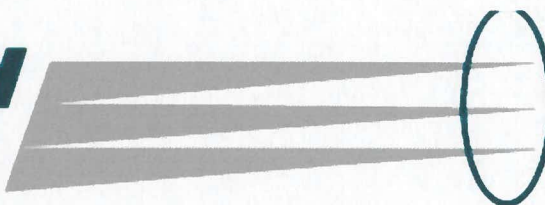


Concord Steam



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Steam and Power Generation

March 24, 2017

Debra Howland, Esq.
Executive Director and Secretary
Public Utilities Commission
21 S. Fruit St., Suite 10
Concord, NH 03301



Re: March 2017 monthly cost of energy over/under report (DG 16-811)

Dear Ms. Howland,

Enclosed is the March 2017 over/under report. This report is hereby filed to reflect the actual fuel costs from November 2016 through February 2017 and the projected costs from March 2017 thru May 2017.

An oversight in the projected cost of natural gas for the month of February was discovered during the reconciliation process. The result was a potential over-collection of approximately \$187,000 if the COE Rate was not adjusted down for the months of March, April and May. Concord Steam hereby requests a waiver of N.H. Code Admin Rules Puc 1203.05, which requires rate changes to be implemented on a service-rendered basis for the COE rate and the Rate Case Expense Surcharge (See Concord Steam Rate Case Reconciliation Letter filed March 23, 2017), in order that Concord Steam can apply the reduced rates on a bills-rendered basis and existing customers will see an immediate benefit. Concord Steam anticipates a number customers that contributed to the projected over-collection will terminate service in April and those customers would not receive a refund if the rate changes were applied on a service rendered basis as required by rule.

The report with the adjusted COE rate reflects an over collection estimate of \$80,108. The estimated over-collection is less than 3.5% of the total revenue. The March 2017 rate is \$24.13 in accordance with the 70th revised tariff page 11 filed with this report and the April 2017 rate will reflect the same \$24.13. Please note that this tariff page reflects both the corrected surcharge for rate case expenses as well as the change in the COE rate. If there are any questions please call me.

Yours Truly,

Mark E. Saltsman,
Vice President