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## THE STATE OF NEW HAMPSHIRE



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September 15, 2017

Tom Moore, Legal Analyst Mint Energy, LLC 1 Rounder Way, Suite 220 Burlington, MA 01803

Re: DM 17-130, Mint Energy, LLC Application to Renew Registration as Competitive Electric Power Supplier

Dear Mr. Moore:

On August 23, 2017, Mint Energy, LLC (Mint Energy) filed an application to renew its registration as a competitive electric power supplier (CEPS). In connection with its application, Mint Energy requested a waiver of Puc 2003.03(a)(5), which requires that the financial security filed with a renewal application have a term of five years and 90 days.

Commission Staff filed a memorandum on September 13, 2017, that summarizes the filing made by Mint Energy in connection with its application and Staff's analysis of the completed application and rule waiver request. Staff noted that, if a waiver of the financial security term requirement is granted, the application complies with the requirements of Puc 2003 and Puc 2006.01. Staff recommended that the Commission grant the request for waiver of the financial security term requirement and approve the registration for a term concurrent with the letter of credit, as extended, beginning on the expiration date of the currently active registration, October 31, 2017, and ending at the close of business on October 30, 2018. In addition, Staff recommended that the Commission authorize Mint Energy to operate in the franchise area of Public Service Company of New Hampshire d/b/a Eversource Energy (Eversource). Finally, Staff recommended that Mint Energy be informed that revised rules applicable to CEPS, adopted on August 25, 2017 and effective on November 1, 2017, contain financial security and other requirements that are different from those in the currently effective rules and that it should plan accordingly.

The Commission has reviewed Mint Energy's application and Staff's recommendation and has granted the requested rule waiver and approved the application as recommended. Accordingly, Mint Energy's application to renew its registration as a

CEPS, authorized to operate in the franchise area of Eversource, is granted for a term beginning on October 31, 2017 and ending at the close of business on October 30, 2018. Pursuant to Puc 2003.02(a), Mint Energy must submit its next renewal application at least 60 days prior to the expiration of the approved registration period, on or before September 1, 2018.

Please be aware that registered CEPS are subject to specific requirements contained in Puc 2000 – Competitive Electric Power Supplier and Aggregator Rules. These rules are available at: <u>http://www.puc.nh.gov/Regulatory/Rules/PUC2000.pdf</u>. Revised rules applicable to CEPS, which will become effective on November 1, 2017, are available at: <u>Puc 2000 Rules Amendments Effective 11-1-17</u>.

Each CEPS also must input into a shopping comparison website, maintained by the Commission, information regarding its standard pricing policies, charges, and key terms for residential and small commercial customers. This information must be updated whenever it changes, but no less frequently than once per month. These requirements are intended to comply with <u>RSA 374-F:4-b</u>, <u>II</u>. Following its initial registration, each CEPS will be sent by electronic mail a link to the website through which it must input the required information.

In addition, CEPS must comply with the renewable portfolio standard (RPS) requirements of RSA 362-F. The RPS obligation applies to every "provider of electricity," as defined in RSA 362-F:2, XIV, which includes registered CEPS. Please also refer to the Puc 2500 rules for further details regarding RPS compliance and reporting requirements. RPS compliance is on a calendar year basis and must be reported to the Commission by July 1 of the subsequent calendar year. Pursuant to RSA 378:49, all CEPS also must comply with the requirement to disclose environmental characteristics of the electricity they sell to retail customers. Commission Order No. 25,264, in Docket No. DE 10-226, provides guidance as to the appropriate format for such disclosure. Order No. 25,264 can be viewed at: <a href="http://puc.nh.gov/Regulatory/Orders/2011orders/25264e.pdf">http://puc.nh.gov/Regulatory/Orders/2011orders/25264e.pdf</a>.

Finally, as noted above, the financial security rules set forth in Puc 2003.05(a)(5) will change when the amended Puc 2000 rules become effective on November 1, 2017. Please review the requirements of the amended rules and plan accordingly.

Sincerely,

July A. Houlad

Debra A. Howland Executive Director

cc: Service List Docket File

## SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11(a) (1): Serve an electronic copy on each person identified on the service list.

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## **FILING INSTRUCTIONS:**

a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with: DEBRAAHOWLAND

EXEC DIRECTOR NHPUC 21 S. FRUIT ST, SUITE 10 CONCORD NH 03301-2429

- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.