -	\$ 42,310,159	\$ 2,088,621	\$ 169,878,041	\$ (0)	\$ 757,558,027
2036	\$ 757,558,027	\$ -	\$ 37,472,037	\$ 1,943,688	\$ 103,103,438	\$ -	\$ 689,982,937
2037	\$ 689,982,937	\$ -	\$ 34,661,292	\$ 1,876,080	\$ 75,233,963	\$ -	\$ 647,534,186
2038	\$ 647,534,187	\$ -	\$ 32,683,074	\$ 1,846,108	\$ 65,178,687	\$ -	\$ 613,192,465
2039	\$ 613,192,465	\$ -	\$ 32,052,639	\$ 1,835,705	\$ 23,028,275	\$ -	\$ 620,381,124
2040	\$ 620,381,124	\$ -	\$ 37,384,017	\$ 2,162,203	\$ 12,173,294	\$ -	\$ 643,429,644
2041	\$ 643,429,644	\$ -	\$ 41,539,298	\$ 2,289,245	\$ 12,564,935	\$ -	\$ 670,114,761
2042	\$ 670,114,761	\$ -	\$ 46,137,788	\$ 2,556,478	\$ 13,004,708	\$ -	\$ 700,691,364
2043	\$ 700,691,364	\$ -	\$ 51,253,968	\$ 2,849,876	\$ 13,459,872	\$ -	\$ 735,635,583
2044	\$ 735,635,583	\$ -	\$ 56,974,430	\$ 3,174,051	\$ 13,969,135	\$ -	\$ 775,466,827
2045	\$ 775,466,827	\$ -	\$ 60,084,994	\$ 3,265,907	\$ 14,418,552	\$ -	\$ 817,867,363
2046	\$ 817,867,363	\$ -	\$ 63,390,676	\$ 3,423,754	\$ 14,923,201	\$ -	\$ 862,911,083
2047	\$ 862,911,083	\$ -	\$ 66,903,412	\$ 3,590,432	\$ 15,445,513	\$ -	\$ 910,778,551
2048	\$ 910,778,551	\$ -	\$ 70,635,570	\$ 3,766,489	\$ 16,029,904	\$ -	\$ 961,617,728
2049	\$ 961,617,728	\$ -	\$ 74,604,263	\$ 3,952,437	\$ 16,545,620	\$ -	\$ 1,015,723,934
2050	\$ 1,015,723,934	\$ -	\$ 78,827,183	\$ 4,149,117	\$ 17,124,717	\$ -	\$ 1,073,277,283
2051	\$ 1,073,277,283	\$ -	\$ 83,320,331	\$ 4,357,112	\$ 17,724,082	\$ -	\$ 1,134,516,422
2052	\$ 1,134,516,422	\$ -	\$ 88,100,376	\$ 4,577,138	\$ 18,394,683	\$ -	\$ 1,199,644,977
2053	\$ 1,199,644,977	\$ -	\$ 93,189,624	\$ 4,809,883	\$ 18,986,479	\$ -	\$ 1,269,038,239
2054	\$ 1,269,038,239	\$ -	\$ 98,611,244	\$ 5,056,412	\$ 19,651,006	\$ -	\$ 1,342,942,064
2055	\$ 1,342,942,064	\$ -	\$ 104,386,684	\$ 5,317,507	\$ 20,338,791	\$ -	\$ 1,421,672,451
2056	\$ 1,421,672,451	\$ -	\$ 110,538,394	\$ 5,594,111	\$ 21,108,322	\$ -	\$ 1,505,508,412
2057	\$ 1,505,508,412	\$ -	\$ 117,095,544	\$ 5,887,141	\$ 21,787,422	\$ -	\$ 1,594,929,394
2058	\$ 1,594,929,394	\$ -	\$ 124,088,565	\$ 6,197,960	\$ 22,549,981	\$ -	\$ 1,690,270,018
2059	\$ 1,690,270,018	\$ -	\$ 131,546,207	\$ 6,527,613	\$ 23,339,231	\$ -	\$ 1,791,949,382
2060	\$ 1,791,949,382	\$ -	\$ 139,498,681	\$ 6,877,344	\$ 24,222,285	\$ -	\$ 1,900,348,434
2061	\$ 1,900,348,434	\$ -	\$ 147,984,250	\$ 7,248,379	\$ 25,001,568	\$ -	\$ 2,016,082,738
2062	\$ 2,016,082,738	\$ -	\$ 157,042,987	\$ 7,642,467	\$ 25,876,622	\$ -	\$ 2,139,606,635
2063	\$ 2,139,606,635	\$ -	\$ 166,713,426	\$ 8,061,009	\$ 26,782,304	\$ -	\$ 2,271,476,748
2064	\$ 2,271,476,748	\$ -	\$ 177,036,201	\$ 8,505,649	\$ 27,795,629	\$ -	\$ 2,412,211,670
2065	\$ 2,412,211,670	\$ -	\$ 188,061,636	\$ 8,978,023	\$ 28,689,874	\$ -	\$ 2,562,605,409
2066	\$ 2,562,605,409	\$ -	\$ 199,842,621	\$ 9,480,391	\$ 29,694,019	\$ -	\$ 2,723,273,620
2067	\$ 2,723,273,620	\$ -	\$ 212,430,806	\$ 10,014,627	\$ 30,733,310	\$ -	\$ 2,894,956,489
2068	\$ 2,894,956,489	\$ -	\$ 225,880,811	\$ 10,582,907	\$ 31,896,124	\$ -	\$ 3,078,358,269
2069	\$ 3,078,358,269	\$ -	\$ 240,258,987	\$ 11,187,421	\$ 32,922,290	\$ -	\$ 3,274,507,545
2070	\$ 3,274,507,545	\$ -	\$ 255,635,279	\$ 11,831,095	\$ 34,074,570	\$ -	\$ 3,484,237,158

Seabrook Station Funding Run  
Decommissioning Cost Projection  
As of 11/30/2018

Total for All Owners - Run 1

Year	Escrow					Trust							Escrow + Trust Balance (End of Year)
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance	Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	Taxes	End of Year Balance	
2071	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,484,237,158	\$ -	\$ 272,078,913	\$ 12,516,441	\$ 35,267,180	\$ -	\$ 3,708,532,450	\$ 3,708,532,450
2072	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,708,532,450	\$ -	\$ 289,663,281	\$ 13,246,343	\$ 36,601,536	\$ -	\$ 3,948,347,853	\$ 3,948,347,853
2073	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,948,347,853	\$ -	\$ 308,476,048	\$ 14,023,730	\$ 37,779,085	\$ -	\$ 4,205,021,086	\$ 4,205,021,086
2074	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,205,021,086	\$ -	\$ 328,609,878	\$ 14,852,409	\$ 39,101,353	\$ -	\$ 4,479,677,202	\$ 4,479,677,202
2075	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,479,677,202	\$ -	\$ 350,157,557	\$ 15,735,745	\$ 40,469,900	\$ -	\$ 4,773,629,113	\$ 4,773,629,113
2076	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,773,629,113	\$ -	\$ 373,217,656	\$ 16,677,567	\$ 42,001,104	\$ -	\$ 5,088,168,098	\$ 5,088,168,098
2077	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,088,168,098	\$ -	\$ 397,678,247	\$ 17,680,220	\$ 48,837,308	\$ -	\$ 5,419,328,817	\$ 5,419,328,817
2078	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,419,328,817	\$ -	\$ 423,665,062	\$ 18,736,362	\$ 50,546,614	\$ -	\$ 5,773,710,904	\$ 5,773,710,904
2079	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,773,710,904	\$ -	\$ 451,478,270	\$ 19,862,654	\$ 52,315,745	\$ -	\$ 6,153,010,774	\$ 6,153,010,774
2080	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,153,010,774	\$ -	\$ 481,245,280	\$ 21,064,059	\$ 54,295,143	\$ -	\$ 6,558,896,851	\$ 6,558,896,851
2081	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,558,896,851	\$ -	\$ 513,116,090	\$ 22,345,631	\$ 56,041,934	\$ -	\$ 6,993,625,377	\$ 6,993,625,377
2082	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,993,625,377	\$ -	\$ 547,249,636	\$ 23,713,780	\$ 58,003,402	\$ -	\$ 7,459,157,832	\$ 7,459,157,832
2083	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,459,157,832	\$ -	\$ 583,806,664	\$ 25,174,323	\$ 60,033,521	\$ -	\$ 7,957,756,651	\$ 7,957,756,651
2084	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,957,756,651	\$ -	\$ 622,958,266	\$ 26,733,824	\$ 62,304,926	\$ -	\$ 8,491,676,168	\$ 8,491,676,168
2085	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,491,676,168	\$ -	\$ 664,903,349	\$ 28,399,053	\$ 64,309,408	\$ -	\$ 9,063,871,055	\$ 9,063,871,055
2086	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,063,871,055	\$ -	\$ 709,853,110	\$ 30,178,411	\$ 66,560,238	\$ -	\$ 9,676,985,517	\$ 9,676,985,517
2087	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,676,985,517	\$ -	\$ 758,023,008	\$ 32,079,692	\$ 68,889,846	\$ -	\$ 10,334,038,987	\$ 10,334,038,987
2088	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,334,038,987	\$ -	\$ 809,642,737	\$ 34,111,638	\$ 71,496,336	\$ -	\$ 11,038,073,751	\$ 11,038,073,751
2089	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,038,073,751	\$ -	\$ 864,976,436	\$ 36,283,316	\$ 73,796,525	\$ -	\$ 11,792,970,345	\$ 11,792,970,345
2090	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,792,970,345	\$ -	\$ 822,434,940	\$ 34,229,783	\$ 76,379,404	\$ -	\$ 12,504,796,099	\$ 12,504,796,099
2091	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,504,796,099	\$ -	\$ 872,284,348	\$ 34,069,152	\$ 79,052,683	\$ -	\$ 13,263,958,612	\$ 13,263,958,612
2092	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,263,958,612	\$ -	\$ 809,687,221	\$ 31,127,196	\$ 82,043,690	\$ -	\$ 13,960,474,947	\$ 13,960,474,947
2093	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,960,474,947	\$ -	\$ 730,703,126	\$ 25,121,250	\$ 84,683,210	\$ -	\$ 14,581,373,613	\$ 14,581,373,613
2094	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,581,373,613	\$ -	\$ 636,232,195	\$ 18,261,013	\$ 87,647,122	\$ -	\$ 15,111,697,673	\$ 15,111,697,673
2095	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,111,697,673	\$ -	\$ 527,737,331	\$ 10,659,067	\$ 90,714,772	\$ -	\$ 15,538,061,165	\$ 15,538,061,165
2096	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,538,061,165	\$ -	\$ 541,922,823	\$ 8,099,149	\$ 94,147,021	\$ -	\$ 15,977,737,818	\$ 15,977,737,818
2097	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,977,737,818	\$ -	\$ 557,250,700	\$ 8,346,664	\$ 97,175,931	\$ -	\$ 16,429,465,922	\$ 16,429,465,922
2098	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,429,465,922	\$ -	\$ 572,992,370	\$ 8,627,909	\$ 100,577,089	\$ -	\$ 16,893,253,294	\$ 16,893,253,294
2099	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,893,253,294	\$ -	\$ 589,153,711	\$ 8,918,617	\$ 104,097,287	\$ -	\$ 17,369,391,100	\$ 17,369,391,100
2100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,369,391,100	\$ -	\$ 600,233,541	\$ 9,205,602	\$ 401,541,430	\$ -	\$ 17,558,877,609	\$ 17,558,877,609
2101	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,558,877,609	\$ -	\$ 611,753,483	\$ 9,498,048	\$ 140,697,601	\$ -	\$ 18,020,435,443	\$ 18,020,435,443
Total:		\$ 1,934,204	\$ 1,071,482	\$ 37,540,402			\$ 22,614,765	\$ 22,752,674,204	\$ 874,981,057	\$ 4,590,409,484	\$ 44,275,470		

Seabrook Station Funding Run  
Decommissioning Cost Projection  
As of 11/30/2018

NextEra - Run 1

Escrow					
Year	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance
2019	\$ 24,318,971	\$ -	\$ 364,785	\$ -	\$ 24,683,756
2020	\$ 24,683,756	\$ -	\$ 370,256	\$ 25,054,012	\$ -
2021	\$ -	\$ -	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -	\$ -	\$ -
2031	\$ -	\$ -	\$ -	\$ -	\$ -
2032	\$ -	\$ -	\$ -	\$ -	\$ -
2033	\$ -	\$ -	\$ -	\$ -	\$ -
2034	\$ -	\$ -	\$ -	\$ -	\$ -
2035	\$ -	\$ -	\$ -	\$ -	\$ -
2036	\$ -	\$ -	\$ -	\$ -	\$ -
2037	\$ -	\$ -	\$ -	\$ -	\$ -
2038	\$ -	\$ -	\$ -	\$ -	\$ -
2039	\$ -	\$ -	\$ -	\$ -	\$ -
2040	\$ -	\$ -	\$ -	\$ -	\$ -
2041	\$ -	\$ -	\$ -	\$ -	\$ -
2042	\$ -	\$ -	\$ -	\$ -	\$ -
2043	\$ -	\$ -	\$ -	\$ -	\$ -
2044	\$ -	\$ -	\$ -	\$ -	\$ -
2045	\$ -	\$ -	\$ -	\$ -	\$ -
2046	\$ -	\$ -	\$ -	\$ -	\$ -
2047	\$ -	\$ -	\$ -	\$ -	\$ -
2048	\$ -	\$ -	\$ -	\$ -	\$ -
2049	\$ -	\$ -	\$ -	\$ -	\$ -
2050	\$ -	\$ -	\$ -	\$ -	\$ -
2051	\$ -	\$ -	\$ -	\$ -	\$ -
2052	\$ -	\$ -	\$ -	\$ -	\$ -
2053	\$ -	\$ -	\$ -	\$ -	\$ -
2054	\$ -	\$ -	\$ -	\$ -	\$ -
2055	\$ -	\$ -	\$ -	\$ -	\$ -
2056	\$ -	\$ -	\$ -	\$ -	\$ -
2057	\$ -	\$ -	\$ -	\$ -	\$ -
2058	\$ -	\$ -	\$ -	\$ -	\$ -
2059	\$ -	\$ -	\$ -	\$ -	\$ -
2060	\$ -	\$ -	\$ -	\$ -	\$ -
2061	\$ -	\$ -	\$ -	\$ -	\$ -
2062	\$ -	\$ -	\$ -	\$ -	\$ -
2063	\$ -	\$ -	\$ -	\$ -	\$ -
2064	\$ -	\$ -	\$ -	\$ -	\$ -
2065	\$ -	\$ -	\$ -	\$ -	\$ -
2066	\$ -	\$ -	\$ -	\$ -	\$ -
2067	\$ -	\$ -	\$ -	\$ -	\$ -
2068	\$ -	\$ -	\$ -	\$ -	\$ -
2069	\$ -	\$ -	\$ -	\$ -	\$ -
2070	\$ -	\$ -	\$ -	\$ -	\$ -

Trust						
Beginning of Year Balance	Contributions and Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	Taxes	End of Year Balance
\$ 688,308,327	\$ -	\$ 54,849,539	\$ 2,596,497	\$ -	\$ 4,465,477	\$ 736,095,893
\$ 736,095,893	\$ -	\$ 59,325,163	\$ 3,002,417	\$ -	\$ 2,400,147	\$ 790,018,491
\$ 790,018,491	\$ -	\$ 63,722,471	\$ 3,073,783	\$ -	\$ 2,665,487	\$ 848,001,694
\$ 848,001,694	\$ -	\$ 68,489,804	\$ 3,286,207	\$ -	\$ 2,847,823	\$ 910,357,469
\$ 910,357,469	\$ -	\$ 73,622,059	\$ 3,518,919	\$ -	\$ 3,033,110	\$ 977,427,499
\$ 977,427,499	\$ -	\$ 79,148,333	\$ 3,769,104	\$ -	\$ 3,222,498	\$ 1,049,584,229
\$ 1,049,584,229	\$ -	\$ 85,099,998	\$ 4,038,140	\$ -	\$ 3,417,027	\$ 1,127,229,061
\$ 1,127,229,061	\$ -	\$ 85,704,111	\$ 3,053,221	\$ -	\$ 8,166,624	\$ 1,201,713,326
\$ 1,201,713,326	\$ -	\$ 85,613,102	\$ 3,000,861	\$ -	\$ 2,311,734	\$ 1,282,013,832
\$ 1,282,013,832	\$ -	\$ 85,673,730	\$ 2,862,708	\$ -	\$ 1,812,446	\$ 1,363,012,407
\$ 1,363,012,407	\$ -	\$ 82,748,470	\$ 3,214,063	\$ -	\$ 1,250,334	\$ 1,441,296,480
\$ 1,441,296,480	\$ -	\$ 73,202,115	\$ 3,204,611	\$ 87,611,817	\$ 2,998,582	\$ 1,420,683,585
\$ 1,420,683,585	\$ -	\$ 68,177,838	\$ 2,609,781	\$ 197,529,016	\$ 4,222,711	\$ 1,284,499,916
\$ 1,284,499,916	\$ -	\$ 61,137,568	\$ 2,541,378	\$ 258,628,416	\$ 1,461,471	\$ 1,083,006,219
\$ 1,083,006,219	\$ -	\$ 52,123,684	\$ 2,292,433	\$ 200,399,250	\$ (1)	\$ 932,438,221
\$ 932,438,221	\$ -	\$ 44,965,980	\$ 2,088,411	\$ 169,309,926	\$ (1)	\$ 806,005,865
\$ 806,005,865	\$ -	\$ 38,764,819	\$ 1,920,331	\$ 149,881,510	\$ (0)	\$ 692,968,843
\$ 692,968,843	\$ -	\$ 34,406,833	\$ 1,783,868	\$ 90,967,019	\$ -	\$ 634,624,789
\$ 634,624,789	\$ -	\$ 31,990,922	\$ 1,724,603	\$ 66,378,090	\$ -	\$ 598,513,018
\$ 598,513,018	\$ -	\$ 30,314,052	\$ 1,696,970	\$ 57,506,432	\$ -	\$ 569,623,669
\$ 569,623,669	\$ -	\$ 29,831,619	\$ 1,688,651	\$ 20,317,592	\$ -	\$ 577,449,045
\$ 577,449,045	\$ -	\$ 34,975,604	\$ 2,001,125	\$ 10,740,362	\$ -	\$ 599,683,161
\$ 599,683,161	\$ -	\$ 38,927,067	\$ 2,116,784	\$ 11,085,903	\$ -	\$ 625,407,541
\$ 625,407,541	\$ -	\$ 43,306,676	\$ 2,371,658	\$ 11,473,909	\$ -	\$ 654,868,650
\$ 654,868,650	\$ -	\$ 48,186,585	\$ 2,651,966	\$ 11,875,496	\$ -	\$ 688,527,773
\$ 688,527,773	\$ -	\$ 53,650,588	\$ 2,962,209	\$ 12,324,813	\$ -	\$ 726,891,339
\$ 726,891,339	\$ -	\$ 56,657,336	\$ 3,051,611	\$ 12,721,328	\$ -	\$ 767,775,736
\$ 767,775,736	\$ -	\$ 59,856,290	\$ 3,202,265	\$ 13,166,575	\$ -	\$ 811,263,187
\$ 811,263,187	\$ -	\$ 63,259,495	\$ 3,361,519	\$ 13,627,405	\$ -	\$ 857,533,758
\$ 857,533,758	\$ -	\$ 66,879,482	\$ 3,529,913	\$ 14,143,006	\$ -	\$ 906,740,321
\$ 906,740,321	\$ -	\$ 70,733,129	\$ 3,707,969	\$ 14,598,017	\$ -	\$ 959,167,464
\$ 959,167,464	\$ -	\$ 74,837,949	\$ 3,896,496	\$ 15,108,947	\$ -	\$ 1,014,999,969
\$ 1,014,999,969	\$ -	\$ 79,210,087	\$ 4,096,080	\$ 15,637,760	\$ -	\$ 1,074,476,216
\$ 1,074,476,216	\$ -	\$ 83,866,423	\$ 4,307,430	\$ 16,229,425	\$ -	\$ 1,137,805,783
\$ 1,137,805,783	\$ -	\$ 88,829,012	\$ 4,531,242	\$ 16,751,560	\$ -	\$ 1,205,351,993
\$ 1,205,351,993	\$ -	\$ 94,120,848	\$ 4,768,548	\$ 17,337,865	\$ -	\$ 1,277,366,428
\$ 1,277,366,428	\$ -	\$ 99,763,568	\$ 5,020,135	\$ 17,944,690	\$ -	\$ 1,354,165,172
\$ 1,354,165,172	\$ -	\$ 105,779,892	\$ 5,286,935	\$ 18,623,638	\$ -	\$ 1,436,034,491
\$ 1,436,034,491	\$ -	\$ 112,198,734	\$ 5,569,878	\$ 19,222,800	\$ -	\$ 1,523,440,547
\$ 1,523,440,547	\$ -	\$ 119,050,356	\$ 5,870,287	\$ 19,895,598	\$ -	\$ 1,616,725,017
\$ 1,616,725,017	\$ -	\$ 126,363,758	\$ 6,189,216	\$ 20,591,944	\$ -	\$ 1,716,307,615
\$ 1,716,307,615	\$ -	\$ 134,169,501	\$ 6,527,897	\$ 21,371,053	\$ -	\$ 1,822,578,166
\$ 1,822,578,166	\$ -	\$ 142,505,593	\$ 6,887,570	\$ 22,058,606	\$ -	\$ 1,936,137,583
\$ 1,936,137,583	\$ -	\$ 151,411,953	\$ 7,269,943	\$ 22,830,657	\$ -	\$ 2,057,448,937
\$ 2,057,448,937	\$ -	\$ 160,927,453	\$ 7,676,424	\$ 23,629,730	\$ -	\$ 2,187,070,236
\$ 2,187,070,236	\$ -	\$ 171,093,172	\$ 8,108,645	\$ 24,523,775	\$ -	\$ 2,325,530,988
\$ 2,325,530,988	\$ -	\$ 181,959,198	\$ 8,568,263	\$ 25,312,757	\$ -	\$ 2,473,609,166
\$ 2,473,609,166	\$ -	\$ 193,578,299	\$ 9,057,487	\$ 26,198,704	\$ -	\$ 2,631,931,274
\$ 2,631,931,274	\$ -	\$ 206,002,571	\$ 9,578,205	\$ 27,115,658	\$ -	\$ 2,801,239,983
\$ 2,801,239,983	\$ -	\$ 219,287,212	\$ 10,132,579	\$ 28,141,596	\$ -	\$ 2,982,253,020
\$ 2,982,253,020	\$ -	\$ 233,498,367	\$ 10,722,823	\$ 29,046,971	\$ -	\$ 3,175,981,593
\$ 3,175,981,593	\$ -	\$ 248,705,918	\$ 11,351,809	\$ 30,063,615	\$ -	\$ 3,383,272,087

Escrow + Trust Balance (End of Year)
\$ 760,779,648
\$ 790,018,491
\$ 848,001,694
\$ 910,357,469
\$ 977,427,499
\$ 1,049,584,229
\$ 1,127,229,061
\$ 1,201,713,326
\$ 1,282,013,832
\$ 1,363,012,407
\$ 1,441,296,480
\$ 1,420,683,585
\$ 1,284,499,916
\$ 1,083,006,219
\$ 932,438,221
\$ 806,005,865
\$ 692,968,843
\$ 634,624,789
\$ 598,513,018
\$ 569,623,669
\$ 577,449,045
\$ 599,683,161
\$ 625,407,541
\$ 654,868,650
\$ 688,527,773
\$ 726,891,339
\$ 767,775,736
\$ 811,263,187
\$ 857,533,758
\$ 906,740,321
\$ 959,167,464
\$ 1,014,999,969
\$ 1,074,476,216
\$ 1,137,805,783
\$ 1,205,351,993
\$ 1,277,366,428
\$ 1,354,165,172
\$ 1,436,034,491
\$ 1,523,440,547
\$ 1,616,725,017
\$ 1,716,307,615
\$ 1,822,578,166
\$ 1,936,137,583
\$ 2,057,448,937
\$ 2,187,070,236
\$ 2,325,530,988
\$ 2,473,609,166
\$ 2,631,931,274
\$ 2,801,239,983
\$ 2,982,253,020
\$ 3,175,981,593
\$ 3,383,272,087

Seabrook Station Funding Run  
Decommissioning Cost Projection  
As of 11/30/2018

NextEra - Run 1

Year	Escrow					Trust							Escrow + Trust Balance (End of Year)
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance	Beginning of Year Balance	Contributions and Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	Taxes	End of Year Balance	
2071	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,383,272,087	\$ -	\$ 264,979,681	\$ 12,022,064	\$ 31,115,842	\$ -	\$ 3,605,113,862	\$ 3,605,113,862
2072	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,605,113,862	\$ -	\$ 282,393,793	\$ 12,736,461	\$ 32,293,129	\$ -	\$ 3,842,478,066	\$ 3,842,478,066
2073	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,842,478,066	\$ -	\$ 301,035,775	\$ 13,497,957	\$ 33,332,067	\$ -	\$ 4,096,683,817	\$ 4,096,683,817
2074	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,096,683,817	\$ -	\$ 320,998,316	\$ 14,310,299	\$ 34,498,690	\$ -	\$ 4,368,873,144	\$ 4,368,873,144
2075	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,368,873,144	\$ -	\$ 342,374,978	\$ 15,176,873	\$ 35,706,144	\$ -	\$ 4,660,365,106	\$ 4,660,365,106
2076	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,660,365,106	\$ -	\$ 365,265,304	\$ 16,101,495	\$ 37,057,108	\$ -	\$ 4,972,471,807	\$ 4,972,471,807
2077	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,972,471,807	\$ -	\$ 389,582,131	\$ 17,086,279	\$ 43,088,615	\$ -	\$ 5,301,879,045	\$ 5,301,879,045
2078	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,301,879,045	\$ -	\$ 415,450,893	\$ 18,125,459	\$ 44,596,716	\$ -	\$ 5,654,607,762	\$ 5,654,607,762
2079	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,654,607,762	\$ -	\$ 443,153,545	\$ 19,234,471	\$ 46,157,601	\$ -	\$ 6,032,369,236	\$ 6,032,369,236
2080	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,032,369,236	\$ -	\$ 472,819,249	\$ 20,418,270	\$ 47,904,002	\$ -	\$ 6,436,866,212	\$ 6,436,866,212
2081	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,436,866,212	\$ -	\$ 504,598,471	\$ 21,681,974	\$ 49,445,176	\$ -	\$ 6,870,337,532	\$ 6,870,337,532
2082	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,870,337,532	\$ -	\$ 538,650,917	\$ 23,031,925	\$ 51,175,758	\$ -	\$ 7,334,780,767	\$ 7,334,780,767
2083	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,334,780,767	\$ -	\$ 575,139,274	\$ 24,473,985	\$ 52,966,909	\$ -	\$ 7,832,479,146	\$ 7,832,479,146
2084	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,832,479,146	\$ -	\$ 614,236,913	\$ 26,014,727	\$ 54,970,945	\$ -	\$ 8,365,730,387	\$ 8,365,730,387
2085	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,365,730,387	\$ -	\$ 656,143,567	\$ 27,660,998	\$ 56,739,477	\$ -	\$ 8,937,473,479	\$ 8,937,473,479
2086	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,937,473,479	\$ -	\$ 701,071,626	\$ 29,421,125	\$ 58,725,359	\$ -	\$ 9,550,398,622	\$ 9,550,398,622
2087	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,550,398,622	\$ -	\$ 749,239,107	\$ 31,302,967	\$ 60,780,746	\$ -	\$ 10,207,554,015	\$ 10,207,554,015
2088	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,207,554,015	\$ -	\$ 800,878,670	\$ 33,315,281	\$ 63,080,423	\$ -	\$ 10,912,036,980	\$ 10,912,036,980
2089	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,912,036,980	\$ -	\$ 856,255,781	\$ 35,467,231	\$ 65,109,855	\$ -	\$ 11,667,715,675	\$ 11,667,715,675
2090	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,667,715,675	\$ -	\$ 813,783,051	\$ 33,393,801	\$ 67,388,700	\$ -	\$ 12,380,716,226	\$ 12,380,716,226
2091	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,380,716,226	\$ -	\$ 863,729,942	\$ 33,213,185	\$ 69,747,304	\$ -	\$ 13,141,485,678	\$ 13,141,485,678
2092	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,141,485,678	\$ -	\$ 802,131,315	\$ 30,263,354	\$ 72,386,237	\$ -	\$ 13,840,967,403	\$ 13,840,967,403
2093	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,840,967,403	\$ -	\$ 724,193,106	\$ 24,275,978	\$ 74,715,056	\$ -	\$ 14,466,169,476	\$ 14,466,169,476
2094	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,466,169,476	\$ -	\$ 630,789,192	\$ 17,433,396	\$ 77,330,083	\$ -	\$ 15,002,195,188	\$ 15,002,195,188
2095	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,002,195,188	\$ -	\$ 523,354,263	\$ 9,846,955	\$ 80,036,636	\$ -	\$ 15,435,665,860	\$ 15,435,665,860
2096	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,435,665,860	\$ -	\$ 538,562,231	\$ 7,299,020	\$ 83,064,872	\$ -	\$ 15,883,864,199	\$ 15,883,864,199
2097	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,883,864,199	\$ -	\$ 554,194,687	\$ 7,545,173	\$ 85,737,246	\$ -	\$ 16,344,776,467	\$ 16,344,776,467
2098	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,344,776,467	\$ -	\$ 570,265,821	\$ 7,799,628	\$ 88,738,049	\$ -	\$ 16,818,504,611	\$ 16,818,504,611
2099	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,818,504,611	\$ -	\$ 586,783,388	\$ 8,062,654	\$ 91,843,881	\$ -	\$ 17,305,381,464	\$ 17,305,381,464
2100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,305,381,464	\$ -	\$ 598,896,412	\$ 8,322,622	\$ 354,275,547	\$ -	\$ 17,541,679,707	\$ 17,541,679,707
2101	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,541,679,707	\$ -	\$ 611,479,313	\$ 8,587,645	\$ 124,135,931	\$ -	\$ 18,020,435,443	\$ 18,020,435,443
Total:	\$ -	\$ -	\$ 735,041	\$ 25,054,012	\$ -	\$ -	\$ -	\$ 22,264,935,041	\$ 838,465,121	\$ 4,050,067,334	\$ 44,275,470	\$ -	\$ -

Seabrook Station Funding Run  
Decommissioning Cost Projection  
As of 11/30/2018

MMWEC - Run 1

Year	Escrow				
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance
2019	\$ 10,195,055	\$ 945,732	\$ 159,410	\$ -	\$ 11,300,197
2020	\$ 11,300,197	\$ 971,739	\$ 176,166	\$ 12,448,102	\$ -
2021	\$ -	\$ -	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -	\$ -	\$ -
2031	\$ -	\$ -	\$ -	\$ -	\$ -
2032	\$ -	\$ -	\$ -	\$ -	\$ -
2033	\$ -	\$ -	\$ -	\$ -	\$ -
2034	\$ -	\$ -	\$ -	\$ -	\$ -
2035	\$ -	\$ -	\$ -	\$ -	\$ -
2036	\$ -	\$ -	\$ -	\$ -	\$ -
2037	\$ -	\$ -	\$ -	\$ -	\$ -
2038	\$ -	\$ -	\$ -	\$ -	\$ -
2039	\$ -	\$ -	\$ -	\$ -	\$ -
2040	\$ -	\$ -	\$ -	\$ -	\$ -
2041	\$ -	\$ -	\$ -	\$ -	\$ -
2042	\$ -	\$ -	\$ -	\$ -	\$ -
2043	\$ -	\$ -	\$ -	\$ -	\$ -
2044	\$ -	\$ -	\$ -	\$ -	\$ -
2045	\$ -	\$ -	\$ -	\$ -	\$ -
2046	\$ -	\$ -	\$ -	\$ -	\$ -
2047	\$ -	\$ -	\$ -	\$ -	\$ -
2048	\$ -	\$ -	\$ -	\$ -	\$ -
2049	\$ -	\$ -	\$ -	\$ -	\$ -
2050	\$ -	\$ -	\$ -	\$ -	\$ -
2051	\$ -	\$ -	\$ -	\$ -	\$ -
2052	\$ -	\$ -	\$ -	\$ -	\$ -
2053	\$ -	\$ -	\$ -	\$ -	\$ -
2054	\$ -	\$ -	\$ -	\$ -	\$ -
2055	\$ -	\$ -	\$ -	\$ -	\$ -
2056	\$ -	\$ -	\$ -	\$ -	\$ -
2057	\$ -	\$ -	\$ -	\$ -	\$ -
2058	\$ -	\$ -	\$ -	\$ -	\$ -
2059	\$ -	\$ -	\$ -	\$ -	\$ -
2060	\$ -	\$ -	\$ -	\$ -	\$ -
2061	\$ -	\$ -	\$ -	\$ -	\$ -
2062	\$ -	\$ -	\$ -	\$ -	\$ -
2063	\$ -	\$ -	\$ -	\$ -	\$ -
2064	\$ -	\$ -	\$ -	\$ -	\$ -
2065	\$ -	\$ -	\$ -	\$ -	\$ -
2066	\$ -	\$ -	\$ -	\$ -	\$ -

Year	Trust					
	Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	End of Year Balance
2019	\$ 65,196,688	\$ -	\$ 4,699,681	\$ 175,232	\$ -	\$ 69,721,137
2020	\$ 69,721,137	\$ 12,448,102	\$ 5,026,907	\$ 186,049	\$ -	\$ 87,010,097
2021	\$ 87,010,097	\$ 998,462	\$ 6,306,464	\$ 203,909	\$ -	\$ 94,111,114
2022	\$ 94,111,114	\$ 1,025,920	\$ 6,819,470	\$ 217,987	\$ -	\$ 101,738,516
2023	\$ 101,738,516	\$ 1,054,133	\$ 7,370,480	\$ 232,833	\$ -	\$ 109,930,295
2024	\$ 109,930,295	\$ 1,083,121	\$ 7,962,221	\$ 248,694	\$ -	\$ 118,726,944
2025	\$ 118,726,944	\$ 1,112,907	\$ 8,597,615	\$ 265,640	\$ -	\$ 128,171,826
2026	\$ 128,171,826	\$ 1,143,512	\$ 8,801,178	\$ 276,883	\$ -	\$ 137,839,634
2027	\$ 137,839,634	\$ 1,174,959	\$ 8,949,814	\$ 273,792	\$ -	\$ 147,690,614
2028	\$ 147,690,614	\$ 1,207,270	\$ 9,037,762	\$ 267,967	\$ -	\$ 157,667,679
2029	\$ 157,667,679	\$ 1,240,470	\$ 9,059,709	\$ 259,237	\$ -	\$ 167,708,621
2030	\$ 167,708,621	\$ -	\$ 8,535,315	\$ 249,908	\$ 11,512,316	\$ 164,481,712
2031	\$ 164,481,712	\$ -	\$ 7,957,777	\$ 231,555	\$ 25,955,590	\$ 146,252,343
2032	\$ 146,252,343	\$ -	\$ 6,736,797	\$ 219,395	\$ 33,984,137	\$ 118,785,609
2033	\$ 118,785,609	\$ -	\$ 5,531,839	\$ 196,076	\$ 26,332,743	\$ 97,788,629
2034	\$ 97,788,629	\$ -	\$ 4,537,374	\$ 180,412	\$ 22,247,562	\$ 79,898,030
2035	\$ 79,898,030	\$ -	\$ 3,487,914	\$ 165,655	\$ 19,694,641	\$ 63,525,647
2036	\$ 63,525,647	\$ -	\$ 3,016,962	\$ 157,374	\$ 11,953,194	\$ 54,432,042
2037	\$ 54,432,042	\$ -	\$ 2,627,677	\$ 149,110	\$ 8,722,174	\$ 48,188,435
2038	\$ 48,188,435	\$ -	\$ 2,330,521	\$ 146,805	\$ 7,556,426	\$ 42,815,725
2039	\$ 42,815,725	\$ -	\$ 2,184,502	\$ 144,746	\$ 2,669,760	\$ 42,185,720
2040	\$ 42,185,720	\$ -	\$ 2,369,517	\$ 158,536	\$ 1,411,299	\$ 42,985,402
2041	\$ 42,985,402	\$ -	\$ 2,570,330	\$ 169,723	\$ 1,456,703	\$ 43,929,306
2042	\$ 43,929,306	\$ -	\$ 2,785,999	\$ 181,874	\$ 1,507,688	\$ 45,025,743
2043	\$ 45,025,744	\$ -	\$ 3,018,823	\$ 194,746	\$ 1,560,457	\$ 46,289,363
2044	\$ 46,289,363	\$ -	\$ 3,271,371	\$ 208,445	\$ 1,619,498	\$ 47,732,791
2045	\$ 47,732,791	\$ -	\$ 3,373,631	\$ 210,867	\$ 1,671,600	\$ 49,223,954
2046	\$ 49,223,954	\$ -	\$ 3,478,761	\$ 217,948	\$ 1,730,106	\$ 50,754,661
2047	\$ 50,754,661	\$ -	\$ 3,586,660	\$ 225,256	\$ 1,790,660	\$ 52,325,404
2048	\$ 52,325,404	\$ -	\$ 3,697,162	\$ 232,799	\$ 1,858,411	\$ 53,931,357
2049	\$ 53,931,357	\$ -	\$ 3,810,504	\$ 240,569	\$ 1,918,200	\$ 55,583,092
2050	\$ 55,583,092	\$ -	\$ 3,926,859	\$ 248,595	\$ 1,985,337	\$ 57,276,019
2051	\$ 57,276,019	\$ -	\$ 4,046,087	\$ 256,875	\$ 2,054,824	\$ 59,010,408
2052	\$ 59,010,408	\$ -	\$ 4,167,981	\$ 265,417	\$ 2,132,569	\$ 60,780,403
2053	\$ 60,780,403	\$ -	\$ 4,292,787	\$ 274,211	\$ 2,201,179	\$ 62,597,801
2054	\$ 62,597,801	\$ -	\$ 4,420,681	\$ 283,291	\$ 2,278,220	\$ 64,456,970
2055	\$ 64,456,970	\$ -	\$ 4,551,475	\$ 292,653	\$ 2,357,957	\$ 66,357,835
2056	\$ 66,357,835	\$ -	\$ 4,684,903	\$ 302,306	\$ 2,447,172	\$ 68,293,259
2057	\$ 68,293,259	\$ -	\$ 4,821,219	\$ 312,238	\$ 2,525,903	\$ 70,276,337
2058	\$ 70,276,337	\$ -	\$ 4,960,592	\$ 322,487	\$ 2,614,310	\$ 72,300,132
2059	\$ 72,300,132	\$ -	\$ 5,102,772	\$ 333,047	\$ 2,705,810	\$ 74,364,046
2060	\$ 74,364,046	\$ -	\$ 5,247,418	\$ 343,929	\$ 2,808,186	\$ 76,459,349
2061	\$ 76,459,349	\$ -	\$ 5,394,782	\$ 355,117	\$ 2,898,532	\$ 78,600,483
2062	\$ 78,600,483	\$ -	\$ 5,545,013	\$ 366,653	\$ 2,999,980	\$ 80,778,863
2063	\$ 80,778,863	\$ -	\$ 5,697,784	\$ 378,531	\$ 3,104,980	\$ 82,993,136
2064	\$ 82,993,136	\$ -	\$ 5,852,652	\$ 390,760	\$ 3,222,458	\$ 85,232,570
2065	\$ 85,232,570	\$ -	\$ 6,009,856	\$ 403,323	\$ 3,326,132	\$ 87,512,971
2066	\$ 87,512,971	\$ -	\$ 6,169,512	\$ 416,267	\$ 3,442,546	\$ 89,823,669

Year	Escrow + Trust Balance (End of Year)
2019	\$ 81,021,334
2020	\$ 87,010,097
2021	\$ 94,111,114
2022	\$ 101,738,516
2023	\$ 109,930,295
2024	\$ 118,726,944
2025	\$ 128,171,826
2026	\$ 137,839,634
2027	\$ 147,690,614
2028	\$ 157,667,679
2029	\$ 167,708,621
2030	\$ 164,481,712
2031	\$ 146,252,343
2032	\$ 118,785,609
2033	\$ 97,788,629
2034	\$ 79,898,030
2035	\$ 63,525,647
2036	\$ 54,432,042
2037	\$ 48,188,435
2038	\$ 42,815,725
2039	\$ 42,185,720
2040	\$ 42,985,402
2041	\$ 43,929,306
2042	\$ 45,025,743
2043	\$ 46,289,363
2044	\$ 47,732,791
2045	\$ 49,223,954
2046	\$ 50,754,661
2047	\$ 52,325,404
2048	\$ 53,931,357
2049	\$ 55,583,092
2050	\$ 57,276,019
2051	\$ 59,010,408
2052	\$ 60,780,403
2053	\$ 62,597,801
2054	\$ 64,456,970
2055	\$ 66,357,835
2056	\$ 68,293,259
2057	\$ 70,276,337
2058	\$ 72,300,132
2059	\$ 74,364,046
2060	\$ 76,459,349
2061	\$ 78,600,483
2062	\$ 80,778,863
2063	\$ 82,993,136
2064	\$ 85,232,570
2065	\$ 87,512,971
2066	\$ 89,823,669



Seabrook Station Funding Run  
Decommissioning Cost Projection  
As of 11/30/2018

MMWEC - Run 1

Year	Escrow				
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance
2067	\$ -	\$ -	\$ -	\$ -	\$ -
2068	\$ -	\$ -	\$ -	\$ -	\$ -
2069	\$ -	\$ -	\$ -	\$ -	\$ -
2070	\$ -	\$ -	\$ -	\$ -	\$ -
2071	\$ -	\$ -	\$ -	\$ -	\$ -
2072	\$ -	\$ -	\$ -	\$ -	\$ -
2073	\$ -	\$ -	\$ -	\$ -	\$ -
2074	\$ -	\$ -	\$ -	\$ -	\$ -
2075	\$ -	\$ -	\$ -	\$ -	\$ -
2076	\$ -	\$ -	\$ -	\$ -	\$ -
2077	\$ -	\$ -	\$ -	\$ -	\$ -
2078	\$ -	\$ -	\$ -	\$ -	\$ -
2079	\$ -	\$ -	\$ -	\$ -	\$ -
2080	\$ -	\$ -	\$ -	\$ -	\$ -
2081	\$ -	\$ -	\$ -	\$ -	\$ -
2082	\$ -	\$ -	\$ -	\$ -	\$ -
2083	\$ -	\$ -	\$ -	\$ -	\$ -
2084	\$ -	\$ -	\$ -	\$ -	\$ -
2085	\$ -	\$ -	\$ -	\$ -	\$ -
2086	\$ -	\$ -	\$ -	\$ -	\$ -
2087	\$ -	\$ -	\$ -	\$ -	\$ -
2088	\$ -	\$ -	\$ -	\$ -	\$ -
2089	\$ -	\$ -	\$ -	\$ -	\$ -
2090	\$ -	\$ -	\$ -	\$ -	\$ -
2091	\$ -	\$ -	\$ -	\$ -	\$ -
2092	\$ -	\$ -	\$ -	\$ -	\$ -
2093	\$ -	\$ -	\$ -	\$ -	\$ -
2094	\$ -	\$ -	\$ -	\$ -	\$ -
2095	\$ -	\$ -	\$ -	\$ -	\$ -
2096	\$ -	\$ -	\$ -	\$ -	\$ -
2097	\$ -	\$ -	\$ -	\$ -	\$ -
2098	\$ -	\$ -	\$ -	\$ -	\$ -
2099	\$ -	\$ -	\$ -	\$ -	\$ -
2100	\$ -	\$ -	\$ -	\$ -	\$ -
2101	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total:</b>	<b>\$ 1,917,471</b>	<b>\$ 335,576</b>	<b>\$ 12,448,102</b>		

Beginning of Year Balance	Trust					End of Year Balance
	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense		
\$ 89,823,669	\$ -	\$ 6,331,184	\$ 429,581	\$ 3,563,036	\$ 92,162,236	
\$ 92,162,236	\$ -	\$ 6,494,302	\$ 443,278	\$ 3,697,845	\$ 94,515,415	
\$ 94,515,415	\$ -	\$ 6,659,071	\$ 457,332	\$ 3,816,813	\$ 96,900,341	
\$ 96,900,341	\$ -	\$ 6,825,554	\$ 471,799	\$ 3,950,401	\$ 99,303,695	
\$ 99,303,695	\$ -	\$ 6,993,172	\$ 486,663	\$ 4,088,665	\$ 101,721,539	
\$ 101,721,539	\$ -	\$ 7,161,188	\$ 501,937	\$ 4,243,362	\$ 104,137,427	
\$ 104,137,427	\$ -	\$ 7,329,748	\$ 517,590	\$ 4,379,880	\$ 106,569,704	
\$ 106,569,704	\$ -	\$ 7,498,828	\$ 533,683	\$ 4,533,176	\$ 109,001,672	
\$ 109,001,672	\$ -	\$ 7,667,663	\$ 550,197	\$ 4,691,837	\$ 111,427,302	
\$ 111,427,302	\$ -	\$ 7,835,299	\$ 567,141	\$ 4,869,356	\$ 113,826,103	
\$ 113,826,103	\$ -	\$ 7,977,308	\$ 584,746	\$ 5,061,904	\$ 115,556,761	
\$ 115,556,761	\$ -	\$ 8,093,985	\$ 601,457	\$ 5,266,071	\$ 117,189,217	
\$ 117,189,217	\$ -	\$ 8,203,293	\$ 618,484	\$ 5,486,174	\$ 118,708,852	
\$ 118,708,852	\$ -	\$ 8,303,505	\$ 635,831	\$ 5,724,566	\$ 120,081,873	
\$ 120,081,873	\$ -	\$ 8,394,161	\$ 653,437	\$ 6,000,000	\$ 121,325,431	
\$ 121,325,431	\$ -	\$ 8,474,500	\$ 671,370	\$ 6,324,994	\$ 122,403,994	
\$ 122,403,994	\$ -	\$ 8,542,610	\$ 689,583	\$ 6,659,926	\$ 123,297,095	
\$ 123,297,095	\$ -	\$ 8,596,243	\$ 708,070	\$ 7,012,259	\$ 123,962,009	
\$ 123,962,009	\$ -	\$ 8,634,586	\$ 726,754	\$ 7,455,647	\$ 124,414,195	
\$ 124,414,195	\$ -	\$ 8,656,462	\$ 745,706	\$ 7,916,595	\$ 124,608,356	
\$ 124,608,356	\$ -	\$ 8,659,350	\$ 764,865	\$ 8,398,675	\$ 124,516,166	
\$ 124,516,166	\$ -	\$ 8,640,323	\$ 784,215	\$ 8,888,856	\$ 124,083,418	
\$ 124,083,418	\$ -	\$ 8,598,072	\$ 803,661	\$ 9,355,526	\$ 123,322,303	
\$ 123,322,303	\$ -	\$ 8,530,847	\$ 823,274	\$ 9,854,970	\$ 122,174,907	
\$ 122,174,907	\$ -	\$ 8,435,328	\$ 842,973	\$ 10,364,894	\$ 120,602,368	
\$ 120,602,368	\$ -	\$ 7,450,467	\$ 850,772	\$ 10,811,653	\$ 117,690,410	
\$ 117,690,410	\$ -	\$ 6,418,283	\$ 832,513	\$ 11,266,663	\$ 113,458,516	
\$ 113,458,516	\$ -	\$ 5,365,159	\$ 815,139	\$ 11,716,282	\$ 107,847,255	
\$ 107,847,255	\$ -	\$ 4,319,001	\$ 799,875	\$ 12,166,926	\$ 100,849,455	
\$ 100,849,455	\$ -	\$ 3,309,857	\$ 788,074	\$ 12,614,841	\$ 92,456,397	
\$ 92,456,397	\$ -	\$ 3,009,876	\$ 789,392	\$ 13,064,994	\$ 83,410,887	
\$ 83,410,887	\$ -	\$ 2,685,386	\$ 815,776	\$ 13,516,304	\$ 73,620,192	
\$ 73,620,192	\$ -	\$ 2,334,538	\$ 843,041	\$ 14,068,415	\$ 63,043,274	
\$ 63,043,274	\$ -	\$ 1,316,942	\$ 869,649	\$ 14,522,304	\$ 46,938,263	
\$ 16,938,263	\$ -	\$ 270,031	\$ 896,658	\$ 15,011,636	\$ -	
<b>Total:</b>	<b>\$ 22,488,855</b>	<b>\$ 480,449,232</b>	<b>\$ 35,950,241</b>	<b>\$ 532,184,534</b>		

Escrow + Trust Balance (End of Year)
\$ 92,162,236
\$ 94,515,415
\$ 96,900,341
\$ 99,303,695
\$ 101,721,539
\$ 104,137,427
\$ 106,569,704
\$ 109,001,672
\$ 111,427,302
\$ 113,826,103
\$ 115,556,761
\$ 117,189,217
\$ 118,708,852
\$ 120,081,873
\$ 121,325,431
\$ 122,403,994
\$ 123,297,095
\$ 123,962,009
\$ 124,414,195
\$ 124,608,356
\$ 124,516,166
\$ 124,083,418
\$ 123,322,303
\$ 122,174,907
\$ 120,602,368
\$ 117,690,410
\$ 113,458,516
\$ 107,847,255
\$ 100,849,455
\$ 92,456,397
\$ 83,410,887
\$ 73,620,192
\$ 63,043,274
\$ 16,938,263
\$ -

Seabrook Station Funding Run  
Decommissioning Cost Projection  
As of 11/30/2018

Hudson - Run 1

Year	Escrow				
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance
2019	\$ 8,802	\$ 3,498	\$ 156	\$ -	\$ 12,456
2020	\$ 12,456	\$ 3,594	\$ 211	\$ 16,262	\$ -
2021	\$ -	\$ -	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -	\$ -	\$ -
2031	\$ -	\$ -	\$ -	\$ -	\$ -
2032	\$ -	\$ -	\$ -	\$ -	\$ -
2033	\$ -	\$ -	\$ -	\$ -	\$ -
2034	\$ -	\$ -	\$ -	\$ -	\$ -
2035	\$ -	\$ -	\$ -	\$ -	\$ -
2036	\$ -	\$ -	\$ -	\$ -	\$ -
2037	\$ -	\$ -	\$ -	\$ -	\$ -
2038	\$ -	\$ -	\$ -	\$ -	\$ -
2039	\$ -	\$ -	\$ -	\$ -	\$ -
2040	\$ -	\$ -	\$ -	\$ -	\$ -
2041	\$ -	\$ -	\$ -	\$ -	\$ -
2042	\$ -	\$ -	\$ -	\$ -	\$ -
2043	\$ -	\$ -	\$ -	\$ -	\$ -
2044	\$ -	\$ -	\$ -	\$ -	\$ -
2045	\$ -	\$ -	\$ -	\$ -	\$ -
2046	\$ -	\$ -	\$ -	\$ -	\$ -
2047	\$ -	\$ -	\$ -	\$ -	\$ -
2048	\$ -	\$ -	\$ -	\$ -	\$ -
2049	\$ -	\$ -	\$ -	\$ -	\$ -
2050	\$ -	\$ -	\$ -	\$ -	\$ -
2051	\$ -	\$ -	\$ -	\$ -	\$ -
2052	\$ -	\$ -	\$ -	\$ -	\$ -
2053	\$ -	\$ -	\$ -	\$ -	\$ -
2054	\$ -	\$ -	\$ -	\$ -	\$ -
2055	\$ -	\$ -	\$ -	\$ -	\$ -
2056	\$ -	\$ -	\$ -	\$ -	\$ -
2057	\$ -	\$ -	\$ -	\$ -	\$ -
2058	\$ -	\$ -	\$ -	\$ -	\$ -
2059	\$ -	\$ -	\$ -	\$ -	\$ -
2060	\$ -	\$ -	\$ -	\$ -	\$ -
2061	\$ -	\$ -	\$ -	\$ -	\$ -
2062	\$ -	\$ -	\$ -	\$ -	\$ -
2063	\$ -	\$ -	\$ -	\$ -	\$ -
2064	\$ -	\$ -	\$ -	\$ -	\$ -
2065	\$ -	\$ -	\$ -	\$ -	\$ -
2066	\$ -	\$ -	\$ -	\$ -	\$ -
2067	\$ -	\$ -	\$ -	\$ -	\$ -

Year	Trust					
	Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	End of Year Balance
2019	\$ 569,685	\$ -	\$ 37,015	\$ 1,434	\$ -	\$ 605,266
2020	\$ 605,266	\$ 16,262	\$ 39,335	\$ 1,406	\$ -	\$ 659,457
2021	\$ 659,457	\$ 3,693	\$ 42,966	\$ 1,499	\$ -	\$ 704,618
2022	\$ 704,618	\$ 3,795	\$ 45,905	\$ 1,588	\$ -	\$ 752,729
2023	\$ 752,729	\$ 3,899	\$ 49,035	\$ 1,684	\$ -	\$ 803,980
2024	\$ 803,980	\$ 4,006	\$ 52,370	\$ 1,784	\$ -	\$ 858,571
2025	\$ 858,571	\$ 4,116	\$ 55,921	\$ 1,891	\$ -	\$ 916,718
2026	\$ 916,718	\$ 4,230	\$ 56,942	\$ 1,950	\$ -	\$ 975,941
2027	\$ 975,941	\$ 4,346	\$ 57,683	\$ 1,910	\$ -	\$ 1,036,060
2028	\$ 1,036,060	\$ 4,465	\$ 58,119	\$ 1,854	\$ -	\$ 1,096,790
2029	\$ 1,096,790	\$ 4,588	\$ 58,225	\$ 1,779	\$ -	\$ 1,157,824
2030	\$ 1,157,824	\$ -	\$ 55,821	\$ 1,693	\$ 76,829	\$ 1,135,124
2031	\$ 1,135,124	\$ -	\$ 52,114	\$ 1,579	\$ 173,218	\$ 1,012,442
2032	\$ 1,012,442	\$ -	\$ 44,546	\$ 1,496	\$ 226,797	\$ 828,695
2033	\$ 828,695	\$ -	\$ 36,723	\$ 1,344	\$ 175,735	\$ 688,339
2034	\$ 688,339	\$ -	\$ 30,433	\$ 1,234	\$ 148,472	\$ 569,066
2035	\$ 569,066	\$ -	\$ 24,924	\$ 1,146	\$ 131,435	\$ 461,410
2036	\$ 461,410	\$ -	\$ 20,922	\$ 1,064	\$ 79,771	\$ 401,497
2037	\$ 401,497	\$ -	\$ 18,502	\$ 1,029	\$ 58,209	\$ 360,761
2038	\$ 360,761	\$ -	\$ 16,673	\$ 1,015	\$ 50,429	\$ 325,991
2039	\$ 325,991	\$ -	\$ 15,805	\$ 1,003	\$ 17,817	\$ 322,976
2040	\$ 322,976	\$ -	\$ 16,830	\$ 1,104	\$ 9,418	\$ 329,283
2041	\$ 329,283	\$ -	\$ 18,127	\$ 1,190	\$ 9,722	\$ 336,499
2042	\$ 336,499	\$ -	\$ 19,512	\$ 1,279	\$ 10,062	\$ 344,670
2043	\$ 344,670	\$ -	\$ 20,999	\$ 1,374	\$ 10,414	\$ 353,881
2044	\$ 353,881	\$ -	\$ 22,797	\$ 1,475	\$ 10,808	\$ 364,395
2045	\$ 364,395	\$ -	\$ 23,475	\$ 1,488	\$ 11,156	\$ 375,226
2046	\$ 375,226	\$ -	\$ 24,171	\$ 1,537	\$ 11,546	\$ 386,314
2047	\$ 386,314	\$ -	\$ 24,883	\$ 1,588	\$ 11,950	\$ 397,659
2048	\$ 397,659	\$ -	\$ 25,610	\$ 1,640	\$ 12,402	\$ 409,227
2049	\$ 409,227	\$ -	\$ 26,353	\$ 1,693	\$ 12,801	\$ 421,086
2050	\$ 421,086	\$ -	\$ 27,114	\$ 1,748	\$ 13,249	\$ 433,202
2051	\$ 433,203	\$ -	\$ 27,891	\$ 1,805	\$ 13,713	\$ 445,576
2052	\$ 445,576	\$ -	\$ 28,683	\$ 1,863	\$ 14,232	\$ 458,164
2053	\$ 458,164	\$ -	\$ 29,491	\$ 1,924	\$ 14,690	\$ 471,042
2054	\$ 471,042	\$ -	\$ 30,316	\$ 1,986	\$ 15,204	\$ 484,169
2055	\$ 484,169	\$ -	\$ 31,157	\$ 2,049	\$ 15,736	\$ 497,540
2056	\$ 497,540	\$ -	\$ 32,012	\$ 2,115	\$ 16,331	\$ 511,105
2057	\$ 511,105	\$ -	\$ 32,881	\$ 2,183	\$ 16,857	\$ 524,947
2058	\$ 524,947	\$ -	\$ 33,767	\$ 2,252	\$ 17,447	\$ 539,015
2059	\$ 539,015	\$ -	\$ 34,666	\$ 2,324	\$ 18,058	\$ 553,300
2060	\$ 553,300	\$ -	\$ 35,577	\$ 2,397	\$ 18,741	\$ 567,739
2061	\$ 567,739	\$ -	\$ 36,501	\$ 2,473	\$ 19,344	\$ 582,424
2062	\$ 582,424	\$ -	\$ 37,439	\$ 2,551	\$ 20,021	\$ 597,292
2063	\$ 597,292	\$ -	\$ 38,387	\$ 2,631	\$ 20,721	\$ 612,327
2064	\$ 612,327	\$ -	\$ 39,344	\$ 2,713	\$ 21,505	\$ 627,452
2065	\$ 627,452	\$ -	\$ 40,310	\$ 2,797	\$ 22,197	\$ 642,767
2066	\$ 642,767	\$ -	\$ 41,285	\$ 2,884	\$ 22,974	\$ 658,194
2067	\$ 658,194	\$ -	\$ 42,266	\$ 2,973	\$ 23,778	\$ 673,708

Year	Escrow + Trust Balance (End of Year)
2019	\$ 617,722
2020	\$ 659,457
2021	\$ 704,618
2022	\$ 752,729
2023	\$ 803,980
2024	\$ 858,571
2025	\$ 916,718
2026	\$ 975,941
2027	\$ 1,036,060
2028	\$ 1,096,790
2029	\$ 1,157,824
2030	\$ 1,135,124
2031	\$ 1,012,442
2032	\$ 828,695
2033	\$ 688,339
2034	\$ 569,066
2035	\$ 461,410
2036	\$ 401,497
2037	\$ 360,761
2038	\$ 325,991
2039	\$ 322,976
2040	\$ 329,283
2041	\$ 336,499
2042	\$ 344,670
2043	\$ 353,881
2044	\$ 364,395
2045	\$ 375,226
2046	\$ 386,314
2047	\$ 397,659
2048	\$ 409,227
2049	\$ 421,086
2050	\$ 433,202
2051	\$ 445,576
2052	\$ 458,164
2053	\$ 471,042
2054	\$ 484,169
2055	\$ 497,540
2056	\$ 511,105
2057	\$ 524,947
2058	\$ 539,015
2059	\$ 553,300
2060	\$ 567,739
2061	\$ 582,424
2062	\$ 597,292
2063	\$ 612,327
2064	\$ 627,452
2065	\$ 642,767
2066	\$ 658,194
2067	\$ 673,708

Seabrook Station Funding Run  
Decommissioning Cost Projection  
As of 11/30/2018

Hudson - Run 1

Year	Escrow				
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance
2068	\$ -	\$ -	\$ -	\$ -	\$ -
2069	\$ -	\$ -	\$ -	\$ -	\$ -
2070	\$ -	\$ -	\$ -	\$ -	\$ -
2071	\$ -	\$ -	\$ -	\$ -	\$ -
2072	\$ -	\$ -	\$ -	\$ -	\$ -
2073	\$ -	\$ -	\$ -	\$ -	\$ -
2074	\$ -	\$ -	\$ -	\$ -	\$ -
2075	\$ -	\$ -	\$ -	\$ -	\$ -
2076	\$ -	\$ -	\$ -	\$ -	\$ -
2077	\$ -	\$ -	\$ -	\$ -	\$ -
2078	\$ -	\$ -	\$ -	\$ -	\$ -
2079	\$ -	\$ -	\$ -	\$ -	\$ -
2080	\$ -	\$ -	\$ -	\$ -	\$ -
2081	\$ -	\$ -	\$ -	\$ -	\$ -
2082	\$ -	\$ -	\$ -	\$ -	\$ -
2083	\$ -	\$ -	\$ -	\$ -	\$ -
2084	\$ -	\$ -	\$ -	\$ -	\$ -
2085	\$ -	\$ -	\$ -	\$ -	\$ -
2086	\$ -	\$ -	\$ -	\$ -	\$ -
2087	\$ -	\$ -	\$ -	\$ -	\$ -
2088	\$ -	\$ -	\$ -	\$ -	\$ -
2089	\$ -	\$ -	\$ -	\$ -	\$ -
2090	\$ -	\$ -	\$ -	\$ -	\$ -
2091	\$ -	\$ -	\$ -	\$ -	\$ -
2092	\$ -	\$ -	\$ -	\$ -	\$ -
2093	\$ -	\$ -	\$ -	\$ -	\$ -
2094	\$ -	\$ -	\$ -	\$ -	\$ -
2095	\$ -	\$ -	\$ -	\$ -	\$ -
2096	\$ -	\$ -	\$ -	\$ -	\$ -
2097	\$ -	\$ -	\$ -	\$ -	\$ -
2098	\$ -	\$ -	\$ -	\$ -	\$ -
2099	\$ -	\$ -	\$ -	\$ -	\$ -
2100	\$ -	\$ -	\$ -	\$ -	\$ -
2101	\$ -	\$ -	\$ -	\$ -	\$ -
Total:		\$ 7,092	\$ 368	\$ 16,262	

Beginning of Year Balance	Trust				Decommissioning Expense	End of Year Balance
	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	End of Year Balance		
\$ 673,708	\$ -	\$ 43,250	\$ 3,064	\$ 24,678	\$ 689,215	
\$ 689,215	\$ -	\$ 44,236	\$ 3,158	\$ 25,472	\$ 704,821	
\$ 704,821	\$ -	\$ 45,226	\$ 3,254	\$ 26,364	\$ 720,430	
\$ 720,430	\$ -	\$ 46,215	\$ 3,353	\$ 27,286	\$ 736,005	
\$ 736,005	\$ -	\$ 47,198	\$ 3,454	\$ 28,319	\$ 751,430	
\$ 751,430	\$ -	\$ 48,174	\$ 3,558	\$ 29,230	\$ 766,817	
\$ 766,817	\$ -	\$ 49,145	\$ 3,664	\$ 30,253	\$ 782,046	
\$ 782,046	\$ -	\$ 50,104	\$ 3,772	\$ 31,312	\$ 797,065	
\$ 797,065	\$ -	\$ 51,044	\$ 3,884	\$ 32,496	\$ 811,730	
\$ 811,730	\$ -	\$ 51,817	\$ 3,999	\$ 33,785	\$ 821,763	
\$ 821,763	\$ -	\$ 52,426	\$ 4,108	\$ 35,108	\$ 830,973	
\$ 830,973	\$ -	\$ 52,979	\$ 4,219	\$ 36,477	\$ 839,256	
\$ 839,256	\$ -	\$ 53,465	\$ 4,331	\$ 37,885	\$ 846,381	
\$ 846,381	\$ -	\$ 53,881	\$ 4,445	\$ 39,330	\$ 852,457	
\$ 852,457	\$ -	\$ 54,223	\$ 4,561	\$ 40,817	\$ 857,241	
\$ 857,241	\$ -	\$ 54,478	\$ 4,679	\$ 42,344	\$ 860,592	
\$ 860,592	\$ -	\$ 54,632	\$ 4,798	\$ 43,905	\$ 862,221	
\$ 862,221	\$ -	\$ 54,680	\$ 4,918	\$ 45,506	\$ 862,227	
\$ 862,227	\$ -	\$ 54,615	\$ 5,039	\$ 47,148	\$ 860,306	
\$ 860,306	\$ -	\$ 54,422	\$ 5,161	\$ 48,827	\$ 856,267	
\$ 856,267	\$ -	\$ 54,082	\$ 5,284	\$ 50,547	\$ 849,748	
\$ 849,748	\$ -	\$ 53,587	\$ 5,408	\$ 52,306	\$ 840,831	
\$ 840,831	\$ -	\$ 52,928	\$ 5,532	\$ 54,109	\$ 829,131	
\$ 829,131	\$ -	\$ 52,083	\$ 5,656	\$ 56,053	\$ 814,395	
\$ 814,395	\$ -	\$ 45,905	\$ 5,693	\$ 58,167	\$ 791,130	
\$ 791,130	\$ -	\$ 39,940	\$ 5,555	\$ 60,419	\$ 759,995	
\$ 759,995	\$ -	\$ 33,891	\$ 5,433	\$ 62,813	\$ 720,641	
\$ 720,641	\$ -	\$ 27,893	\$ 5,327	\$ 65,342	\$ 673,020	
\$ 673,020	\$ -	\$ 22,089	\$ 5,248	\$ 68,000	\$ 617,019	
\$ 617,019	\$ -	\$ 20,087	\$ 5,268	\$ 70,815	\$ 556,653	
\$ 556,653	\$ -	\$ 17,921	\$ 5,444	\$ 73,787	\$ 491,313	
\$ 491,313	\$ -	\$ 15,580	\$ 5,626	\$ 76,911	\$ 420,727	
\$ 420,727	\$ -	\$ 8,789	\$ 5,804	\$ 80,167	\$ 113,039	
\$ 113,039	\$ -	\$ 1,802	\$ 5,984	\$ 83,651	\$ -	
Total:	\$ 53,401	\$ 3,174,613	\$ 246,099	\$ 3,551,601		

Escrow + Trust Balance (End of Year)
\$ 689,215
\$ 704,821
\$ 720,430
\$ 736,005
\$ 751,430
\$ 766,817
\$ 782,046
\$ 797,065
\$ 811,730
\$ 821,763
\$ 830,973
\$ 839,256
\$ 846,381
\$ 852,457
\$ 857,241
\$ 860,592
\$ 862,221
\$ 862,227
\$ 860,306
\$ 856,267
\$ 849,748
\$ 840,831
\$ 829,131
\$ 814,395
\$ 791,130
\$ 759,995
\$ 720,641
\$ 673,020
\$ 617,019
\$ 556,653
\$ 491,313
\$ 420,727
\$ 113,039
\$ -

Seabrook Station Funding Run  
Decommissioning Cost Projection  
As of 11/30/2018

Taunton - Run 1

Year	Escrow				
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance
2019	\$ 11,888	\$ 4,755	\$ 211	\$ -	\$ 16,854
2020	\$ 16,854	\$ 4,886	\$ 286	\$ 22,026	\$ -
2021	\$ -	\$ -	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -	\$ -	\$ -
2031	\$ -	\$ -	\$ -	\$ -	\$ -
2032	\$ -	\$ -	\$ -	\$ -	\$ -
2033	\$ -	\$ -	\$ -	\$ -	\$ -
2034	\$ -	\$ -	\$ -	\$ -	\$ -
2035	\$ -	\$ -	\$ -	\$ -	\$ -
2036	\$ -	\$ -	\$ -	\$ -	\$ -
2037	\$ -	\$ -	\$ -	\$ -	\$ -
2038	\$ -	\$ -	\$ -	\$ -	\$ -
2039	\$ -	\$ -	\$ -	\$ -	\$ -
2040	\$ -	\$ -	\$ -	\$ -	\$ -
2041	\$ -	\$ -	\$ -	\$ -	\$ -
2042	\$ -	\$ -	\$ -	\$ -	\$ -
2043	\$ -	\$ -	\$ -	\$ -	\$ -
2044	\$ -	\$ -	\$ -	\$ -	\$ -
2045	\$ -	\$ -	\$ -	\$ -	\$ -
2046	\$ -	\$ -	\$ -	\$ -	\$ -
2047	\$ -	\$ -	\$ -	\$ -	\$ -
2048	\$ -	\$ -	\$ -	\$ -	\$ -
2049	\$ -	\$ -	\$ -	\$ -	\$ -
2050	\$ -	\$ -	\$ -	\$ -	\$ -
2051	\$ -	\$ -	\$ -	\$ -	\$ -
2052	\$ -	\$ -	\$ -	\$ -	\$ -
2053	\$ -	\$ -	\$ -	\$ -	\$ -
2054	\$ -	\$ -	\$ -	\$ -	\$ -
2055	\$ -	\$ -	\$ -	\$ -	\$ -
2056	\$ -	\$ -	\$ -	\$ -	\$ -
2057	\$ -	\$ -	\$ -	\$ -	\$ -
2058	\$ -	\$ -	\$ -	\$ -	\$ -
2059	\$ -	\$ -	\$ -	\$ -	\$ -
2060	\$ -	\$ -	\$ -	\$ -	\$ -
2061	\$ -	\$ -	\$ -	\$ -	\$ -
2062	\$ -	\$ -	\$ -	\$ -	\$ -
2063	\$ -	\$ -	\$ -	\$ -	\$ -
2064	\$ -	\$ -	\$ -	\$ -	\$ -
2065	\$ -	\$ -	\$ -	\$ -	\$ -
2066	\$ -	\$ -	\$ -	\$ -	\$ -
2067	\$ -	\$ -	\$ -	\$ -	\$ -

Year	Trust					
	Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	End of Year Balance
2019	\$ 737,785	\$ -	\$ 47,944	\$ 1,750	\$ -	\$ 783,979
2020	\$ 783,979	\$ 22,026	\$ 50,950	\$ 1,823	\$ -	\$ 855,132
2021	\$ 855,132	\$ 5,020	\$ 55,722	\$ 1,944	\$ -	\$ 913,931
2022	\$ 913,931	\$ 5,158	\$ 59,548	\$ 2,061	\$ -	\$ 976,577
2023	\$ 976,577	\$ 5,300	\$ 63,624	\$ 2,184	\$ -	\$ 1,043,317
2024	\$ 1,043,317	\$ 5,446	\$ 67,967	\$ 2,316	\$ -	\$ 1,114,414
2025	\$ 1,114,414	\$ 5,596	\$ 72,593	\$ 2,455	\$ -	\$ 1,190,147
2026	\$ 1,190,147	\$ 5,749	\$ 73,934	\$ 2,531	\$ -	\$ 1,267,300
2027	\$ 1,267,300	\$ 5,908	\$ 74,911	\$ 2,480	\$ -	\$ 1,345,638
2028	\$ 1,345,638	\$ 6,070	\$ 75,492	\$ 2,407	\$ -	\$ 1,424,793
2029	\$ 1,424,793	\$ 6,237	\$ 75,645	\$ 2,310	\$ -	\$ 1,504,364
2030	\$ 1,504,364	\$ -	\$ 72,534	\$ 2,198	\$ 99,638	\$ 1,475,061
2031	\$ 1,475,061	\$ -	\$ 67,733	\$ 2,050	\$ 224,644	\$ 1,316,101
2032	\$ 1,316,101	\$ -	\$ 57,925	\$ 1,943	\$ 294,130	\$ 1,077,953
2033	\$ 1,077,953	\$ -	\$ 47,787	\$ 1,746	\$ 227,908	\$ 896,087
2034	\$ 896,087	\$ -	\$ 39,638	\$ 1,604	\$ 192,551	\$ 741,570
2035	\$ 741,570	\$ -	\$ 32,502	\$ 1,489	\$ 170,456	\$ 602,127
2036	\$ 602,127	\$ -	\$ 27,320	\$ 1,383	\$ 103,454	\$ 524,610
2037	\$ 524,610	\$ -	\$ 24,191	\$ 1,338	\$ 75,490	\$ 471,973
2038	\$ 471,973	\$ -	\$ 21,828	\$ 1,320	\$ 65,400	\$ 427,081
2039	\$ 427,081	\$ -	\$ 20,713	\$ 1,304	\$ 23,107	\$ 423,383
2040	\$ 423,383	\$ -	\$ 22,066	\$ 1,438	\$ 12,215	\$ 431,797
2041	\$ 431,797	\$ -	\$ 23,774	\$ 1,549	\$ 12,608	\$ 441,415
2042	\$ 441,415	\$ -	\$ 25,601	\$ 1,666	\$ 13,049	\$ 452,300
2043	\$ 452,300	\$ -	\$ 27,562	\$ 1,790	\$ 13,506	\$ 464,566
2044	\$ 464,566	\$ -	\$ 29,674	\$ 1,921	\$ 14,017	\$ 478,302
2045	\$ 478,302	\$ -	\$ 30,553	\$ 1,940	\$ 14,468	\$ 492,447
2046	\$ 492,447	\$ -	\$ 31,453	\$ 2,004	\$ 14,974	\$ 506,922
2047	\$ 506,922	\$ -	\$ 32,375	\$ 2,069	\$ 15,498	\$ 521,729
2048	\$ 521,729	\$ -	\$ 33,315	\$ 2,137	\$ 16,084	\$ 536,823
2049	\$ 536,823	\$ -	\$ 34,277	\$ 2,206	\$ 16,602	\$ 552,292
2050	\$ 552,292	\$ -	\$ 35,261	\$ 2,278	\$ 17,183	\$ 568,092
2051	\$ 568,092	\$ -	\$ 36,266	\$ 2,352	\$ 17,784	\$ 584,222
2052	\$ 584,222	\$ -	\$ 37,289	\$ 2,428	\$ 18,457	\$ 600,626
2053	\$ 600,626	\$ -	\$ 38,333	\$ 2,506	\$ 19,051	\$ 617,403
2054	\$ 617,403	\$ -	\$ 39,399	\$ 2,586	\$ 19,718	\$ 634,497
2055	\$ 634,497	\$ -	\$ 40,484	\$ 2,669	\$ 20,408	\$ 651,904
2056	\$ 651,904	\$ -	\$ 41,587	\$ 2,755	\$ 21,180	\$ 669,557
2057	\$ 669,557	\$ -	\$ 42,709	\$ 2,842	\$ 21,861	\$ 687,562
2058	\$ 687,562	\$ -	\$ 43,851	\$ 2,933	\$ 22,627	\$ 705,854
2059	\$ 705,854	\$ -	\$ 45,011	\$ 3,026	\$ 23,419	\$ 724,420
2060	\$ 724,420	\$ -	\$ 46,185	\$ 3,121	\$ 24,305	\$ 743,179
2061	\$ 743,179	\$ -	\$ 47,375	\$ 3,219	\$ 25,087	\$ 762,248
2062	\$ 762,248	\$ -	\$ 48,581	\$ 3,320	\$ 25,965	\$ 781,544
2063	\$ 781,544	\$ -	\$ 49,802	\$ 3,424	\$ 26,873	\$ 801,049
2064	\$ 801,049	\$ -	\$ 51,032	\$ 3,531	\$ 27,890	\$ 820,660
2065	\$ 820,660	\$ -	\$ 52,273	\$ 3,640	\$ 28,787	\$ 840,505
2066	\$ 840,505	\$ -	\$ 53,525	\$ 3,753	\$ 29,795	\$ 860,483
2067	\$ 860,483	\$ -	\$ 54,785	\$ 3,868	\$ 30,838	\$ 880,563

Year	Escrow + Trust Balance (End of Year)
2019	\$ 800,833
2020	\$ 855,132
2021	\$ 913,931
2022	\$ 976,577
2023	\$ 1,043,317
2024	\$ 1,114,414
2025	\$ 1,190,147
2026	\$ 1,267,300
2027	\$ 1,345,638
2028	\$ 1,424,793
2029	\$ 1,504,364
2030	\$ 1,475,061
2031	\$ 1,316,101
2032	\$ 1,077,953
2033	\$ 896,087
2034	\$ 741,570
2035	\$ 602,127
2036	\$ 524,610
2037	\$ 471,973
2038	\$ 427,081
2039	\$ 423,383
2040	\$ 431,797
2041	\$ 441,415
2042	\$ 452,300
2043	\$ 464,566
2044	\$ 478,302
2045	\$ 492,447
2046	\$ 506,922
2047	\$ 521,729
2048	\$ 536,823
2049	\$ 552,292
2050	\$ 568,092
2051	\$ 584,222
2052	\$ 600,626
2053	\$ 617,403
2054	\$ 634,497
2055	\$ 651,904
2056	\$ 669,557
2057	\$ 687,562
2058	\$ 705,854
2059	\$ 724,420
2060	\$ 743,179
2061	\$ 762,248
2062	\$ 781,544
2063	\$ 801,049
2064	\$ 820,660
2065	\$ 840,505
2066	\$ 860,483
2067	\$ 880,563

Seabrook Station Funding Run  
Decommissioning Cost Projection  
As of 11/30/2018

Taunton - Run 1

Year	Escrow				
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance
2068	\$ -	\$ -	\$ -	\$ -	\$ -
2069	\$ -	\$ -	\$ -	\$ -	\$ -
2070	\$ -	\$ -	\$ -	\$ -	\$ -
2071	\$ -	\$ -	\$ -	\$ -	\$ -
2072	\$ -	\$ -	\$ -	\$ -	\$ -
2073	\$ -	\$ -	\$ -	\$ -	\$ -
2074	\$ -	\$ -	\$ -	\$ -	\$ -
2075	\$ -	\$ -	\$ -	\$ -	\$ -
2076	\$ -	\$ -	\$ -	\$ -	\$ -
2077	\$ -	\$ -	\$ -	\$ -	\$ -
2078	\$ -	\$ -	\$ -	\$ -	\$ -
2079	\$ -	\$ -	\$ -	\$ -	\$ -
2080	\$ -	\$ -	\$ -	\$ -	\$ -
2081	\$ -	\$ -	\$ -	\$ -	\$ -
2082	\$ -	\$ -	\$ -	\$ -	\$ -
2083	\$ -	\$ -	\$ -	\$ -	\$ -
2084	\$ -	\$ -	\$ -	\$ -	\$ -
2085	\$ -	\$ -	\$ -	\$ -	\$ -
2086	\$ -	\$ -	\$ -	\$ -	\$ -
2087	\$ -	\$ -	\$ -	\$ -	\$ -
2088	\$ -	\$ -	\$ -	\$ -	\$ -
2089	\$ -	\$ -	\$ -	\$ -	\$ -
2090	\$ -	\$ -	\$ -	\$ -	\$ -
2091	\$ -	\$ -	\$ -	\$ -	\$ -
2092	\$ -	\$ -	\$ -	\$ -	\$ -
2093	\$ -	\$ -	\$ -	\$ -	\$ -
2094	\$ -	\$ -	\$ -	\$ -	\$ -
2095	\$ -	\$ -	\$ -	\$ -	\$ -
2096	\$ -	\$ -	\$ -	\$ -	\$ -
2097	\$ -	\$ -	\$ -	\$ -	\$ -
2098	\$ -	\$ -	\$ -	\$ -	\$ -
2099	\$ -	\$ -	\$ -	\$ -	\$ -
2100	\$ -	\$ -	\$ -	\$ -	\$ -
2101	\$ -	\$ -	\$ -	\$ -	\$ -
Total:	\$ 9,641	\$ 497	\$ 22,026		

Beginning of Year Balance	Trust					End of Year Balance
	Contributions and Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense		
\$ 880,563	\$ -	\$ 56,047	\$ 3,986	\$ 32,005	\$ 900,619	
\$ 900,619	\$ -	\$ 57,312	\$ 4,108	\$ 33,034	\$ 920,789	
\$ 920,789	\$ -	\$ 58,580	\$ 4,232	\$ 34,190	\$ 940,946	
\$ 940,946	\$ -	\$ 59,846	\$ 4,360	\$ 35,387	\$ 961,044	
\$ 961,044	\$ -	\$ 61,102	\$ 4,491	\$ 36,726	\$ 980,930	
\$ 980,930	\$ -	\$ 62,351	\$ 4,625	\$ 37,908	\$ 1,000,747	
\$ 1,000,747	\$ -	\$ 63,589	\$ 4,763	\$ 39,234	\$ 1,020,340	
\$ 1,020,340	\$ -	\$ 64,812	\$ 4,903	\$ 40,607	\$ 1,039,641	
\$ 1,039,641	\$ -	\$ 66,009	\$ 5,047	\$ 42,144	\$ 1,058,458	
\$ 1,058,458	\$ -	\$ 66,990	\$ 5,196	\$ 49,003	\$ 1,071,249	
\$ 1,071,249	\$ -	\$ 67,758	\$ 5,337	\$ 50,718	\$ 1,082,952	
\$ 1,082,952	\$ -	\$ 68,453	\$ 5,481	\$ 52,494	\$ 1,093,430	
\$ 1,093,430	\$ -	\$ 69,061	\$ 5,626	\$ 54,480	\$ 1,102,385	
\$ 1,102,385	\$ -	\$ 69,578	\$ 5,774	\$ 56,232	\$ 1,109,956	
\$ 1,109,956	\$ -	\$ 69,997	\$ 5,924	\$ 58,201	\$ 1,115,829	
\$ 1,115,829	\$ -	\$ 70,303	\$ 6,075	\$ 60,238	\$ 1,119,818	
\$ 1,119,818	\$ -	\$ 70,478	\$ 6,229	\$ 62,517	\$ 1,121,551	
\$ 1,121,551	\$ -	\$ 70,515	\$ 6,384	\$ 64,528	\$ 1,121,154	
\$ 1,121,154	\$ -	\$ 70,406	\$ 6,541	\$ 66,787	\$ 1,118,233	
\$ 1,118,233	\$ -	\$ 70,129	\$ 6,698	\$ 69,124	\$ 1,112,539	
\$ 1,112,539	\$ -	\$ 69,662	\$ 6,857	\$ 71,739	\$ 1,103,605	
\$ 1,103,605	\$ -	\$ 68,995	\$ 7,017	\$ 74,047	\$ 1,091,536	
\$ 1,091,536	\$ -	\$ 68,115	\$ 7,177	\$ 76,639	\$ 1,075,835	
\$ 1,075,835	\$ -	\$ 66,994	\$ 7,337	\$ 79,321	\$ 1,056,170	
\$ 1,056,170	\$ -	\$ 59,534	\$ 7,377	\$ 82,323	\$ 1,026,005	
\$ 1,026,005	\$ -	\$ 51,797	\$ 7,204	\$ 84,971	\$ 985,626	
\$ 985,626	\$ -	\$ 43,953	\$ 7,045	\$ 87,945	\$ 934,588	
\$ 934,588	\$ -	\$ 36,174	\$ 6,909	\$ 91,023	\$ 872,830	
\$ 872,830	\$ -	\$ 28,647	\$ 6,806	\$ 94,467	\$ 800,203	
\$ 800,203	\$ -	\$ 26,050	\$ 6,832	\$ 97,506	\$ 721,915	
\$ 721,915	\$ -	\$ 23,242	\$ 7,061	\$ 100,919	\$ 637,177	
\$ 637,177	\$ -	\$ 20,205	\$ 7,297	\$ 104,451	\$ 545,635	
\$ 545,635	\$ -	\$ 11,398	\$ 7,527	\$ 402,907	\$ 146,599	
\$ 146,599	\$ -	\$ 2,337	\$ 7,761	\$ 141,176	\$ -	
Total:	\$ 72,510	\$ 4,115,318	\$ 319,597	\$ 4,606,016		

Escrow + Trust Balance (End of Year)
\$ 900,619
\$ 920,789
\$ 940,946
\$ 961,044
\$ 980,930
\$ 1,000,747
\$ 1,020,340
\$ 1,039,641
\$ 1,058,458
\$ 1,071,249
\$ 1,082,952
\$ 1,093,430
\$ 1,102,385
\$ 1,109,956
\$ 1,115,829
\$ 1,119,818
\$ 1,121,551
\$ 1,121,154
\$ 1,118,233
\$ 1,112,539
\$ 1,103,605
\$ 1,091,536
\$ 1,075,835
\$ 1,056,170
\$ 1,026,005
\$ 985,626
\$ 934,588
\$ 872,830
\$ 800,203
\$ 721,915
\$ 637,177
\$ 545,635
\$ 146,599
\$ -