

Calculation of Anticipated Indirect Cost of Gas

Working Capital Calculation

Total Anticipated Direct Cost of Gas	\$	35,084,842
Summer Deferred	\$	1,525,683
Interruptible Profits	\$	(2,089)
Total Direct Cost of Gas (including Deferred)	\$	36,588,425

Total Direct Gas Costs-including Summer Deferred	\$	36,588,425
Working Capital Percentage (NHPUC No. 10 Section 4.06.1)		0.19%
Working Capital	\$	68,518
plus: Working Capital Reconciliation	\$	3,210
Total Working Capital Allowance	\$	72,728

Bad Debt Calculation

Total Anticipated Direct Cost of Gas	\$	36,588,425
plus: Total Working Capital	\$	72,728
	\$	36,661,154
Bad Debt Percentage (NHPUC No. 10 Section 4.06.1)		0.45%
Total Bad Debt Allowance	\$	164,975
plus: Bad Debt Reconciliation	\$	10,957
Total Bad Debt Allowance	\$	175,933

Working Capital Allowance	\$	72,728
Bad Debt Allowance	\$	175,933
Miscellaneous Overhead-75.2% Allocated to Winter Season	\$	97,234
Production and Storage Capacity	\$	686,673
Prior Period Over Collection	\$	(311,393)
Refunds	\$	-
Interest	\$	12,507
Total Anticipated Indirect Cost of Gas	\$	733,682
Total Anticipated Direct Cost of Gas	\$	36,588,425
Total Anticipated Period Cost of Gas	\$	37,322,107

Total Anticipated Indirect Cost of Gas Rate	\$	0.0193
Total Anticipated Direct Cost of Gas and Summer Deferred Rate	\$	0.9605
Total Anticipated Cost of Gas Adjustment	\$	0.9798

Forecasted November 2004 - April 2005 Therms

36,094,890

Forecasted Residential Winter Season Cost of Gas Rate

Minimum	\$	0.7838
Maximum	\$	1.1758

COGwr	\$	0.9798 / therm
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Forecasted C & I Winter Season Low Winter Cost of Gas Rate

Minimum	\$	0.5850
Maximum	\$	0.8475

COGwl	\$	0.7063 / therm
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Low Winter F	0.72633
Correction F:	0.9924

Forecasted C & I Winter Season High Winter Cost of Gas Rate

Minimum	\$	0.8388
Maximum	\$	1.2554

COGwh	\$	1.0482 / therm
High Winter I	1.07588	
Correction F:	0.9924	

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