

From: Morton Bailey [<mailto:lghbailey@gmail.com>]

Sent: Thursday, May 19, 2016 10:50 AM

To: Bernstein, Barbara

Subject: Re: your thoughts

Hi Barbara. I have been giving it some more thought. After doing the math on a 50% up to \$15,000 rebate I have realized it will limit the number of installations to much. I'm also not sold on the oil price indexing, I think it's too complicated and may cause some issues. I would propose that we increase the cap to \$10,000 and keep the 30%. This will give the more expensive projects a little more money but the lower priced jobs will not suck up a larger amount of funding and leave room for more systems. After one year the PUC can review the program and see if reducing the cap back to \$6000.

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