

**STATE OF NEW HAMPSHIRE****Inter-Department Communication****DATE:** November 6, 2017**AT (OFFICE):** NHPUC**FROM:** David Goyette, Utility Analyst III**SUBJECT:** DM 16-869 Constellation Energy Services, Inc.  
Request to Provide Replacement Guaranty**TO:** Commission  
Debra Howland, Executive Director

On October 30, 2017, Exelon Generation Company, LLC (Exelon Generation), filed on behalf of its subsidiary, Constellation Energy Services, Inc. (Constellation Energy), a registered competitive electric power supplier, a corporate parent guaranty executed by Exelon Generation, dated October 27, 2017 in the amount of \$500,000 (new guaranty), intended to replace the currently effective guaranty, also executed by Exelon Generation, dated December 20, 2016, and filed with the Commission on December 22, 2016 (existing guaranty). Except for the increase in the amount, the terms of the new guaranty are substantially the same as those of the existing guaranty. The new guaranty is proposed to replace the existing guaranty.

Staff has reviewed the new guaranty and believes that, because the amount is greater than that of the existing guaranty, it is more favorable to the Commission. Like the existing guaranty, the new guaranty names the Commission as the guaranteed party.

Because the amount is believed to be more favorable, and because the term, and other material terms and conditions of the new guaranty are believed to be substantially the same as those of the existing guaranty, Staff recommends that the Commission accept the new guaranty as a replacement for the existing guaranty as financial security for Constellation Energy.

**SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED**

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**Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.**

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**FILING INSTRUCTIONS:**

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:**
- DEBRA A HOWLAND  
EXEC DIRECTOR  
NHPUC  
21 S. FRUIT ST, SUITE 10  
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.**
- c) Serve a written copy on each person on the service list not able to receive electronic mail.**