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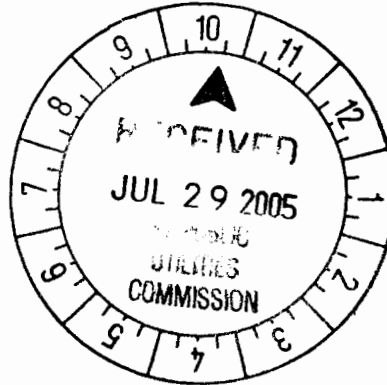


Northern Utilities
Natural Gas
A NiSource Company

300 Friberg Parkway
Westborough, MA 01581-5039
(508) 836.7000
Fax: (508) 836.7070

July 28, 2005

Ms. Debra Howland
Executive Director and Secretary
State of New Hampshire
Public Utilities Commission
21 S. Fruit St.



Concord, NH 03301

Re: Northern Utilities, Inc. – New Hampshire Division, 2004-2005 Winter Period Cost of Gas (COG) Adjustment Reconciliation

Dear Ms. Howland:

Attached are an original and eight copies of Northern Utilities' 2004-2005 winter period COG reconciliation analysis. The objective of this analysis is to identify the causes of the winter period 2004-2005 under-collection.

Form III, Schedules 1 through 5 of the filing, attached, contain the accounting of six months of costs assigned to the winter period collections. The schedules illustrate the Company's under-collection of \$501,688. Schedule 1, page 1, provides the summary of the winter period ending balance. Schedule 2 shows the deferred gas cost activity, allowable costs and revenues for the period May 2004 through May 2005, including \$161,278 in net interest. Schedule 3, page 1, shows the summary of winter period gas cost collections, while Schedule 3, pages 2 through 8 illustrates the gas cost collections for each individual month. Schedule 4, pages 1 through 3, shows the monthly detail of purchase gas costs allocated to the winter period. Schedule 5 presents the purchased and made volumes in Dekatherms ("Dths") by supplier, metered sendout at Northern-NH's gate stations, as well as sales volumes by Residential and Commercial & Industrial customer classification for the annual period of May 2004 through April 2005. The resulting difference between sendout and sales volumes is shown for this twelve-month period

Attachment A presents the reconciliation of the working capital costs allowable based on direct gas costs. The under-collection of \$5,298 will be reflected on Revised Page 39 of Northern's Tariff No. 10 as an addition to the costs used to calculate the COG rate.

Attachment B shows the reconciliation of the bad debt expenses, which are allowed based on gas costs and the working capital allowance. The under-collection of \$12,494 will also be

Jebra Howland
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reflected on Revised Page 39 of Northern's Tariff No. 10 as an addition to the costs used in calculating the COG rate.

Attachment C is the annual reconciliation of the Wells LNG Exit Fee as well as a true-up of the estimates used for June-October 2004 and an estimate for July-October 2005.

Attachment D presents the interruptible profits by month. A total of \$7,233 of interruptible profits has been recognized for May 2004-April 2005. The \$7,233 has been deducted from the Winter Period Costs.

Attachment E reconciles the Environmental Response Costs as well as a true-up of the estimates used for June-October 2004 and an estimate for July-October 2005.

Attachment F details the sales variance analysis. Of the 81,659 MMBtu less than forecasted sales variance, colder than normal weather resulted in a 181,511 MMBtu increase in sales, leaving a weather normalized sales variance of 263,170 MMBtu. The remaining sales variance is the result of greater than forecasted customer counts more than offset by a decrease in the average usage per customer.

Attachment G summarizes reconciliation of the Rate Case Expense (RCE) component of the Local Distribution Adjustment Clause (LDAC) factor. Northern proposes to roll this over-collection (\$997) into the Environmental Response Cost (RCE) of the LDAC.

Please do not hesitate to contact me if you have any questions regarding these reconciliation schedules.

Sincerely,



Ronald D. Gibbons
Lead Regulatory Analyst

Attachments

cc: Ann Ross, Esq., Office of the Consumer Advocate
Joseph A. Ferro, Northern Utilities, Inc.
Patricia M. French, Esq., NCS

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION
2004-05 WINTER PERIOD RECONCILIATION
November 2004 - April 2005

	AMOUNT	
Winter Period Beg. Balance	\$ (317,036)	SCHEDULE 2
Less: Reported Collections	\$ (35,238,800)	SCHEDULE 3
Add: Cost of Gas Adjustments	\$ 35,897,662	SCHEDULE 2
Add: Interest	\$ 161,278	SCHEDULE 2
Less: Interest Previously Applied	\$ (1,415)	
Winter Period Ending Balance	\$ 501,688	

NORTHERN UTILITIES, INC.
2004-05 WINTER PERIOD RECONCILIATION
SCHEDULE 2: ADJUSTMENTS TO REPORTED OFF PEAK PERIOD ACCOUNTS
May 2004 - May 2005

	May 2004	June	July	August	September	October	November	December	January 2005	February	March	April	May	Total
WINTER PERIOD														
Winter Period Account Beginning Balance	\$ (317,036)	\$ (62,081)	\$ 2,708,061	\$ 4,644,585	\$ 2,122,144	\$ 1,584,140	\$ 1,262,966	\$ 4,441,038	\$ 6,052,923	\$ 6,549,535	\$ 4,832,441	\$ 4,066,249	\$ 2,381,533	\$ (317,036)
Plus: Cost of Firm Gas (Schedule 4)	\$ 254,487	\$ 2,785,739	\$ 1,924,281	\$ (2,533,700)	\$ (544,171)	\$ (328,503)	\$ 4,729,946	\$ 6,640,227	\$ 7,520,059	\$ 5,948,766	\$ 6,119,698	\$ 3,368,344	\$ 30,470	\$ 35,897,662
Less: Reported Collections (Schedule 3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,562,551)	\$ (5,047,979)	\$ (7,049,648)	\$ (7,689,523)	\$ (6,904,391)	\$ (5,067,802)	\$ (1,916,907)	\$ (35,238,800)
Less: Interruptible Profits	\$ (62,540)	\$ 2,703,658	\$ 4,632,351	\$ 2,110,885	\$ 1,577,973	\$ 1,257,637	\$ 4,430,361	\$ 6,033,284	\$ 6,523,334	\$ 4,808,778	\$ 4,047,748	\$ 2,366,790	\$ 495,096	\$ 341,825
Winter Period Ending Balance	\$ -	\$ 1,320,789	\$ 3,670,206	\$ 3,377,735	\$ 1,850,059	\$ 1,420,889	\$ 2,846,663	\$ 5,237,160	\$ 6,288,129	\$ 5,679,156	\$ 4,440,094	\$ 3,216,519	\$ 1,438,314	\$ -
Month's Average Balance		\$ 4,00%	\$ 4,00%	\$ 4,00%	\$ 4,00%	\$ 4,50%	\$ 4,50%	\$ 4,50%	\$ 5,00%	\$ 5,00%	\$ 5,00%	\$ 5,50%	\$ 5,50%	
Interest Rate (Prime Rate)		\$ 1,874	\$ 4,403	\$ 11,259	\$ 6,167	\$ 5,328	\$ 10,675	\$ 19,639	\$ 26,201	\$ 23,663	\$ 18,500	\$ 14,742	\$ 6,592	\$ -
Interest Applied		\$ (1,415)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Interest Previously Applied (Winter 2003-2004 Rec)	\$ -	\$ (62,081)	\$ 2,708,061	\$ 4,644,585	\$ 2,122,144	\$ 1,584,140	\$ 1,262,966	\$ 4,441,036	\$ 6,052,923	\$ 6,549,535	\$ 4,832,441	\$ 2,361,533	\$ 501,688	\$ 501,688
Winter Period Account Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

May 2004 Interest Calculation

April 2004 Ending Balance	\$ 1,188,190
Winter 2003-2004 End of Period Adjustment	\$ 78,636
May 2004 Cost of Gas Deferred to Winter 2004	\$ 255,251
Winter 2003-2004 End of Period Collections	\$ (1,608,080)
True-up of Previous Refunds	\$ 20,808
Interruptible Profits	\$ (754)
May 2004 Ending Balance Before Interest	\$ (63,949)
May 2004 Average Balance	\$ 562,121
Interest Rate (Prime Rate)	\$ 4,00%
Interest Applied	\$ 1,874

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION
2004-05 WINTER RECONCILIATION

SCHEDULE 3: REVENUE BACKUP TO REPORTED COLLECTIONS

GAS COST RECOVERY FOR THE PERIOD OF :

	Res. Heat	G-50	G-40	G-51	G-41	G-52	G-42	Total
Sales (therms) Nov-Jan	7,685,264	624,619	3,924,570	1,352,448	3,961,125	615,949	1,267,285	19,431,259
Sales (therms) Feb	2,504,232	215,266	1,376,490	467,017	1,389,553	144,933	396,039	6,493,530
Sales (therms) March	2,368,154	210,298	1,244,633	455,559	1,300,255	167,672	383,471	6,130,043
Sales (therms) April	1,174,239	160,706	493,788	353,929	587,920	115,608	189,109	3,075,299
Total Sales (therms)	13,731,889	1,210,889	7,039,481	2,628,953	7,238,853	1,044,162	2,235,904	35,130,131
Demand/Commodity Rate Nov-Jan	\$ 0.9815	\$ 0.7080	\$ 1.0479	\$ 0.7080	\$ 1.0479	\$ 0.7080	\$ 1.0479	\$ 1.0479
Demand/Commodity Rate-Feb	\$ 1.0080	\$ 0.7345	\$ 1.0744	\$ 0.7345	\$ 1.0744	\$ 0.7345	\$ 1.0744	\$ 1.0744
Demand/Commodity Rate-March	\$ 1.0705	\$ 0.7970	\$ 1.1369	\$ 0.7970	\$ 1.1369	\$ 0.7970	\$ 1.1369	\$ 1.1369
Demand/Commodity Rate-April	\$ 1.1775	\$ 0.8492	\$ 1.2439	\$ 0.8492	\$ 1.2439	\$ 0.8492	\$ 1.2439	\$ 1.2439
Prior Period Reconciliation	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)
Working Capital Allowance	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019
Bad Debt Allowance	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046
Total Billed Rate Nov-Jan	\$ 0.9798	\$ 0.7063	\$ 1.0462	\$ 0.7063	\$ 1.0462	\$ 0.7063	\$ 1.0462	\$ 1.0462
Total Billed Rate Feb	\$ 1.0063	\$ 0.7328	\$ 1.0727	\$ 0.7328	\$ 1.0727	\$ 0.7328	\$ 1.0727	\$ 1.0727
Total Billed Rate March	\$ 1.0688	\$ 0.7953	\$ 1.1352	\$ 0.7953	\$ 1.1352	\$ 0.7953	\$ 1.1352	\$ 1.1352
Total Billed Rate April	\$ 1.1758	\$ 0.8475	\$ 1.2422	\$ 0.8475	\$ 1.2422	\$ 0.8475	\$ 1.2422	\$ 1.2422
Demand/Commodity Rate Nov-Jan	\$ 7,543,086	\$ 442,230	\$ 4,112,557	\$ 957,533	\$ 4,150,863	\$ 436,092	\$ 1,327,988	\$ 18,970,349
Demand/Commodity Rate-Feb	\$ 2,524,266	\$ 158,113	\$ 1,478,901	\$ 343,024	\$ 1,492,936	\$ 106,453	\$ 425,504	\$ 6,529,197
Demand/Commodity Rate-March	\$ 2,535,109	\$ 167,608	\$ 1,415,024	\$ 363,080	\$ 1,478,260	\$ 133,634	\$ 435,968	\$ 6,528,684
Demand/Commodity Rate-April	\$ 1,382,667	\$ 136,471	\$ 614,222	\$ 300,557	\$ 731,313	\$ 98,174	\$ 235,233	\$ 3,498,638
Prior Period Reconciliation	\$ (112,601)	\$ (9,929)	\$ (57,724)	\$ (21,557)	\$ (59,359)	\$ (8,562)	\$ (18,334)	\$ (288,067)
Working Capital Allowance	\$ 26,091	\$ 2,301	\$ 13,375	\$ 4,995	\$ 13,754	\$ 1,984	\$ 4,248	\$ 66,747
Bad Debt Allowance	\$ 63,167	\$ 5,570	\$ 32,382	\$ 12,093	\$ 33,299	\$ 4,803	\$ 10,285	\$ 161,599
TOTAL	\$ 13,961,784	\$ 902,363	\$ 7,608,737	\$ 1,959,725	\$ 7,841,066	\$ 772,579	\$ 2,420,892	\$ 35,467,146
Total Billed Rate Nov-Jan	\$ 7,530,021	\$ 441,169	\$ 4,105,885	\$ 955,234	\$ 4,144,129	\$ 435,045	\$ 1,325,833	\$ 18,937,316
Total Billed Rate Feb	\$ 2,520,008	\$ 157,747	\$ 1,476,561	\$ 342,230	\$ 1,490,574	\$ 106,207	\$ 424,831	\$ 6,518,158
Total Billed Rate March	\$ 2,531,083	\$ 167,250	\$ 1,412,908	\$ 362,306	\$ 1,476,050	\$ 133,349	\$ 435,316	\$ 6,518,262
Total Billed Rate April	\$ 1,380,671	\$ 136,198	\$ 613,383	\$ 299,955	\$ 730,314	\$ 97,978	\$ 234,912	\$ 3,493,410
TOTAL	\$ 13,961,784	\$ 902,363	\$ 7,608,737	\$ 1,959,725	\$ 7,841,066	\$ 772,579	\$ 2,420,892	\$ 35,467,146

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION
2004-05 WINTER RECONCILIATION
SCHEDULE 3: REVENUE BACKUP TO REPORTED COLLECTIONS
November 2004 - April 2005

GAS COST RECOVERY FOR THE MONTH OF :

November 2004 (Prorated)

	Res. Heat & NH	G-50	G-40	G-51	G-41	G-52	G-42	Total
Sales (Therms)	453,944	56,348	232,464	173,969	425,683	77,615	212,523	1,632,547
Demand/Commodity Rate	\$ 0.9815	\$ 0.7080	\$ 1.0479	\$ 0.7080	\$ 1.0479	\$ 0.7080	\$ 1.0479	
Prior Period Reconciliation	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	
Working Capital Allowance	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	
Bad Debt Allowance	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	
Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Billed Rate	\$ 0.9798	\$ 0.7063	\$ 1.0462	\$ 0.7063	\$ 1.0462	\$ 0.7063	\$ 1.0462	
Demand/Commodity Rate	\$ 445,546	\$ 39,894	\$ 243,599	\$ 123,170	\$ 446,074	\$ 54,951	\$ 222,703	\$ 1,575,938
Prior Period Reconciliation	\$ (3,722)	\$ (462)	\$ (1,906)	\$ (1,427)	\$ (3,491)	\$ (636)	\$ (1,743)	\$ (13,387)
Working Capital Allowance	\$ 862	\$ 107	\$ 442	\$ 331	\$ 809	\$ 147	\$ 404	\$ 3,102
Bad Debt Allowance	\$ 2,088	\$ 259	\$ 1,069	\$ 800	\$ 1,958	\$ 357	\$ 978	\$ 7,510
Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Billed Rate	\$ 444,774	\$ 39,799	\$ 243,204	\$ 122,875	\$ 445,350	\$ 54,819	\$ 222,342	\$ 1,573,162
Check	\$ 444,774	\$ 39,799	\$ 243,204	\$ 122,875	\$ 445,350	\$ 54,819	\$ 222,342	\$ 1,573,162

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION
2004-05 WINTER RECONCILIATION
SCHEDULE 3: REVENUE BACKUP TO REPORTED COLLECTIONS
November 2004 - April 2005

GAS COST RECOVERY FOR THE MONTH OF :

December 2004

	Res. Heat	G-50	G-40	G-51	G-41	G-52	G-42	Total
Sales (Therms)	1,920,423	183,962	954,324	417,196	1,113,682	273,830	400,509	5,263,926
Demand/Commodity Rate	\$ 0.9815	\$ 0.7080	\$ 1.0479	\$ 0.7080	\$ 1.0479	\$ 0.7080	\$ 1.0479	\$ 5,091,144
Prior Period Reconciliation	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (43,164)
Working Capital Allowance	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 10,001
Bad Debt Allowance	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 24,214
Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Billed Rate	\$ 0.9798	\$ 0.7063	\$ 1.0462	\$ 0.7063	\$ 1.0462	\$ 0.7063	\$ 1.0462	\$ 5,082,195
Demand/Commodity Rate	\$ 1,884,895	\$ 130,245	\$ 1,000,036	\$ 295,375	\$ 1,167,027	\$ 193,872	\$ 419,693	\$ 5,091,144
Prior Period Reconciliation	\$ (15,747)	\$ (1,508)	\$ (7,825)	\$ (3,421)	\$ (9,132)	\$ (2,245)	\$ (3,284)	\$ (43,164)
Working Capital Allowance	\$ 3,649	\$ 350	\$ 1,813	\$ 793	\$ 2,116	\$ 520	\$ 761	\$ 10,001
Bad Debt Allowance	\$ 8,834	\$ 846	\$ 4,390	\$ 1,919	\$ 5,123	\$ 1,260	\$ 1,842	\$ 24,214
Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Billed Rate	\$ 1,881,630	\$ 129,932	\$ 998,414	\$ 294,666	\$ 1,165,134	\$ 193,406	\$ 419,013	\$ 5,082,195
Check	\$ 1,881,630	\$ 129,932	\$ 998,414	\$ 294,666	\$ 1,165,134	\$ 193,406	\$ 419,013	\$ 5,082,195

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION
2004-05 WINTER RECONCILIATION
SCHEDULE 3: REVENUE BACKUP TO REPORTED COLLECTIONS
November 2004 - April 2005

GAS COST RECOVERY FOR THE MONTH OF :

January 2005

	Res. Heat & NH	G-50	G-40	G-51	G-41	G-52	G-42	Total
Sales (Therms)	2,834,495	220,444	1,490,867	482,345	1,522,671	222,619	490,582	7,264,023
Demand/Commodity Rate	\$ 0.9815	\$ 0.7080	\$ 1.0479	\$ 0.7080	\$ 1.0479	\$ 0.7080	\$ 1.0479	
Prior Period Reconciliation	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	
Working Capital Allowance	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	
Bad Debt Allowance	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	
Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Billed Rate	\$ 0.9798	\$ 0.7063	\$ 1.0462	\$ 0.7063	\$ 1.0462	\$ 0.7063	\$ 1.0462	
Demand/Commodity Rate	\$ 2,782,057	\$ 156,074	\$ 1,562,279	\$ 341,500	\$ 1,595,607	\$ 157,614	\$ 514,081	\$ 7,109,213
Prior Period Reconciliation	\$ (23,243)	\$ (1,808)	\$ (12,225)	\$ (3,955)	\$ (12,486)	\$ (1,825)	\$ (4,023)	\$ (59,565)
Working Capital Allowance	\$ 5,386	\$ 419	\$ 2,833	\$ 916	\$ 2,893	\$ 423	\$ 932	\$ 13,802
Bad Debt Allowance	\$ 13,039	\$ 1,014	\$ 6,858	\$ 2,219	\$ 7,004	\$ 1,024	\$ 2,257	\$ 33,415
Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Billed Rate	\$ 2,777,238	\$ 155,700	\$ 1,559,745	\$ 340,680	\$ 1,593,018	\$ 157,236	\$ 513,247	\$ 7,096,864
Check	\$ 2,777,238	\$ 155,700	\$ 1,559,745	\$ 340,680	\$ 1,593,018	\$ 157,236	\$ 513,247	\$ 7,096,864

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION
2004-05 WINTER RECONCILIATION
SCHEDULE 3: REVENUE BACKUP TO REPORTED COLLECTIONS
November 2004 - April 2005

GAS COST RECOVERY FOR THE MONTH OF :

February 2005 (old)

	Res. Heat & NH	G-50	G-40	G-51	G-41	G-52	G-42	Total
Sales (Therms)	2,476,402	163,865	1,246,914	278,938	899,088	41,886	163,671	5,270,764
Demand/Commodity Rate	\$ 0.9815	\$ 0.7080	\$ 1.0479	\$ 0.7080	\$ 1.0479	\$ 0.7080	\$ 1.0479	\$ 5,194,055
Prior Period Reconciliation	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (43,220)
Working Capital Allowance	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 10,014
Bad Debt Allowance	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 24,246
Refunds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Billed Rate	\$ 0.9798	\$ 0.7063	\$ 1.0462	\$ 0.7063	\$ 1.0462	\$ 0.7063	\$ 1.0462	\$ 5,185,095
Demand/Commodity Rate	\$ 2,430,588	\$ 116,017	\$ 1,306,642	\$ 197,488	\$ 942,155	\$ 29,655	\$ 171,511	\$ 5,194,055
Prior Period Reconciliation	\$ (20,306)	\$ (1,344)	\$ (10,225)	\$ (2,287)	\$ (7,373)	\$ (343)	\$ (1,342)	\$ (43,220)
Working Capital Allowance	\$ 4,705	\$ 311	\$ 2,369	\$ 530	\$ 1,708	\$ 80	\$ 311	\$ 10,014
Bad Debt Allowance	\$ 11,391	\$ 754	\$ 5,736	\$ 1,283	\$ 4,136	\$ 193	\$ 753	\$ 24,246
Refunds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Billed Rate	\$ 2,426,379	\$ 115,738	\$ 1,304,522	\$ 197,014	\$ 940,626	\$ 29,584	\$ 171,232	\$ 5,185,095
Check	\$ 2,426,379	\$ 115,738	\$ 1,304,522	\$ 197,014	\$ 940,626	\$ 29,584	\$ 171,232	\$ 5,185,095

Schedule 3

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION
2004-05 WINTER RECONCILIATION
SCHEDULE 3: REVENUE BACKUP TO REPORTED COLLECTIONS
November 2004 - April 2005

GAS COST RECOVERY FOR THE MONTH OF :

February 2005 (new)

	Res. Heat & NH	G-50	G-40	G-51	G-41	G-52	G-42	Total
Sales (Therms)	679,290	70,908	481,587	210,928	722,555	106,503	275,396	2,547,167
Demand/Commodity Rate	\$ 1.0080	\$ 0.7345	\$ 1.0744	\$ 0.7345	\$ 1.0744	\$ 0.7345	\$ 1.0744	\$ 2,559,575
Prior Period Reconciliation	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (20,887)
Working Capital Allowance	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 4,840
Bad Debt Allowance	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 11,717
Refunds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Billed Rate	\$ 1.0063	\$ 0.7328	\$ 1.0727	\$ 0.7328	\$ 1.0727	\$ 0.7328	\$ 1.0727	\$ 2,555,245
Demand/Commodity Rate	\$ 684,724	\$ 52,082	\$ 517,417	\$ 154,927	\$ 776,313	\$ 78,227	\$ 295,886	\$ 2,559,575
Prior Period Reconciliation	\$ (5,570)	\$ (581)	\$ (3,949)	\$ (1,730)	\$ (5,925)	\$ (873)	\$ (2,258)	\$ (20,887)
Working Capital Allowance	\$ 1,291	\$ 135	\$ 915	\$ 401	\$ 1,373	\$ 202	\$ 523	\$ 4,840
Bad Debt Allowance	\$ 3,125	\$ 326	\$ 2,215	\$ 970	\$ 3,324	\$ 490	\$ 1,267	\$ 11,717
Refunds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Billed Rate	\$ 683,570	\$ 51,961	\$ 516,598	\$ 154,568	\$ 775,084	\$ 78,046	\$ 295,418	\$ 2,555,245
Check	\$ 683,570	\$ 51,961	\$ 516,598	\$ 154,568	\$ 775,084	\$ 78,046	\$ 295,418	\$ 2,555,245
TOTAL FEBRUARY	\$ 3,109,948	\$ 167,699	\$ 1,821,120	\$ 351,582	\$ 1,715,711	\$ 107,629	\$ 466,650	\$ 5,185,095

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION
 2004-05 WINTER RECONCILIATION
 SCHEDULE 3: REVENUE BACKUP TO REPORTED COLLECTIONS
 November 2004 - April 2005

GAS COST RECOVERY FOR THE MONTH OF :

March 2005 (old)

	Res. Heat & NH	G-50	G-40	G-51	G-41	G-52	G-42	Total
Sales (Therms)	1,824,942	144,358	894,904	256,089	666,999	38,430	120,642	3,946,363
Demand/Commodity Rate	\$ 1,0080	\$ 0.7345	\$ 1.0744	\$ 0.7345	\$ 1.0744	\$ 0.7345	\$ 1.0744	\$ 3,969,622
Prior Period Reconciliation	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (32,360)
Working Capital Allowance	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 7,498
Bad Debt Allowance	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 18,153
Refunds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Billed Rate	\$ 1,0063	\$ 0.7328	\$ 1.0727	\$ 0.7328	\$ 1.0727	\$ 0.7328	\$ 1.0727	\$ -
Demand/Commodity Rate	\$ 1,839,541	\$ 106,031	\$ 961,485	\$ 188,097	\$ 716,623	\$ 28,227	\$ 129,618	\$ 3,962,913
Prior Period Reconciliation	\$ (14,965)	\$ (1,184)	\$ (7,338)	\$ (2,100)	\$ (5,469)	\$ (315)	\$ (989)	\$ (32,360)
Working Capital Allowance	\$ 3,467	\$ 274	\$ 1,700	\$ 487	\$ 1,267	\$ 73	\$ 229	\$ 7,498
Bad Debt Allowance	\$ 8,395	\$ 664	\$ 4,117	\$ 1,178	\$ 3,068	\$ 177	\$ 555	\$ 18,153
Refunds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Billed Rate	\$ 1,836,439	\$ 105,786	\$ 959,963	\$ 187,662	\$ 715,489	\$ 28,161	\$ 129,413	\$ 3,962,913
Check	\$ 1,836,439	\$ 105,786	\$ 959,963	\$ 187,662	\$ 715,489	\$ 28,161	\$ 129,413	\$ 3,962,913

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION
 2004-05 WINTER RECONCILIATION
 SCHEDULE 3: REVENUE BACKUP TO REPORTED COLLECTIONS
 November 2004 - April 2005

GAS COST RECOVERY FOR THE MONTH OF :

March 2005 (new)

	Res. Heat & NH	G-50	G-40	G-51	G-41	G-52	G-42	Total
Sales (Therms)	745,273	69,921	521,770	220,023	794,662	136,501	312,916	2,801,066
Demand/Commodity Rate	\$ 1,0705	\$ 0.7970	\$ 1.1369	\$ 0.7970	\$ 1.1369	\$ 0.7970	\$ 1.1369	\$ 2,801,066
Prior Period Reconciliation	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ -
Working Capital Allowance	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ -
Bad Debt Allowance	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ -
Refunds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Billed Rate	\$ 1,0688	\$ 0.7953	\$ 1.1352	\$ 0.7953	\$ 1.1352	\$ 0.7953	\$ 1.1352	\$ -
Demand/Commodity Rate	\$ 797,815	\$ 55,727	\$ 593,201	\$ 175,358	\$ 903,452	\$ 108,791	\$ 355,754	\$ 2,990,098
Prior Period Reconciliation	\$ (6,111)	\$ (573)	\$ (4,279)	\$ (1,804)	\$ (6,516)	\$ (1,119)	\$ (2,566)	\$ (22,969)
Working Capital Allowance	\$ 1,416	\$ 133	\$ 991	\$ 418	\$ 1,510	\$ 259	\$ 595	\$ 5,322
Bad Debt Allowance	\$ 3,428	\$ 322	\$ 2,400	\$ 1,012	\$ 3,655	\$ 628	\$ 1,439	\$ 12,885
Refunds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Billed Rate	\$ 796,548	\$ 55,608	\$ 592,314	\$ 174,984	\$ 902,101	\$ 108,559	\$ 355,222	\$ 2,985,336
Check	\$ 796,548	\$ 55,608	\$ 592,314	\$ 174,984	\$ 902,101	\$ 108,559	\$ 355,222	\$ 2,985,336
TOTAL MARCH	\$ 2,632,987	\$ 161,394	\$ 1,552,277	\$ 362,646	\$ 1,617,590	\$ 136,721	\$ 484,635	\$ 6,948,249

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION
2004-05 WINTER RECONCILIATION
SCHEDULE 3: REVENUE BACKUP TO REPORTED COLLECTIONS
November 2004 - April 2005

GAS COST RECOVERY FOR THE MONTH OF :

April 2005 (old)

	Res. Heat & NH	G-50	G-40	G-51	G-41	G-52	G-42	Total
Sales (Therms)	1,622,881	140,377	722,863	235,536	505,593	31,170	70,555	3,328,976
Demand/Commodity Rate	\$ 1,0705	\$ 0.7970	\$ 1.1369	\$ 0.7970	\$ 1.1369	\$ 0.7970	\$ 1.1369	\$ 1.1369
Prior Period Reconciliation	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)
Working Capital Allowance	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019
Bad Debt Allowance	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046
Refunds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Billed Rate	\$ 1.0688	\$ 0.7953	\$ 1.1352	\$ 0.7953	\$ 1.1352	\$ 0.7953	\$ 1.1352	\$ 1.1352
Demand/Commodity Rate	\$ 1,737,294	\$ 111,881	\$ 821,823	\$ 187,723	\$ 574,808	\$ 24,843	\$ 80,214	\$ 3,538,586
Prior Period Reconciliation	\$ (13,308)	\$ (1,151)	\$ (5,927)	\$ (1,931)	\$ (4,146)	\$ (256)	\$ (579)	\$ (27,298)
Working Capital Allowance	\$ 3,083	\$ 267	\$ 1,373	\$ 448	\$ 961	\$ 59	\$ 134	\$ 6,325
Bad Debt Allowance	\$ 7,465	\$ 646	\$ 3,325	\$ 1,083	\$ 2,326	\$ 143	\$ 325	\$ 15,313
Refunds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Billed Rate	\$ 1,734,535	\$ 111,642	\$ 820,594	\$ 187,322	\$ 573,949	\$ 24,790	\$ 80,094	\$ 3,532,927
Check	\$ 1,734,535	\$ 111,642	\$ 820,594	\$ 187,322	\$ 573,949	\$ 24,790	\$ 80,094	\$ 3,532,927

GAS COST RECOVERY FOR THE MONTH OF :

April 2005 (new)

	Res. Heat & NH	G-50	G-40	G-51	G-41	G-52	G-42	Total
Sales (Therms)	346,994	48,149	198,510	171,905	364,407	93,000	155,296	1,378,260
Demand/Commodity Rate	\$ 1,1775	\$ 0.8492	\$ 1.2439	\$ 0.8492	\$ 1.2439	\$ 0.8492	\$ 1.2439	\$ 1.2439
Prior Period Reconciliation	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)	\$ (0.0082)
Working Capital Allowance	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019	\$ 0.0019
Bad Debt Allowance	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046	\$ 0.0046
Refunds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Billed Rate	\$ 1.1758	\$ 0.8475	\$ 1.2422	\$ 0.8475	\$ 1.2422	\$ 0.8475	\$ 1.2422	\$ 1.2422
Demand/Commodity Rate	\$ 408,586	\$ 40,888	\$ 246,927	\$ 145,981	\$ 453,286	\$ 78,975	\$ 193,172	\$ 1,567,815
Prior Period Reconciliation	\$ (2,845)	\$ (395)	\$ (1,628)	\$ (1,410)	\$ (2,988)	\$ (763)	\$ (1,273)	\$ (11,302)
Working Capital Allowance	\$ 659	\$ 91	\$ 377	\$ 327	\$ 692	\$ 177	\$ 295	\$ 2,619
Bad Debt Allowance	\$ 1,596	\$ 221	\$ 913	\$ 791	\$ 1,676	\$ 428	\$ 714	\$ 6,340
Refunds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Billed Rate	\$ 407,996	\$ 40,806	\$ 246,589	\$ 145,689	\$ 452,667	\$ 78,817	\$ 192,908	\$ 1,565,472
Check	\$ 407,996	\$ 40,806	\$ 246,589	\$ 145,689	\$ 452,667	\$ 78,817	\$ 192,908	\$ 1,565,472
TOTAL APRIL	\$ 2,142,531	\$ 152,448	\$ 1,067,183	\$ 333,011	\$ 1,026,616	\$ 103,607	\$ 273,003	\$ 5,098,399

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION
2004-05 WINTER RECONCILIATION
SCHEDULE 3: REVENUE BACKUP TO REPORTED COLLECTIONS
November 2004 - April 2005

GAS COST RECOVERY FOR THE MONTH OF :

May 2005 (Prorated)

	Res. Heat & NH	G-50	G-40	G-51	G-41	G-52	G-42	Total
Sales (Therms)	827,245	112,557	295,278	182,025	223,512	22,608	33,814	1,697,039
Demand/Commodity Rate	\$ 1,1775	\$ 0,8492	\$ 1,2439	\$ 0,8492	\$ 1,2439	\$ 0,8492	\$ 1,2439	
Prior Period Reconciliation	\$ (0,0082)	\$ (0,0082)	\$ (0,0082)	\$ (0,0082)	\$ (0,0082)	\$ (0,0082)	\$ (0,0082)	
Working Capital Allowance	\$ 0,0019	\$ 0,0019	\$ 0,0019	\$ 0,0019	\$ 0,0019	\$ 0,0019	\$ 0,0019	
Bad Debt Allowance	\$ 0,0046	\$ 0,0046	\$ 0,0046	\$ 0,0046	\$ 0,0046	\$ 0,0046	\$ 0,0046	
Refunds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Billed Rate	\$ 1,1758	\$ 0,8475	\$ 1,2422	\$ 0,8475	\$ 1,2422	\$ 0,8475	\$ 1,2422	
Demand/Commodity Rate	\$ 974,081	\$ 95,583	\$ 367,296	\$ 154,575	\$ 278,027	\$ 19,199	\$ 42,061	\$ 1,930,823
Prior Period Reconciliation	\$ (6,783)	\$ (923)	\$ (2,421)	\$ (1,493)	\$ (1,833)	\$ (185)	\$ (277)	\$ (13,916)
Working Capital Allowance	\$ 1,572	\$ 214	\$ 561	\$ 346	\$ 425	\$ 43	\$ 64	\$ 3,224
Bad Debt Allowance	\$ 3,805	\$ 518	\$ 1,358	\$ 837	\$ 1,028	\$ 104	\$ 156	\$ 7,806
Refunds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Billed Rate	\$ 972,675	\$ 95,392	\$ 366,794	\$ 154,266	\$ 277,647	\$ 19,161	\$ 42,004	\$ 1,927,938
Check	\$ 972,675	\$ 95,392	\$ 366,794	\$ 154,266	\$ 277,647	\$ 19,161	\$ 42,004	\$ 1,927,938

NORTHERN UTILITIES, INC.
 NEW HAMPSHIRE DIVISION
 COST OF GAS ADJUSTMENT RESULTS

	Nov-04	Dec-04	Jan-05	Feb-05	Mar-05	Apr-05	End of Period Adjustments	Total	
								Winter	
<u>Commodity Costs:</u>									
DEM	\$ 149,066	\$ 156,706	\$ 127,763	\$ 126,118	\$ 127,082	\$ 131,876	\$ 42,577	\$	\$ 861,188
BP	\$ 314,785	\$ 379,538	\$ 1,088,404	\$ 219,959	\$ 468,533	\$ 1,050,900	\$ -	\$ -	\$ 468,533
Distrigas	\$ 88,458	\$ (409)	\$ 17,508	\$ 23,860	\$ 111,571	\$ 123,005	\$ 8,887	\$ -	\$ 3,101,182
Progas contract	\$ 150,635	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 372,880
Cargill, Incorporated	\$ 130,343	\$ 116,896	\$ 107,056	\$ 97,784	\$ 11,382	\$ 114,578	\$ -	\$ -	\$ 150,635
Virginia Power Electric Mkt.	\$ -	\$ 625,336	\$ 494,105	\$ 452,161	\$ 109,321	\$ -	\$ -	\$ -	\$ 11,382
Husky	\$ -	\$ -	\$ 16,297	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Coral	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Colonial Energy	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NJR Energy Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Storage Withdrawals	\$ 1,369,797	\$ 1,872,647	\$ 2,586,646	\$ 2,044,811	\$ 2,336,979	\$ 519	\$ -	\$ -	\$ 48,854
Storage Injections	\$ -	\$ (3,674)	\$ -	\$ -	\$ -	\$ (6,514)	\$ -	\$ -	\$ 10,211,399
FedEx Trade	\$ 319	\$ 308	\$ 321	\$ 324	\$ 323	\$ -	\$ -	\$ -	\$ (10,188)
Southwest Energy LP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,594
Emera Energy	\$ 83,935	\$ -	\$ -	\$ -	\$ 31,186	\$ -	\$ -	\$ -	\$ 31,186
Interruptible Costs	\$ (34,768)	\$ (984)	\$ (5)	\$ (4)	\$ -	\$ (1,779)	\$ -	\$ -	\$ 1,069,096
Storage Commodity	\$ 11,779	\$ 16,564	\$ 21,537	\$ 18,222	\$ 20,509	\$ 1,007	\$ -	\$ -	\$ (37,539)
Constellation Power Source	\$ -	\$ -	\$ 57,747	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 89,619
Sequent Energy Mgt.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 774,876	\$ -	\$ -	\$ 57,747
Company Managed	\$ (8,079)	\$ (12,029)	\$ (20,996)	\$ (11,219)	\$ (9,790)	\$ (10,606)	\$ -	\$ -	\$ (64,639)
Transportation Commodity	\$ 8,613	\$ 64,938	\$ 57,940	\$ 37,296	\$ 23,668	\$ 3,289	\$ 16	\$ -	\$ 195,761
OBA	\$ 149,132	\$ 56,952	\$ (221,959)	\$ 79,193	\$ 286,521	\$ (107,154)	\$ -	\$ -	\$ 93,553
Prior Period	\$ -	\$ 11,465	\$ 2,095	\$ (90,285)	\$ 2,214	\$ (1,766)	\$ (1,617)	\$ -	\$ (77,893)
Company Use	\$ (884)	\$ (2,032)	\$ (2,963)	\$ (3,201)	\$ (2,617)	\$ (2,387)	\$ -	\$ -	\$ (13,199)
Northeast Gas Marketing	\$ 277,423	\$ 344,656	\$ 283,680	\$ 257,144	\$ 545	\$ 509	\$ -	\$ -	\$ 886,534
Louis Dreyfus	\$ 154,003	\$ 1,116,088	\$ 993,743	\$ 916,200	\$ 335,607	\$ 62,626	\$ -	\$ -	\$ 3,424,264
LNG Boiloff	\$ 2,123	\$ 2,611	\$ 1,847	\$ 2,801	\$ 13,406	\$ 6,177	\$ -	\$ -	\$ 26,843
LNG Other	\$ 982	\$ 618	\$ 100,460	\$ 12,344	\$ (10,827)	\$ 309	\$ -	\$ -	\$ 103,885
TXU Portfolio Management	\$ -	\$ -	\$ -	\$ -	\$ 16,348	\$ -	\$ -	\$ -	\$ 16,348
Propane	\$ 409	\$ (24,494)	\$ (40,196)	\$ (144,658)	\$ (60,682)	\$ (36,651)	\$ -	\$ -	\$ (306,681)
Inventory Finance Charges	\$ 30,886	\$ 22,235	\$ 20,770	\$ 18,391	\$ 9,398	\$ 11,942	\$ -	\$ -	\$ 82,736
Hedging Gain/Loss	\$ (111,798)	\$ (165,041)	\$ (8,069)	\$ (18,764)	\$ (23,031)	\$ (324,415)	\$ -	\$ -	\$ (651,117)
Transportation Charges	\$ (25,422)	\$ 131,853	\$ (34,779)	\$ (9,107)	\$ 13,302	\$ 118,943	\$ -	\$ -	\$ 194,790
Non-Traditional Sales	\$ -	\$ -	\$ (32,417)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (32,417)
Total Commodity Costs	\$ 2,741,738	\$ 4,710,749	\$ 5,616,533	\$ 4,029,373	\$ 4,222,183	\$ 2,894,447	\$ 49,862	\$ 24,264,886	\$ 24,264,886

NORTHERN UTILITIES, INC.
NEW HAMPSHIRE DIVISION
COST OF GAS ADJUSTMENT RESULTS

	<u>Nov-04</u>	<u>Dec-04</u>	<u>Jan-05</u>	<u>Feb-05</u>	<u>Mar-05</u>	<u>Apr-05</u>	<u>End of Period Adjustments</u>	<u>Total Winter</u>
Pipeline Reservation								
Tennessee	\$ 151,358	\$ 151,102	\$ 151,102	\$ 150,835	\$ 151,113	\$ 150,824	\$ -	\$ 906,333
Algonquin	\$ 17,961	\$ 17,931	\$ 18,273	\$ 17,940	\$ 17,931	\$ 17,916	\$ -	\$ 107,953
Iroquois	\$ 24,033	\$ 23,988	\$ 23,609	\$ 23,578	\$ 23,626	\$ 23,574	\$ -	\$ 142,407
Texas Eastern	\$ 3,616	\$ 3,620	\$ 3,620	\$ 3,620	\$ 3,611	\$ 3,611	\$ -	\$ 21,698
PNGTS (DEM)	\$ 886,935	\$ 886,935	\$ 886,935	\$ 886,935	\$ 886,935	\$ 15,292	\$ -	\$ 4,449,969
Transco	\$ 455	\$ 455	\$ 455	\$ 455	\$ 455	\$ 455	\$ -	\$ 2,732
Granite	\$ 67,960	\$ 67,462	\$ 67,462	\$ 67,473	\$ 67,424	\$ 67,424	\$ -	\$ 405,205
Texas Gas	\$ 4,926	\$ 4,926	\$ 4,926	\$ 4,926	\$ 4,926	\$ 4,926	\$ -	\$ 29,554
Company Managed	\$ (2,259)	\$ (2,593)	\$ (2,823)	\$ (2,845)	\$ (2,724)	\$ (2,555)	\$ -	\$ (15,799)
Prior Period Adjustments	\$ -	\$ (168)	\$ 100	\$ (2,724)	\$ (529)	\$ 1	\$ (580)	\$ (3,900)
Product Demand								
DEM	\$ 9,996	\$ 9,386	\$ 10,300	\$ (8,900)	\$ 548	\$ 593	\$ (1)	\$ 21,921
Husky	\$ 18,081	\$ 18,081	\$ 18,081	\$ 18,081	\$ 18,081	\$ 18,081	\$ -	\$ 108,484
Duke Energy	\$ 55,749	\$ 55,749	\$ 55,749	\$ 55,749	\$ 55,749	\$ 55,749	\$ -	\$ 334,492
Domac	\$ 170,274	\$ 180,515	\$ 180,515	\$ 180,515	\$ 180,515	\$ 94,599	\$ -	\$ 986,934
FedEx Trade	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ -	\$ 242
Prior Period Adjustments	\$ -	\$ 13,155	\$ 2,516	\$ 2,031	\$ 1,798	\$ 1,048	\$ (55,009)	\$ (34,461)
Storage Pipeline Transportation and Demand Reservation								
Tenn FT-A (SSNE)	\$ 5,083	\$ 5,075	\$ 5,075	\$ 5,065	\$ 5,075	\$ 5,065	\$ -	\$ 30,438
TETCO	\$ 124	\$ 124	\$ 124	\$ 124	\$ 124	\$ 124	\$ -	\$ 743
TranCanada	\$ 460,336	\$ 457,228	\$ 461,250	\$ 515,291	\$ 518,033	\$ 173,677	\$ -	\$ 2,585,814
Prior Period Adjustment	\$ 49,122	\$ 87,497	\$ 86,618	\$ 82,195	\$ 22,852	\$ 12,797	\$ 36,198	\$ 377,279
Company Managed	\$ (9,347)	\$ (181,612)	\$ (201,290)	\$ (201,721)	\$ (182,018)	\$ (218,950)	\$ -	\$ (994,938)
Total Fixed Demand	\$ 1,914,441	\$ 1,798,895	\$ 1,772,636	\$ 1,798,665	\$ 1,773,564	\$ 424,292	\$ (19,392)	\$ 9,463,100
Transp. Charges	\$ (10)	\$ (9,358)	\$ (20,109)	\$ (17,287)	\$ (861)	\$ (2,305)	\$ -	\$ (49,931)
Non-Traditional Sales Margin	\$ -	\$ -	\$ (19,102)	\$ -	\$ -	\$ -	\$ -	\$ (19,102)
Interruptible Profits	\$ 741	\$ (4,470)	\$ (1,935)	\$ (47)	\$ -	\$ (202)	\$ -	\$ (5,912)
Capacity Release	\$ (27,561)	\$ (4,118)	\$ (4,116)	\$ (15,029)	\$ (6,245)	\$ (32,784)	\$ -	\$ (89,853)
Capacity Exchange	\$ 744	\$ 736	\$ 2,321	\$ 2,715	\$ 2,017	\$ 1,882	\$ -	\$ 10,415
Production and Storage	\$ 87,467	\$ 129,462	\$ 152,269	\$ 131,724	\$ 113,034	\$ 72,717	\$ -	\$ 686,673
Miscellaneous Overhead	\$ 12,385	\$ 18,332	\$ 21,561	\$ 18,652	\$ 16,006	\$ 10,297	\$ -	\$ 97,233
Total Demand Costs	\$ 1,988,208	\$ 1,929,478	\$ 1,903,526	\$ 1,919,393	\$ 1,897,515	\$ 473,897	\$ (19,392)	\$ 10,092,623
TOTAL FIRM GAS COSTS	\$ 4,729,946	\$ 6,640,227	\$ 7,520,059	\$ 5,948,766	\$ 6,119,698	\$ 3,368,344	\$ 30,470	\$ 34,357,509

NORTHERN UTILITIES, INC.
NEW HAMPSHIRE DIVISION

WINTER RELATED COSTS INCURRED IN SUMMER '04 DEFERRED TO WINTER 2004-05

	May '04	June	July	August	September	October	Total
Interruptible Profits	\$ (754)	\$ (306)	\$ (9)	\$ (3)	\$ -	\$ (273)	\$ (1,346)
Capacity Release	\$ (39,970)	\$ (49,346)	\$ (43,237)	\$ (65,185)	\$ (44,427)	\$ (41,392)	\$ (283,558)
Supplier Demand:							
Prior Period	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pipeline Demand:							
Distrigas	\$ 87,885	\$ 87,885	\$ 87,885	\$ 87,885	\$ 87,885	\$ 87,885	\$ 527,312
Prior Period	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Granite:	\$ 28,128	\$ 28,128	\$ 28,128	\$ 28,128	\$ 27,058	\$ 27,058	\$ 166,630
UnderGround Storage:							
Co-Energy(Trans Canada)	\$ 169,421	\$ 170,318	\$ 169,421	\$ 169,421	\$ 170,318	\$ 169,421	\$ 1,018,322
El Paso (Tennessee)	\$ 4,968	\$ 4,968	\$ 4,978	\$ 4,978	\$ 4,978	\$ 4,978	\$ 29,848
Texas Eastern	\$ 121	\$ 121	\$ 121	\$ 121	\$ 121	\$ 121	\$ 727
Company Managed	\$ (11,068)	\$ (12,290)	\$ (10,156)	\$ (10,220)	\$ (10,221)	\$ (9,153)	\$ (63,107)
Prior Period	\$ -	\$ 31,374	\$ 33,167	\$ 39,621	\$ 37,829	\$ 41,235	\$ 183,227
Total Demand	\$ 238,732	\$ 260,853	\$ 270,299	\$ 254,748	\$ 273,541	\$ 279,881	\$ 1,578,055
Storage Commodity	\$ 4,463	\$ 2,493,694	\$ 1,635,954	\$ (2,805,682)	\$ (842,965)	\$ (636,964)	\$ (151,499)
Inventory Interest	\$ 11,302	\$ 11,191	\$ 18,037	\$ 17,234	\$ 25,253	\$ 30,580	\$ 113,597
Total Commodity	\$ 15,765	\$ 2,504,886	\$ 1,653,991	\$ (2,788,448)	\$ (817,713)	\$ (606,384)	\$ (37,902)
Total Summer Deferred	\$ 254,497	\$ 2,765,739	\$ 1,924,291	\$ (2,533,700)	\$ (544,171)	\$ (326,503)	\$ 1,540,152

Schedule 5
(Volumes in Dth)

May, 2004 to April, 2005

Northern Utilities - New Hampshire

Purchased/Made Supplier	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Total
A	13,145					2,304					58,553		74,002
B							22,062						22,062
C						5,593			950				6,543
D						9,218			3,303				12,521
E			2,196										2,196
F								74,039	76,014	69,085			219,138
G	15,379	14,784	15,443	15,199	14,859	16,202	16,445	17,135	17,578	15,988	17,297	16,108	192,417
H	85,445		61,502	10,809	6,552	771	58,008	70,676	120,102	40,283	56,585	123,104	633,837
I	0						0	0	0	0	0	0	0
J	10,516	104,300	20,208	67,017	78,617	142,877	12,085						542,152
K.	13,434	12,894	13,468	13,256	12,959	14,063	14,343	14,944	15,342	13,944	15,086	14,048	167,781
L				4,324			17,402	125,669	140,394	127,554	44,284	7,765	467,392
M	167,969	166,590	168,398	165,740	167,429	176,676	29,004	36,037	36,999	33,626	6,495	0	1,019,297
N	27,167	0	0	0	0	0	29,004	36,037	36,999	33,626	0	0	162,833
O												89,960	89,960
P											3,986		3,986
Q	15,336					41,480							56,816
R			8,786										8,786
S											2,165		2,165
T											1,515		1,515
Total Supplier	348,391	298,568	290,001	276,345	280,416	409,184	169,349	338,500	410,682	300,480	205,966	357,517	3,685,399

Schedule 5
(Volumes in Dth)

May, 2004 to April, 2005

Northern Utilities - New Hampshire

May Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr Total

Fuel

Algonquin Gas Transmission	-245	-620	-532	-476	-491	-1,106	-1,866	-3,066	-16	-3,969	-2,992	-2,767	-1,320	-261
Granite State Gas	-894	0												-20,099
Iroquois Gas Transmission														0
Portland Natural Gas	-136	-130	-136	-134	-144	-157	-2,421	2,560			-3,097	-1,286	-128	-5,209
Tennessee Gas Pipeline	-747	-538	-499	-610	-314	-308	-2,369	-17,402	-19,434	-16,989	-9,933	-832		-69,975
Texas Eastern Transmission														
Total Fuel	-2,022	-1,288	-1,167	-1,220	-949	-1,571	-6,656	-17,908	-23,481	-23,078	-13,986	-2,280		-62

OBA

Algonquin Gas Transmission	-39,243													
Maritimes & Northeast	-26,483													
Portland Natural Gas	109,040	77,292	63,344	65,932	64,279	70,831	179,354	338,216	-1,241	423,292	318,675	307,591	69,718	2,087,564
Tennessee Gas Pipeline	-54,046	-90,566	-16,411	-82,090	-64,607	-99,345	-183,706	-337,013	-436,143	-326,249	-294,724	-76,066		-2,060,966
Total OBA	-10,732	-13,274	-1,390	-16,158	-328	-30,358	-4,352	1,203	-14,092	-7,574	-1,894	-6,348		-105,297

EUT

Confirmed Nominations	195,556	185,290	168,364	199,397	192,498	255,424	274,656	311,852	339,248	292,483	333,117	248,121		2,996,006
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Storage

Injection	-167,969	-172,713	-181,376	-178,513	-179,917	-185,725		-460						-89,960	-1,156,633
Withdrawal															
Total Storage	-167,969	-172,713	-181,376	-178,513	-179,917	-185,725	207,969	296,170	405,145	318,012	356,732			1,584,028	

Off System

Delivery	-801	-873	-749	-737	-721	-1,557	-798	-5,766	-915	-818	-824			-824	-15,383
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Wednesday, May 11, 2005

Schedule 5
(Volumes in Dth)

May, 2004 to April, 2005

May Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr Total

Northern Utilities - New Hampshire

	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Total
Loan													
Loan Payback						-1,844							-1,844
Receipt		78				1,844							1,844
Total Off System	-801	-795	-749	-737	-721	771	-798	-5,766	-915	-818	-824	-824	849
LNG													-14,534
Lewiston Boil-Off	464	523	523	430	416	405	488	626	213	322	893	785	6,088
Lewiston Vapor	33							90	10,583				10,706
Total LNG	497	523	523	430	416	405	488	716	10,796	322	893	785	16,794
Propane													
Portland								32	102				134

Total Purchased/Made	362,920	296,311	274,206	279,544	291,415	446,573	640,656	924,339	1,127,485	879,827	880,004	507,011	6,910,291
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**Throughput
New Hampshire**

Flow	-22,071	-57,093	-50,957	-62,910	-62,569	-100,162	9,710	40,460	107,220	91,695	162,202	35,467	90,992
Fuel at Newington (1.00%)	-3,717	-2,298	-555	-2,022	-2,302	-2,698	-3,105	-4,510	-5,465	-4,328	-4,272	-2	-31,557
Fuel at Pleasant St (1.00%)	386,510	-1,137	-2,615	-1,329	-1,147	-2,576	-2,864	-3,791	-4,002	-2,991	-2,206	-4,472	-32,847
Gate		354,808	326,529	343,991	355,584	549,083	632,794	886,682	1,022,750	789,965	702,566	472,492	6,823,754

Wednesday, May 11, 2005

Schedule 5
(Volumes in Dth)

May, 2004 to April, 2005

	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Total
Northern Utilities - New Hampshire													
<i>Linepack</i>	-2,723	-191	178	-454	-270	492	-480	-522	840	309	-762	131	-3,452
Total New Hampshire	357,999	294,089	272,580	277,276	289,296	444,139	636,055	918,319	1,121,343	874,650	857,528	503,616	6,846,890
Total Throughput	357,999	294,089	272,580	277,276	289,296	444,139	636,055	918,319	1,121,343	874,650	857,528	503,616	6,846,890
Diff Throughput v Purchased/Made	-4,923	-2,222	-1,627	-2,268	-2,119	-2,434	-4,603	-6,019	-6,142	-5,178	-22,476	-3,394	-63,405
% Diff Throughput v	-1.38%	-0.76%	-0.60%	-0.82%	-0.73%	-0.55%	-0.72%	-0.66%	-0.55%	-0.59%	-2.62%	-0.67%	-0.92%
Sales													
C&I Gas													
<i>NH Charged</i>	136,821	104,135	82,505	71,856	81,014	107,683	208,447	335,369	444,076	467,441	418,888	274,381	2,732,616
<i>NH Uncharged - Current</i>	79,644	44,634	41,248	47,215	50,823	95,629	125,928	211,786	266,972	-61,152	188,982	110,846	1,202,555
<i>NH Uncharged - Prior</i>	-98,719	-79,644	-44,634	-41,248	-47,215	-50,823	-95,629	-125,928	-211,786		-205,820	-188,982	-1,190,428
Total C&I Gas	117,746	69,125	79,119	77,823	84,622	152,489	238,746	421,227	499,262	406,289	402,050	196,245	2,744,743
Interruptible Gas													
<i>NH Charged</i>	1,350	263	4	1		2,467	5,702	996	14	5		225	11,027
Residential Gas													
<i>NH Charged</i>	99,104	64,272	43,146	35,604	37,305	51,532	119,274	192,042	283,450	315,569	257,021	196,988	1,695,307
<i>NH Uncharged - Current</i>	58,260	29,760	26,697	30,166	38,264	77,433	117,227	191,977	234,944	-55,903	172,352	99,204	1,020,381
<i>NH Uncharged - Prior</i>	-88,215	-58,260	-29,760	-26,697	-30,166	-38,264	-77,433	-117,227	-191,977		-179,041	-172,352	-1,009,392
Total Residential Gas	69,149	35,772	40,083	39,073	45,403	90,701	159,068	266,792	326,417	259,666	250,332	123,840	1,706,296

Schedule 5
(Volumes in Dth)

May, 2004 to April, 2005

Northern Utilities - New Hampshire

Transportation

	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Total
NH Charged	190,024	178,213	160,830	156,799	161,657	168,861	200,068	211,192	294,831	186,302	225,402	228,417	2,362,596
NH Uncharged - Current	172,082	157,342	154,367	160,257	162,841	180,277	186,109	201,801	229,151	173,283	219,607	180,231	2,177,348
NH Uncharged - Prior	-178,966	-172,082	-157,342	-154,367	-160,257	-162,841	-180,277	-186,109	-201,801	-199,492	-202,942	-219,607	-2,176,083
Total Transportation	183,140	163,473	157,855	162,689	164,241	186,297	205,900	226,884	322,181	160,093	242,067	189,041	2,363,861

Company Use

NH	1,223	542	1,043	988	1,426	1,215	1,158	2,507	3,336	3,608	2,976	2,259	22,281
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Unaccounted For Gas

Total Sales	372,608	269,175	278,104	280,574	295,692	433,169	610,574	918,406	1,151,210	829,661	897,425	511,610	6,848,208
Diff Throughput v Sales	-14,609	24,914	-5,524	-3,298	-6,396	10,970	25,481	-87	-29,867	44,989	-39,897	-7,994	-1,318
% Diff Throughput v Sales													-0.02%

NORTHERN UTILITIES
NEW HAMPSHIRE DIVISION
DEFERRED WINTER PERIOD WORKING CAPITAL
ALLOWANCE ON PURCHASED GAS COSTS
April 30, 2005

WINTER PERIOD

	BEGINNING BALANCE	WKG CAP ALLOWANCE	FIRM SALES	ALLOWED WKG CAP COLLECTION RATE	WKG CAP COLLECTIONS	WKG CAP DEFERRED	ENDING BALANCE	AVE MONTHLY BALANCE	INTEREST RATE	INTEREST	ENDING BAL W/INTEREST
MAY 2004 Winter	5,748	149	0	0.0017	2,711	(2,562)	3,186	4,467	4.00%	15	3,201
MAY 2004 Summer Deferred	3,201	485	0	0.0017	0	485	3,686	3,444	4.00%	11	3,698
JUNE	3,698	5,255	0	0.0017	0	5,255	8,953	6,325	4.00%	21	8,974
JULY	8,974	3,656	0	0.0017	0	3,656	12,630	10,802	4.00%	36	12,666
AUGUST	12,666	(4,814)	0	0.0017	0	(4,814)	7,852	10,259	4.00%	34	7,886
SEPTEMBER	7,886	(1,034)	0	0.0017	0	(1,034)	6,852	7,369	4.00%	26	6,878
OCTOBER	6,878	(620)	0	0.0017	0	(620)	6,258	6,568	4.50%	26	6,283
NOVEMBER	6,283	9,052	1,632,547	0.0019	3,102	5,950	12,234	9,259	4.50%	36	12,269
DECEMBER 2005	12,269	12,627	5,263,926	0.0019	10,001	2,626	14,895	13,582	4.50%	52	14,947
JANUARY	14,947	14,353	7,264,023	0.0019	13,802	551	15,498	15,223	5.00%	65	15,563
FEBRUARY	15,563	11,303	7,817,931	0.0019	14,854	(3,551)	12,012	13,788	5.00%	59	12,071
MARCH	12,071	11,627	6,747,429	0.0019	12,820	(1,193)	10,878	11,474	5.00%	49	10,927
APRIL	10,927	6,404	4,707,236	0.0019	8,944	(2,540)	8,387	9,657	5.50%	46	8,433
MAY	8,433	58	1,697,039	0.0019	3,224	(3,166)	5,266	6,850	5.50%	31	5,298
Check	5,748	68,501			69,458	(957)				507	5,297

NORTHERN UTILITIES, INC
NEW HAMPSHIRE DIVISION
BAD DEBT EXPENSE
CALCULATION OF COLLECTION ALLOWANCE
April 30, 2005

WINTER PERIOD

	BEG. BAL	GAS COSTS PER BOOKS ALLOWED FOR BAD DEBT	% ALLOWED	BAD DEBT ALLOWANCE	ACTUAL BAD DEBT COLLECTION	BAD DEBT DEFERRED BALANCE	ENDING BALANCE	AVE MO BALANCE	INTEREST RATE	INTEREST W/INTEREST	END BAL
MAY 2004 Winter	16,775	78,785	0.45%	355	(6,218)	(5,864)	10,911	13,843	4.00%	46	10,957
MAY 2004 Summer Deferred	10,957	255,736	0.45%	1,151	0	1,151	12,108	11,532	4.00%	38	12,146
JUNE 2004	12,146	2,771,300	0.45%	12,471	0	12,471	24,517	18,382	4.00%	61	24,678
JUL	24,678	1,927,956	0.45%	8,676	0	8,676	33,354	29,016	4.00%	97	33,451
AUG	33,451	(2,538,511)	0.45%	(11,423)	0	(11,423)	22,028	27,739	4.00%	92	22,120
SEPTEMBER	22,120	(545,205)	0.45%	(2,453)	0	(2,453)	19,667	20,893	4.00%	70	19,736
OCTOBER	19,736	(326,850)	0.45%	(1,471)	0	(1,471)	18,265	19,001	4.50%	71	18,337
NOVEMBER	18,337	4,738,257	0.45%	21,322	(7,510)	13,812	32,149	25,243	4.50%	95	32,244
DECEMBER	32,244	6,657,324	0.45%	29,958	(24,214)	5,744	37,988	35,116	4.50%	132	38,119
JANUARY 2005	38,119	7,536,347	0.45%	33,914	(33,415)	499	38,618	38,369	5.00%	160	38,778
FEBRUARY	38,778	5,960,116	0.45%	26,821	(35,962)	(9,142)	29,636	34,207	5.00%	143	29,779
MARCH	29,779	6,131,325	0.45%	27,591	(31,038)	(3,447)	26,332	28,055	5.00%	117	26,449
APRIL	26,449	3,374,949	0.45%	15,187	(21,653)	(6,466)	19,983	23,216	5.50%	106	20,089
MAY	20,089	30,528	0.45%	137	(7,806)	(7,669)	12,420	16,254	5.50%	74	12,494
Check	16,775	36,052,056	0.45%	162,234	(167,817)	(5,583)				1,302	12,495

Northern Utilities, Inc. - New Hampshire Division
Wells LNG Exit Fee
June 2004 through October 2005

Attachment C

Beginning Balance	Est. Payment at month end	Firm Sales & Transportation (therms)	Allowed Wells		Current Wells		Wells LNG Exit Fee Deferred	Ending Balance
			LNG Exit Fee Collection Rate	LNG Exit Fee Collections	LNG Exit Fee Collections	Wells LNG Exit Fee Deferred		
2004 JUN (act)	\$ 31,415	2,277,560	\$ 0.0086	\$ 19,587	\$ 11,828	\$ (80,062)	\$ (80,062)	
JUL (act)	\$ 31,266	1,787,808	\$ 0.0086	\$ 15,375	\$ 15,891	\$ (68,234)	\$ (68,234)	
AUG (act)	\$ 31,117	1,551,943	\$ 0.0086	\$ 13,347	\$ 17,770	\$ (52,344)	\$ (52,344)	
SEP (act)	\$ 30,967	1,681,220	\$ 0.0086	\$ 14,458	\$ 16,509	\$ (34,574)	\$ (34,574)	
OCT (act)	\$ 30,818	2,135,814	\$ 0.0086	\$ 18,368	\$ 12,450	\$ (18,065)	\$ (18,065)	
NOV (act)	\$ 30,669	4,096,585	\$ 0.0068	\$ 27,857	\$ 2,812	\$ (5,615)	\$ (5,615)	
DEC (act)	\$ 30,520	6,259,126	\$ 0.0068	\$ 42,562	\$ (12,042)	\$ (2,802)	\$ (2,802)	
2005 JAN (act)	\$ 30,371	9,053,964	\$ 0.0068	\$ 61,567	\$ (31,196)	\$ (14,844)	\$ (14,844)	
FEB (act)	\$ 30,222	8,502,394	\$ 0.0068	\$ 57,816	\$ (27,595)	\$ (46,040)	\$ (46,040)	
MAR (act)	\$ 30,073	7,878,029	\$ 0.0068	\$ 53,571	\$ (23,498)	\$ (73,635)	\$ (73,635)	
APR (act)	\$ 29,923	5,749,685	\$ 0.0068	\$ 39,098	\$ (9,174)	\$ (97,133)	\$ (97,133)	
MAY (act)	\$ 29,774	2,409,608	\$ 0.0068	\$ 16,385	\$ 13,389	\$ (106,308)	\$ (106,308)	
JUN (act)	\$ 29,625	2,760,549	\$ 0.0068	\$ 18,772	\$ 10,853	\$ (92,919)	\$ (92,919)	
JUL (fcst)	\$ 29,476	1,565,719	\$ 0.0068	\$ 10,647	\$ 18,829	\$ (82,065)	\$ (82,065)	
AUG (fcst)	\$ 29,327	2,059,981	\$ 0.0068	\$ 14,008	\$ 15,319	\$ (63,236)	\$ (63,236)	
SEP (fcst)	\$ 29,178	3,688,986	\$ 0.0068	\$ 25,085	\$ 4,093	\$ (47,917)	\$ (47,917)	
OCT (fcst)	\$ 29,029	5,460,002	\$ 0.0068	\$ 37,128	\$ (8,099)	\$ (43,825)	\$ (43,825)	
Check	\$ (80,062)			\$ 485,631	\$ 28,138	\$ (51,924)	\$ (51,924)	

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION
 2004 - 05 WINTER PERIOD RECONCILIATION
 INTERRUPTIBLE PROFIT SCHEDULE
 Summary May 2004 - April 2005

Attachment D

	May 2004	June	July	August	September	October	November	December	January 2005	February	March	April	Total
Total Interruptible Sales	\$ 9,794	\$ 1,979	\$ 36	\$ 10	\$ -	\$ 20,818	\$ 51,320	\$ 8,979	\$ 135	\$ 52	\$ -	\$ 1,975	\$ 95,098
Less: Emergency Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,979	\$ 135	\$ 52	\$ -	\$ -	\$ 9,166
Interruptible Sales	\$ 9,794	\$ 1,979	\$ 36	\$ 10	\$ -	\$ 20,818	\$ 51,320	\$ -	\$ -	\$ -	\$ -	\$ 1,975	\$ 85,932
Total Interruptible Costs	\$ 9,040	\$ 1,673	\$ 27	\$ 7	\$ -	\$ 20,545	\$ 46,327	\$ -	\$ -	\$ -	\$ -	\$ 1,773	\$ 79,392
Total Interruptible Profits	\$ 754	\$ 306	\$ 9	\$ 3	\$ -	\$ 273	\$ 4,993	\$ -	\$ -	\$ -	\$ -	\$ 202	\$ 6,540
Emergency Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,979	\$ 135	\$ 52	\$ -	\$ -	\$ 9,166
Emergency Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,443	\$ 21	\$ 9	\$ -	\$ -	\$ 8,473
Total Emer Sales Margin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 536	\$ 114	\$ 43	\$ -	\$ -	\$ 693
Total Inter. & Emer Margin	\$ 754	\$ 306	\$ 9	\$ 3	\$ -	\$ 273	\$ 4,993	\$ 536	\$ 114	\$ 43	\$ -	\$ 202	\$ 7,233
Total Passback Profit	\$ 754	\$ 306	\$ 9	\$ 3	\$ -	\$ 273	\$ 4,993	\$ 536	\$ 114	\$ 43	\$ -	\$ 202	\$ 7,233

Northern Utilities, Inc. - New Hampshire Division
Environmental Response Costs
November 2004 through October 2005

Attachment E

	Beginning Balance	Firm Sales and Transportation (therms)	ERC Recovery/Passback Rate	Current ERC Recoveries/Passbacks	Ending Balance
JUNE 2004	\$ 108,093	2,277,560	\$ 0.0086	\$ 19,587	\$ 88,506
JUL	\$ 88,506	1,787,808	\$ 0.0086	\$ 15,375	\$ 73,130
AUG	\$ 73,130	1,551,943	\$ 0.0086	\$ 13,347	\$ 59,784
SEP	\$ 59,784	1,681,220	\$ 0.0086	\$ 14,458	\$ 45,325
OCT	\$ 45,325	2,135,814	\$ 0.0086	\$ 18,368	\$ 26,957
NOV-summer	\$ 576,989	2,457,103	\$ 0.0086	\$ 21,131	\$ 555,858
NOV-winter	\$ 555,858	1,639,482	\$ 0.0105	\$ 17,215	\$ 538,644
DEC	\$ 538,644	6,259,126	\$ 0.0105	\$ 65,721	\$ 472,923
JAN 2005	\$ 472,923	9,053,964	\$ 0.0105	\$ 95,067	\$ 377,856
FEB	\$ 377,856	8,502,394	\$ 0.0105	\$ 89,275	\$ 288,581
MAR	\$ 288,581	7,878,029	\$ 0.0105	\$ 82,719	\$ 205,862
APR	\$ 205,862	5,749,685	\$ 0.0105	\$ 60,372	\$ 145,490
MAY	\$ 145,490	2,409,608	\$ 0.0105	\$ 25,301	\$ 120,189
JUNE	\$ 120,189	2,760,549	\$ 0.0105	\$ 28,986	\$ 91,203
JULY	\$ 91,203	1,565,719	\$ 0.0105	\$ 16,440	\$ 74,763
AUGUST	\$ 74,763	2,059,981	\$ 0.0105	\$ 21,630	\$ 53,133
SEPTEMBER	\$ 53,133	3,688,986	\$ 0.0105	\$ 38,734	\$ 14,399
OCTOBER	\$ 14,399	5,460,002	\$ 0.0105	\$ 57,330	\$ (42,931)
October 31, 2005	Transfer from rate case expense			997	(43,928)
Check	\$ 576,989	59,484,628	\$	620,917	\$ (43,928)

NORTHERN UTILITIES, NEW HAMPSHIRE DIVISION
Winter 2004-2005 Period

	Nov	December	January	February	March	April	May	TOTAL
Forecasted Sales Activity:	457,730	677,778	795,548	687,445	590,271	379,847		3,588,618
Actual Winter 2004-2005 Period	327,227	526,568	726,362	781,622	674,848	470,332		3,506,959
Difference	(130,503)	(151,210)	(69,186)	94,177	84,577	90,465		(81,659)
add: volume difference due to weather								3,325,448
Normalized Sales Activity	429,383	626,905	732,883	634,383	546,276	355,638		3,325,448
Actual Winter 2004-2005 Period	327,227	526,568	726,362	781,622	674,848	470,332		3,506,959
Difference	(102,156)	(100,337)	(6,501)	147,239	128,572	114,684		181,511
Total Variance (excl weather effect)	(28,347)	(50,873)	(62,685)	(53,062)	(43,995)	(24,209)		(283,170)

add: volume difference due to weather
Normalized Sales Activity
Actual Winter 2004-2005 Period

Total Variance
(excl weather effect)

Variance-difference due to meter count
-difference in load pattern

24,562
(287,732)
(263,170)

NORTHERN UTILITIES, NEW HAMPSHIRE DIVISION
Winter 2004-2005 Period

	NORMAL MMBtu			METERS			NORMAL AVERAGE USE			Change in Sales Due to			Total Chg MMBtu	% difference
	2004-2005		Difference	2004-2005		Difference	2004-2005		Actual	Change In:		Load Pattern		
	Forecast	Actual		Forecast	Actual		Forecast	Actual		Meter Count				
Res Heat	1,383,853	1,274,518	(109,335)	111,816	110,905	(911)	12.38	11.49	(0.88)	(11,275)	(98,060)	(109,335)	(109,335)	-7.90%
Res General	17,536	19,101	1,565	9,139	11,484	2,345	1.92	1.66	(0.26)	4,500	(2,935)	1,565	1,565	8.92%
Total Res	1,401,389	1,293,619	(107,770)	120,955	122,389	1,434	14.29	13.16	(1.14)	20,499	(128,269)	(107,770)	(107,770)	-7.69%
G-40	650,575	650,149	(426)	23,867	24,183	316	27.26	26.88	(0.37)	8,614	(9,040)	(426)	(426)	-0.07%
G-50	98,476	117,124	18,648	6,514	5,957	(557)	15.12	19.66	4.54	(8,420)	27,069	18,648	18,648	18.94%
G-41	818,543	686,293	(132,250)	2,612	2,679	67	313.38	256.18	(57.20)	20,996	(153,247)	(132,250)	(132,250)	-16.16%
G-51	244,163	255,252	11,069	1,452	1,281	(171)	168.17	199.26	31.09	(28,757)	39,826	11,069	11,069	4.53%
G-42	290,979	219,833	(72,146)	144	122	(22)	2,020.69	1,793.71	(226.98)	(44,455)	(27,691)	(72,146)	(72,146)	-24.79%
G-52	84,472	104,178	19,706	60	58	(2)	1,407.87	1,796.17	388.30	(2,816)	22,522	19,706	19,706	23.33%
Total C & I	2,167,229	2,031,829	(135,400)	34,649	34,280	(369)	63.13	59.27	(3.85)	(23,293)	(132,107)	(155,400)	(155,400)	-7.10%
Total	3,588,618	3,325,448	(263,170)	155,604	156,669	1,065	23.06	21.23	(1.84)	24,562	(287,732)	(263,170)	(263,170)	-7.33%