

THE STATE OF NEW HAMPSHIRE
BEFORE THE
NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION

**Public Service Company of New Hampshire
d/b/a Eversource Energy
Stranded Cost Recovery Charge Rate**

Docket No. DE 16-823

**Technical Statement of
David F. Bidmead**

December 9, 2016

A. Purpose of Technical Statement

This Technical Statement is being submitted to explain the changes to Public Service Company of New Hampshire d/b/a Eversource Energy's ("Eversource") proposed Stranded Cost Recovery Charge (SCRC) Rate effective January 1, 2017. This filing updates the Company's SCRC filing that was submitted on September 30, 2016.

B. Proposed Rate

On September 30, 2016, Eversource filed a 2017 SCRC rate (excluding the RGGI adder) of 0.146 cents/kWh and a 2017 RGGI adder of negative 0.101 cents/kWh for a net SCRC rate including the RGGI adder of 0.045 cents/kWh to be effective for the 12 month period January 1 through December 31, 2017. In this filing, Eversource has calculated a 2017 SCRC rate (excluding the RGGI adder) of 0.100 cents/kWh and a 2017 RGGI adder of negative 0.073 cents/kWh for a net SCRC rate including the RGGI adder of 0.027 cents/kWh.

The 0.046 cents/kWh decrease in the SCRC rate (excluding the RGGI adder) from 0.146 cents/kWh to 0.100 cents/kWh is primarily attributable to the inclusion of the DOE Litigation Phase III refund that was not included in the September 30, 2016 filing. The 0.028 cents/kWh increase in the RGGI adder is due to lower than forecasted auction results for the December 2016 auction and a decrease in the forecasted RGGI clearing price assumption for the 2017 auctions.