

September 17, 2018

Ms. Debra Howland
Executive Director & Secretary
NHPUC
21 S. Fruit Street, Suite 10
Concord, NH 03301-2429

Dear Ms. Howland:

Enclosed please find a copy of our "Energy Assistance Program" required reports for the period ending August, 2018 in accordance with DE 17-122 and the Fiscal Procedures Manual:

- Reconciliation of SBC
- Number of Participants by Discount Tier
- Residential Aging Comparison

NHEC has submitted for the month of August, 2018 the reconciliation as a receivable for under collections of the SBC a total amount of \$4,399.90.

If you should have any questions, please do not hesitate to contact me at 603-536-8788 or hansk@nhec.com

Sincerely,



Karen B. Hanks
Financial Analyst

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NH Electric Cooperative

Electric Assistance Program

System Benefits Charge Reconciliation Report

Program fund credits for July 2018

Net Retail Delivery KWHs		69,181,075
Less: Group Net Metering kWh	August	<u>(32,923)</u>
		69,148,152

		69,148,152
SBC Low Income EAP Rate per kwh		<u>\$ 0.00150</u>
Total SBC Low Income EAP billed		\$ 103,722.23
Interest on reserve balance	1)	\$ 63.56

SBC Low Income EAP Funding	\$ 103,785.79
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EAP Program Costs

Discounts Applied to Customers' Bills-	Aug-18	\$ 99,124.08
Incremental Program Expenditures	2)	\$ -
Payments to CAA -	3)	\$ 9,061.61
Preprogram Arrears current month recovery		\$ -
		\$ -

Total EAP Costs	<u>\$ 108,185.69</u>
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Amount to be submitted by the State of NH Treasury to NHEC	<u>\$ (4,399.90)</u>
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August

Program to date Reserve Balance	\$ 31,867.54
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1) Interest on reserve over 365 days	Rate	# of days	
	2.34825%	31	
			\$ 63.56

Incremental Program Expenditures

- 2) Mark Dean, Attorney Charges for Brochures

Payments to CAA

- 3) Belknap-Merrimack CAP - July \$ 9,061.61

Cummulative Transfers from Energy Efficiency Program Revenues	\$ 258,336.81
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NH Electric Cooperative
Electric Assistance Program

Number of Program Participants by Tier August 2018

EAP participants	# of participants	Discounts
Tier 2	609	\$5,283.01
Tier 3	459	\$10,660.75
Tier 4	508	\$18,251.58
Tier 5	485	\$25,988.99
Tier 6	469	\$38,939.75
Total accounts with Discounts	2530	\$99,124.08

**NH Electric Cooperative
Residential Aging Analysis**

Residential - EAP participants

MONTH	# accts	Total A/R	current bills (0-30 days)		30 - 60 days		60 - 90 days		Over 90 days	
ENDING			\$'s	% of Total	\$'s	% of Total	\$'s	% of total	\$'s	% of total
Jan-18	2,630	\$411,769	\$249,515	60.60%	\$90,221	21.91%	\$31,006	7.53%	\$41,027	9.96%
Feb-18	2,675	\$422,080	\$231,662	54.89%	\$114,761	27.19%	\$35,018	8.30%	\$40,640	9.63%
Mar-18	2,647	\$346,623	\$159,501	46.02%	\$100,482	28.99%	\$47,363	13.66%	\$39,277	11.33%
Apr-18	2,643	\$330,864	\$174,211	52.65%	\$78,223	23.64%	\$38,424	11.61%	\$40,007	12.09%
May-18	2,615	\$252,372	\$117,790	46.67%	\$78,879	31.26%	\$24,258	9.61%	\$31,445	12.46%
Jun-18	2,558	\$228,533	\$113,875	49.83%	\$53,257	23.30%	\$29,655	12.98%	\$31,746	13.89%
Jul-18	2,546	\$234,587	\$134,123	57.17%	\$49,438	21.07%	\$17,860	7.61%	\$33,166	14.14%
Aug-18	2,528	\$230,423	\$134,605	58.42%	\$49,785	21.61%	\$16,101	6.99%	\$29,933	12.99%
Sep-18	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Oct-18	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Nov-18	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Dec-18	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Jan-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Feb-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Mar-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Apr-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
May-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Jun-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Jul-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Aug-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Sep-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Oct-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Nov-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Dec-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!

Residential exclusive of EAP

MONTH	# accts	Total A/R	current bills (0-30 days)		30 - 60 days		60 - 90 days		Over 90 days	
ENDING			\$'s	% of Total	\$'s	% of Total	\$'s	% of total	\$'s	% of total
Jan-18	67,940	\$7,954,459	\$6,654,847	83.66%	\$885,555	11.13%	\$196,497	2.47%	\$217,560	2.74%
Feb-18	67,400	\$7,963,036	\$6,370,417	80.00%	\$1,142,471	14.35%	\$229,109	2.88%	\$221,038	2.78%
Mar-18	67,875	\$6,510,088	\$5,051,819	77.60%	\$1,055,854	16.22%	\$271,944	4.18%	\$130,472	2.00%
Apr-18	68,028	\$6,410,872	\$5,158,252	80.46%	\$871,598	13.60%	\$241,397	3.77%	\$139,625	2.18%
May-18	68,307	\$4,964,303	\$3,736,539	75.27%	\$906,866	18.27%	\$178,119	3.59%	\$142,779	2.88%
Jun-18	68,297	\$5,101,976	\$4,050,516	79.39%	\$678,713	13.30%	\$216,974	4.25%	\$155,773	3.05%
Jul-18	68,398	\$5,732,486	\$4,766,552	83.15%	\$648,398	11.31%	\$146,683	2.56%	\$170,853	2.98%
Aug-18	68,527	\$5,558,047	\$4,640,421	83.49%	\$685,134	12.33%	\$127,663	2.30%	\$104,830	1.89%
Sep-18	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Oct-18	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Nov-18	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Dec-18	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Jan-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Feb-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Mar-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Apr-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
May-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Jun-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Jul-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Aug-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Sep-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Oct-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Nov-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Dec-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!