

**STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION**

DG 16-818

CONCORD STEAM CORPORATION

Petition for Financing Approval

Summary of Order *Nisi* No. 25,952 Granting Petition

October 7, 2016

In an order *nisi* issued today, the Commission approved a petition of Concord Steam Corporation to borrow \$2,100,000 from Merrimack County Savings Bank and \$500,000 from the Rachel Bloomfield Trust. The petition and subsequent docket filings, other than any information for which confidential treatment is requested of or granted by the Commission, are posted to the Commission's website at <http://www.puc.nh.gov/Regulatory/Docketbk/2016/16-818.html>

Concord Steam Corporation ("Concord Steam") is a public utility that provides steam service primarily to commercial and institutional customers in Concord. On September 9, 2016, Concord Steam submitted a request seeking authority, pursuant to RSA 369:1 *et seq.*, to borrow \$2,100,000 from Merrimack County Savings Bank and \$500,000 from the Rachel Bloomfield Trust. Approximately half of the Merrimack County Savings Bank loan will be used to retire existing debt and the other half will be used to ensure operations throughout the winter season. In its order *nisi*, the Commission found the proposed financing consistent with the public good and approved Concord Steam's petition.

To ensure that all interested parties receive notice of this docket and have an opportunity to request a hearing, the Commission delayed the effectiveness of the approval until October 19, 2016. All persons interested in responding to the Commission's approval may submit their comments or file a written request for a hearing no later than October 17, 2016. Any party

interested in responding to such comments and request for hearing shall do so no later than October 18, 2016. The Commission may further extend the effective date of its approval, following consideration of any comments and request for hearing received. Commission approval shall become final and effective on October 19, 2016, unless the Commission orders otherwise.

SERVICE LIST - EMAIL ADDRESSES- DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:**

**DEBRA A HOWLAND
EXEC DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429**
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.**
- c) Serve a written copy on each person on the service list not able to receive electronic mail.**