



David B. Simek
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August 24, 2017

Via ERF and US Mail

Debra A. Howland
 Executive Director
 New Hampshire Public Utilities Commission
 21 S. Fruit Street, Suite 10
 Concord, NH 03301-2429



**RE: DG 17-047 Liberty Utilities (EnergyNorth Natural Gas) Corp. d/b/a Liberty Utilities - Keene Division
 2017 Summer Period Cost of Gas – September 2017 Monthly COG Adjustment**

Dear Ms. Howland:

On behalf of Liberty Utilities (EnergyNorth Natural Gas) Corp. - Keene Division (the "Company") and in accordance with New Hampshire Public Utilities Commission (the "Commission") Order No. 26,012 (April 28, 2017) in Docket DG 17-047, I enclose for filing the Company's current (September) calculation of its projected over or under collection of gas costs for the 2017 Summer season ending October 31, 2017.

The calculation reflects the NYMEX closing prices as of August 17, 2017. The resulting projected under collection of approximately \$22,487 is approximately 6.4% of the total revised anticipated gas costs for the 2017 summer season.

Liberty elects to implement the increase of \$0.0085 per therm for the September 1st billing cycle.

The current and revised cost of gas rates are summarized in the following table.

Cost of Gas Rate		
<u>Current Rate</u>	<u>Revised Rate</u>	<u>Change</u>
\$0.7766	\$0.7851	\$0.0085

Please note this report has been filed via the Commission's Electronic Report Filing System.

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Thank you for your assistance with this matter. Please do not hesitate to call if you have any questions.

Sincerely,

A handwritten signature in black ink that reads "David B. Simek". The signature is written in a cursive style with a large, stylized "S" at the end.

David B. Simek

Enclosures

LIBERTY UTILITIES (ENERGYNORTH NATURAL GAS) CORP D/B/A LIBERTY UTILITIES - KEENE DIVISION

(OVER)/UNDER COLLECTION - MAY 2017 THROUGH OCTOBER 2017

	<u>PRIOR</u>	<u>ACTUAL MAY-17</u>	<u>ACTUAL JUN-17</u>	<u>ACTUAL JUL-17</u>	<u>FORECAST AUG-17</u>	<u>FORECAST SEP-17</u>	<u>FORECAST OCT-17</u>	<u>TOTAL</u>
<u>COSTS</u>								
1 FIRM SENDOUT (therms)		66,038	46,368	42,691	43,281	54,719	95,857	348,954
2 COMPANY USE (therms)		2,703	2,202	2,002	1,986	2,339	3,053	14,285
3 TOTAL SENDOUT (therms)		68,741	48,570	44,693	45,267	57,058	98,910	363,239
4 COST PER THERM		\$0.9454	\$0.9185	\$0.9182	\$0.9741	\$1.0058	\$1.0215	\$0.9668
5 DIRECT PROPANE COSTS		\$64,989	\$44,614	\$41,036	\$44,096	\$57,389	\$101,038	\$353,161
6 HP CONVERSION COSTS		\$0	\$5,450	(\$7,436)	\$0	\$0	\$0	(\$1,987)
7 UNBILLED PROPANE COSTS (NET)		(\$34,717)	\$12,148	(\$991)	\$7,853	\$7,853	\$7,853	\$0
8 TOTAL PROPANE COSTS		\$30,272	\$62,211	\$32,608	\$51,949	\$65,242	\$108,891	\$351,175
<u>REVENUES</u>								
9 FIRM SALES (therms)		78,722	64,784	44,215	32,358	38,474	58,499	317,052
10 RATE PER THERM		\$0.6281	\$0.6281	\$0.6866	\$0.7766	\$0.7766	\$0.7766	\$0.6963
11 TOTAL REVENUES		\$49,266	\$40,691	\$30,358	\$25,129	\$29,879	\$45,430	\$220,753
12 (OVER)/UNDER COLLECTION		(\$18,995)	\$21,521	\$2,250	\$26,820	\$35,363	\$63,461	\$130,421
13 INTEREST AMOUNT		\$53	\$56	\$104	(\$273)	(\$202)	(\$81)	(\$342)
14 TOTAL (OVER)/UNDER COLLECTION	(\$107,592)	(\$18,941)	\$21,577	\$2,355	\$26,547	\$35,161	\$63,380	\$22,487
15 FORECASTED (OVER)/UNDER COLLECTION (before rate change)								\$22,487
16 DIVIDED BY REMAINING FORECASTED SALES FOR PERIOD								96,973
17 CHANGE TO COG RATE REQUIRED TO ELIMINATE FORECASTED OVER/UNDER COLLECTION								\$0.2319
18 CURRENT COST OF GAS RATE								\$0.7766
19 BEGINNING SUMMER PERIOD COST OF GAS RATE								\$0.6281
20 MAXIMUM ALLOWABLE COST OF GAS RATE								\$0.7851
21 MAXIMUM ALLOWABLE INCREASE								\$0.1570
22 REVISED COST OF GAS RATE								\$1.0085

LIBERTY UTILITIES (ENERGYNORTH NATURAL GAS) CORP D/B/A LIBERTY UTILITIES - KEENE DIVISION DOES ELECT TO IMPLEMENT A \$0.0085 INCREASE TO THE COST OF GAS RATE.

23 <u>Mont Belvieu Futures Prices (per gallon)</u>	<u>MAY-17</u>	<u>JUN-17</u>	<u>JUL-17</u>	<u>AUG-17</u>	<u>SEP-17</u>	<u>OCT-17</u>
24 Summer COG Filing - 03/9/17 quotations	\$0.6154	\$0.6117	\$0.6129	\$0.6175	\$0.6258	\$0.6321
25 June 1 Rate Update - 05/18/17 quotations		\$0.6496	\$0.6500	\$0.6544	\$0.6642	\$0.6700
26 July 1 Rate Update - 06/19/17 quotations			\$0.5894	\$0.5919	\$0.5981	\$0.6031
27 August 1 Rate Update - 07/14/17 quotations				\$0.6419	\$0.6456	\$0.6488
28 September 1 Rate Update - 08/17/17 quotations					\$0.7475	\$0.7475

CALCULATION OF THE SUMMER COST OF GAS RATE

Period Covered: Summer Period May 1, 2017 through October 31, 2017

Projected Gas Sales - therms	332,494
Total Anticipated Cost of Propane Sendout	\$311,963
Add: Prior Period Deficiency Uncollected Interest	\$0 \$0
Deduct: Prior Period Excess Collected Interest	(\$99,751) (\$3,368)
Prior Period Adjustments and Interest	(\$103,119)
Total Anticipated Cost	<u>\$208,844</u>
Cost of Gas Rate - Beginning Period (per therm)	<u>\$0.6281</u>
Mid Period Adjustment - July 1, 2017	\$0.0585
Mid Period Adjustment - August 1, 2017	\$0.0900
Mid Period Adjustment - September 1, 2017	\$0.0085
Revised Cost of Gas Rate - Effective September 1, 2017 (per therm)	<u>\$0.7851</u>
Pursuant to tariff section 17(d), the Company may adjust the approved cost of gas rate upward on a monthly basis to the following rate:	
Maximum Cost of Gas Rate (per therm)	<u>\$0.7851</u>

Dated: July 24, 2017
Effective: August 1, 2017

Issued By: /s/ James M. Sweeney
Title: President