

DW 05-135

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August 25, 2005

Debra A. Howland
Executive Director and Secretary
Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, N.H. 03301-2429

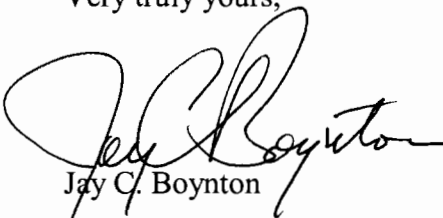
RE: TILTON AND NORTHFIELD AQUEDUCT COMPANY, INC.
SALE OF STOCK TO TILTON and NORTHFIELD WATER DISTRICT

Dear Ms. Howland:

Enclosed for filing in the referenced matter are an original and 8 copies of the pre-filed testimony of Kenneth F. Money.

Thank you for your assistance. If you have any questions, please call.

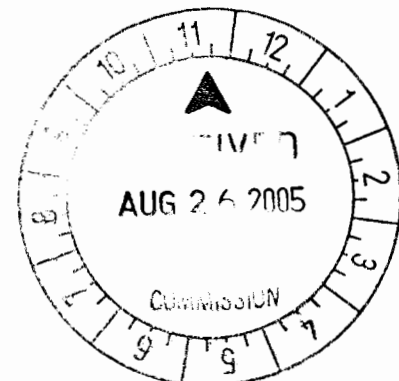
Very truly yours,


Jay C. Boynton

JCB/rab

Enclosure

Cc: Peter G. Russell
Office of the Consumer Advocate
Kenneth F. Money



**THE STATE OF NEW HAMPSHIRE
BEFORE THE
PUBLIC UTILITIES COMMISSION**

IN RE TILTON NORTHFIELD AQUEDUCT COMPANY, INC.

SALE OF STOCK TO TILTON AND NORTHFIELD WATER DISTRICT

TESTIMONY OF KENNETH F. MONEY

1. Please identify yourself.

I am President and General Manager of the Tilton and Northfield Aqueduct Company, Inc., 315 Main Street, Tilton, NH 03276.

2. By whom are you employed?

I have operated the Tilton and Northfield Aqueduct Company, Inc. for approximately 30 years.

3. What is your education after high school?

Bachelor of Arts degree, Providence College 1965 plus 30 graduate hours and continuing education credits in water systems

4. Do you hold any licenses?

Yes, Water Works Operator licenses as required by the State: Treatment Grade 1, Distribution Grade 2 and combined C1A.

5. Has a Stock purchase agreement been signed transferring all of the stock of the Tilton and Northfield Aqueduct Company to the Tilton and Northfield Water District?

Yes. The Closing has been extended to September 30, 2005 by mutual agreement.

6. Have the voters of the District approved the transaction and the required financing?

Yes. A copy of the minutes of the meeting is attached to the Petition.

7. Has financing been approved?

Yes. Both the State of New Hampshire and Rural Development have approved funding for this transaction.

8. When do you expect to close this transaction?

September 30, 2005.

9. Have you reached agreement with the Water District Commissioners to provide continuity of management?

Yes.

10. Do you believe that this transfer will serve the public good?

Yes. The transaction has been approved at the local, state, and federal levels. It has been overwhelmingly supported by the voters after public meeting and appropriate financing has been obtained, with a public announcement confirming that status made by Rural Development on August 24, 2005.

11. Does this conclude your testimony?

Yes.

8/25/05

Date

Kenneth F. Money

Kenneth F. Money

STATE OF NEW HAMPSHIRE
COUNTY OF MERRIMACK

Subscribed and sworn to by KENNETH F. MONEY, this 25th day of August, 2005, before me, the undersigned officer.

Robinette A. Boynton
Notary Public/Justice of the Peace

My commission expires:

ROBINETTE A. BOYNTON, Notary Public
My Commission Expires October 20, 2009

CERTIFICATE OF SERVICE

Today the foregoing document was served by depositing a copy of same in a United States Postal Service receptacle, first class postage prepaid, addressed to Office of the Consumer Advocate, 21 S. Fruit St, Suite 18 Concord, N.H. 03301-2429.

Dated: 25 Aug 2005



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