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January 5, 2017

Via Electronic Mail

Paul B. Dexter, Esq.
New Hampshire Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, NH 03301

**Re: Docket No. DE 16-844, New England Power Company
Petition for Authority to Issue Long Term Debt**

Dear Attorney Dexter:

In your recent letter you asked that certain information be provided to assist Staff in its review of New England Power Company's ("NEP" or "Company") Petition for Authority to Issue Long Term Debt. Pursuant to Puc 203.09(d) and 203.11(a)(1), Staff's requests and the Company's responses are set forth below.

1. Your letter dated November 3, 2016 states that Company requests a waiver from the provisions of Puc 308.12(b)(7), (8) and (9) and states that these requirements "are inapplicable to the circumstances." Please explain in detail why the requirements (8) and (9) are inapplicable.

Response: Subsection (8) requests a copy of the proposed promissory note and mortgage. The Company's request is for authority to issue debt over a several-year period of time and it does not have specific plans as to the timing of such issuance. Consequently, no proposed promissory note or mortgage is currently available.

Subsection (9) requests a copy of the terms of new common or preferred stock. The Company only seeks authority to issue debt; therefore, there are no terms for common or preferred stock to provide.

2. Please reconcile the interest rates shown on p. 2 of the Petition for Existing Long-Term Debt (for example \$79.25 million of debt at .85%) with the corresponding components of the Long Term Debt Weighted Average Cost Rate of 0.66% shown Attachment B - CVD-11.

Response: The difference in reported interest rates is attributed to timing and the method used for its calculation. The interest rates shown on page 2 of the Petition for Existing Long-Term Debt are the interest rates that were in effect on a specific day, in this case on July 8,

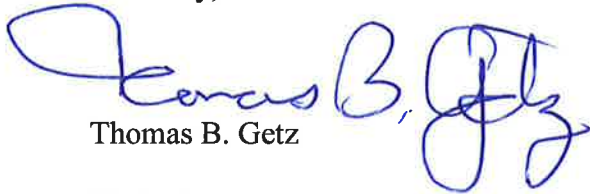
January 5, 2017

Page 2

2016. As for the Long Term Debt Weighted Average Cost Rate of 0.66% shown in Attachment B - CVD-11, it was calculated using 12 months of historical interest expense for the period ending March 31, 2016, divided by NEP's 12-month average long term debt balance for the same period.

Please contact me directly should you have any questions.

Sincerely,

A handwritten signature in blue ink, appearing to read "Thomas B. Getz". The signature is stylized with a large initial "T" and a cursive "G".

Thomas B. Getz

TBG:slb

cc: Discovery Service List