



September 12, 2016

Executive Director  
NHPUC  
21 South Fruit St, Suite 10  
Concord, NH 03301

NHPUC 15SEP'16AM10:50

RE: DM 15-492

To Whom It Does Concern,

In accordance with Agera Energy LLC's ("Agera") continuing obligation to update the Commission to changes in Agera's initial application, Agera is submitting updates to its' management. We would like to update our application to add Michael Olowin as Agera's Chief Financial Officer.

If you have any questions please feel free to contact me at 914-236-1406.

Sincerely,

Michael Nordlicht



## **MICHAEL OLOWIN**

### **Experience**

**Agera Energy LLC, SVP Accounting**

2014- Present

**Controller, Glacial Energy, LLC**

2013 – 2014

St. Thomas, USVI

- Managed the accounting and financial reporting for a \$300M+ energy supply company (ESCO).
- Established month-end closing policies and procedures within the department.
- Manage the monthly close process adhering to stringent deadlines and ensure the financial statements are in accordance with GAAP.
- Prepare monthly reporting package to management and investors.
- Supported bankruptcy proceedings that culminated with asset sales in under 90 days.

**Budget & Reporting Manager, Florida Power & Light**    2007 – 2012 Juno Beach, FL

- Provide budgeting, reporting and accounting guidance for operations and corporate management.
- Responsible for the development and preparation of \$500+ million annual budget. Directly manage a team of six skilled analysts, and indirectly guide a team of 17 business leads.
- Directly involved in supporting the FPL's successful conversion to SAP 2011 (July 2011). Provide guidance to the business unit in meeting executive management's financial targets and cash flow plans.
- Responsible for the business unit's monthly reporting at both a corporate level as well as various internal levels.
- Successfully restructured the business unit's financial reporting structure, and improved the clarity and usefulness of monthly corporate and internal reporting (January 2008). Responsible for representing the business unit to executive management, internal auditors, external auditors and regulatory bodies.
- Provide support for Florida Public Service Commission (FPSC) audits and filings.

**Accounting Supervisor, Florida Power & Light**

2004 – 2007 Juno Beach, FL

- Responsible for the management of the energy and fuel trading division's accounting functions, including general ledger, accounts receivable, accounts payable and staff. Responsible for development and preparation a \$6 billion fuel budget and \$11 million operating budget.

- Responsible for development, implementation, and compliance with SOX processes. Preparation of reporting data for quarterly and annual SEC filings.
- Provide support for Florida Public Service Commission audits and filings.
- Provide testimony and support for Federal Energy Regulatory Commission (FERC) audits.
- Responsible for division's portion of FPL's quarterly and annual FERC filings.
- Interact with cash management and treasury functions to ensure proper timing on the inflow and outflow of large cash transactions (\$300M - \$500M per month).  
Responsible for the monthly recording of hedging activities and M2M valuation changes.

**Project Controller, NextEra Energy Resources**

2000 – 2004 Juno Beach, FL

- Developed a mastery of accounting in the IPP industry, leading in July 2002 to the responsibility of managing the accounting for an \$800M+ investment portfolio consisting of four oil fired power plants and twenty-nine hydro electric plants. The portfolio also includes various related joint ventures and commercial real estate.

**CPA, Divine Blalock Martin & Sellari, LLC**

1996 – 2000

**Owner, Michael J Olowin, CPA**

1990 – 1996