

July 10, 2018

Ms. Debra Howland
Executive Director & Secretary
NHPUC
21 S. Fruit Street, Suite 10
Concord, NH 03301-2429

Dear Ms. Howland:

Enclosed please find a copy of our "Energy Assistance Program" required reports for the quarter ending June 2018 in accordance with DE 17-122 and the Fiscal Procedures Manual:

- Reconciliation of SBC
- Number of Participants by Discount Tier
- Residential Aging Comparison
- Quarterly report

NHEC has submitted the reconciliation as a receivable for under collections of the SBC in the amount of \$29,394.40 for the month of June, 2018.

If you should have any questions, please do not hesitate to contact me at 603-536-8788 or hansk@nhec.com

Sincerely,



Karen B. Hanks
Financial Analyst

Enc.

NH Electric Cooperative

Electric Assistance Program

System Benefits Charge Reconciliation Report

Program fund credits for June 2018

Net Retail Delivery KWHs		54,713,607
Less: Group Net Metering kWh	June	<u>(37,779)</u>
		54,675,828

		54,675,828
SBC Low Income EAP Rate per kwh		\$ 0.00150
Total SBC Low Income EAP billed		<u>\$ 82,013.74</u>
Interest on reserve balance	1)	\$ 60.71

SBC Low Income EAP Funding	\$ 82,074.45
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EAP Program Costs

Discounts Applied to Customers' Bills-	Jun-18	\$ 94,909.88
Incremental Program Expenditures	2)	\$ 105.00
Payments to CAA -	3)	\$ 16,453.97
Preprogram Arrears current month recovery		\$ -
		\$ -

Total EAP Costs	\$ 111,468.85
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Amount to be submitted by the State of NH Treasury to NHEC	\$ (29,394.40)
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June

Program to date Reserve Balance	\$ 31,867.54
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1) Interest on reserve over 365 days	Rate	# of days	
	2.31781%	30	\$ 60.71

Incremental Program Expenditures

2) Mark Dean, Attorney Charges for Brochures	\$ 105.00
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Payments to CAA

3) Belknap-Merrimack CAP - May	\$ 16,453.97
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Cummulative Transfers from Energy Efficiency Program Revenues	\$ 258,336.81
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NH Electric Cooperative
Electric Assistance Program

Number of Program Participants by Tier June 2018

EAP participants	# of participants	Discounts
Tier 2	629	\$4,997.49
Tier 3	479	\$10,208.12
Tier 4	525	\$17,473.74
Tier 5	506	\$25,180.54
Tier 6	482	\$37,049.99
Total accounts with Discounts	2564	\$94,909.88

**NH Electric Cooperative
Residential Aging Analysis**

Residential - EAP participants

MONTH ENDING	# accts	Total A/R	current bills (0-30 days)		30 - 60 days		60 - 90 days		Over 90 days	
			\$'s	% of Total	\$'s	% of Total	\$'s	% of total	\$'s	% of total
Jan-18	2,630	\$411,769	\$249,515	60.60%	\$90,221	21.91%	\$31,006	7.53%	\$41,027	9.96%
Feb-18	2,675	\$422,080	\$231,662	54.89%	\$114,761	27.19%	\$35,018	8.30%	\$40,640	9.63%
Mar-18	2,647	\$346,623	\$159,501	46.02%	\$100,482	28.99%	\$47,363	13.66%	\$39,277	11.33%
Apr-18	2,643	\$330,864	\$174,211	52.65%	\$78,223	23.64%	\$38,424	11.61%	\$40,007	12.09%
May-18	2,615	\$252,372	\$117,790	46.67%	\$78,879	31.26%	\$24,258	9.61%	\$31,445	12.46%
Jun-18	2,558	\$228,533	\$113,875	49.83%	\$53,257	23.30%	\$29,655	12.98%	\$31,746	13.89%
Jul-18	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Aug-18	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Sep-18	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Oct-18	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Nov-18	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Dec-18	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Jan-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Feb-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Mar-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Apr-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
May-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Jun-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Jul-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Aug-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Sep-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Oct-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Nov-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Dec-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!

Residential exclusive of EAP

MONTH ENDING	# accts	Total A/R	current bills (0-30 days)		30 - 60 days		60 - 90 days		Over 90 days	
			\$'s	% of Total	\$'s	% of Total	\$'s	% of total	\$'s	% of total
Jan-18	67,940	\$7,954,459	\$6,654,847	83.66%	\$885,555	11.13%	\$196,497	2.47%	\$217,560	2.74%
Feb-18	67,400	\$7,963,036	\$6,370,417	80.00%	\$1,142,471	14.35%	\$229,109	2.88%	\$221,038	2.78%
Mar-18	67,875	\$6,510,088	\$5,051,819	77.60%	\$1,055,854	16.22%	\$271,944	4.18%	\$130,472	2.00%
Apr-18	68,028	\$6,410,872	\$5,158,252	80.46%	\$871,598	13.60%	\$241,397	3.77%	\$139,625	2.18%
May-18	68,307	\$4,964,303	\$3,736,539	75.27%	\$906,866	18.27%	\$178,119	3.59%	\$142,779	2.88%
Jun-18	68,297	\$5,101,976	\$4,050,516	79.39%	\$678,713	13.30%	\$216,974	4.25%	\$155,773	3.05%
Jul-18	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Aug-18	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Sep-18	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Oct-18	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Nov-18	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Dec-18	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Jan-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Feb-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Mar-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Apr-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
May-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Jun-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Jul-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Aug-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Sep-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Oct-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Nov-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Dec-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!

NH Electric Cooperative**Electric Assistance Program****Quarterly Report - Start Up & Admin. Cost and SBC revenues to date****July 15, 2018**

	October	November	December
Administrative			
Legal			
EAP Brochures (BGG)			
Postage			
SBC revenues for Jan - Dec., 2003			\$ 786,369.18
SBC revenues for Jan - Dec., 2004			\$ 1,099,182.16
SBC revenues for Jan - Dec., 2005			\$ 1,102,928.87
SBC revenues for Jan - Dec., 2006			\$ 891,421.43
SBC revenues for Jan - Dec., 2007			\$ 901,456.47
SBC revenues for Jan - Dec., 2008			\$ 944,173.84
SBC revenues for Jan - Dec, 2009			\$ 1,068,692.97
SBC revenues for Jan - Dec, 2010			\$ 1,316,753.05
SBC revenues for Jan - Dec, 2011			\$ 1,231,912.09
SBC revenues for Jan - Dec, 2012			\$ 1,126,257.98
SBC revenues for Jan - Dec, 2013			\$ 1,150,325.39
SBC revenues for Jan - Dec, 2014			\$ 1,154,554.39
SBC revenues for Jan- Dec, 2015			\$ 1,141,292.15
SBC revenues for Jan- Dec 2016			\$ 1,121,807.83
SBC revenues for Jan- Dec 2017			\$ 1,131,120.85
SBC revenues for Jan- Dec 2018			\$ 595,921.64
Reserve Balance			\$ 31,867.54