

Agreement

Between

New England Service Company and Abenaki Water Company

Whereas, New England Service Company is a Connecticut Corporation, duly authorized to conduct its business in New Hampshire under the name "NESC Water" (hereinafter "NESC"), and,

Whereas, Abenaki Water Company (hereinafter "AWC") is a New Hampshire Corporation operating water and wastewater systems under the jurisdiction of the N.H. Public Utilities Commission and Department of Environmental Services, and,

Whereas, AWC is a wholly owned subsidiary of NESC and desires certain water and sewer services, and,

Whereas, NESC is a corporation which furnishes certain water and waste water services, and

Now therefore, this agreement is made effective this 26th day of August, 2017 between NESC and AWC and all provisions of this agreement shall commence fully in force on August 26, 2017 as follows.

- a) Scope of services to be provided by NESC for AWC which owns and operates White Rock Water System in Bow, the water and wastewater systems of Lakeland Water System in Belmont and the Rosebrook Water System in Bretton Woods.
1. Stand-by duty on a continuous basis (24/7) for emergencies and unexpected or non-scheduled necessary work.
 2. Meter reading on a monthly, quarterly, or as needed basis.
 3. Routine system rounds such as facility checks and monitoring water quality, sewer system monitoring, and oversight and overview of distribution and collection systems.
 4. Regulatory and compliance reporting.
 5. Shut offs and turn on of water services for, as an example, overdue payments, new services.
 6. Flushing annually and more frequently as appropriate for water mains and maintenance of quality.
 7. Valve exercising.
 8. On site/field resolution of water quality and service issues.
 9. Providing miscellaneous on-site customer service as required.

10. Performing ongoing cross-connection inspections.

11. Inspection of wastewater pumping and collection systems including manhole flows.

12. Other routine, periodic, and related tasks as necessary.

b) Qualifications of operating personnel provided by NESC:

1. The chief operator shall have as a minimum, Grade II distribution and treatment licenses. Any operations conducted by lesser grade personnel shall be the responsibility and under the review of the chief operator.
2. Wastewater pump station maintenance shall be performed by licensed domestic and industrial pump installers.

c) Insurance

1. Liability insurance – while this agreement remains in force, NESC shall have personal injury and property/liability insurance of at least \$1,000,000 in the aggregate and not less than \$500,000 per occurrence. Similarly, subcontractors employed shall have the same levels or more of insurance.
2. Workman's compensation – NESC shall continuously maintain workman's compensation insurance for all its employees/operators involved with this agreement. Workman's compensation coverage shall at least equal the maximum statutory limit provided for by law. Furthermore, NESC shall not employ subcontractors in the performance of its duties under this agreement unless said contractors provide the same workman's compensation coverage as NESC.

d) Termination

1. By mutual agreement – all provisions of this agreement shall become null and void in the event the parties mutually agree in writing to terminate this agreement, setting forth the agreement and the effective date of such termination. Likewise, the parties may modify this agreement in part or its entirety by mutual and simultaneous agreement at any time.
2. By one party notice – either party may terminate all provisions of this agreement by giving a notice of termination in writing to the other party. In such an event, a full termination of this agreement shall occur within sixty (60) days of the receipt of such notice by the party served. Between the receipt of a notice of termination and the expiration of the sixty (60) day period, both parties shall be bound by all provisions of this agreement.

e) The following schedule of charges rendered by NESC and paid to NESC shall be increased by 2.5% annually:

1. For AWC's Lakes Region and area water and waste water systems

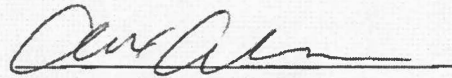
- a) Regular work hours - Operator \$75 per hour
- b) NH Administrative Support/Accounting
*To be billed at Cost plus Benefits and Overhead
- c) NH Administrative Support for Billing Procedures \$60 per hour
*To include time spent driving to and for post office
- d) Overtime work hours - Operator (usually for emergency and unplanned jobs) \$112 per hour
- e) Overtime work hours - Administrative Support/Accounting
*To be billed at Cost plus Benefits and Overhead
- f) On call coverage (24/7) to be billed through payroll hours on a weekly basis as outlined below for each Water System
 - *Lakeland Water - 1.0 hours
 - *Lakeland Sewer - .50 hours
 - *White Rock - .50 hours
- g) All other labor to be billed at cost

2. For AWC's Northern Region (Rosebrook)

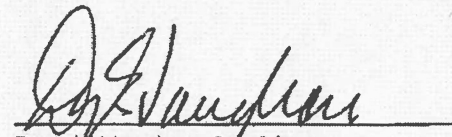
- a) Regular work hours - Operator \$75 per hour
- b) NH Administrative Support/Accounting
*To be billed at Cost plus Benefits and Overhead
- c) NH Administrative Support for Billing Procedures \$60 per hour
*To include time spent driving to and for post office
- d) Overtime work hours - Operator (usually for emergency and unplanned jobs) \$112 per hour
- e) Overtime work hours - Administrative Support/Accounting
*To be billed at Cost plus Benefits and Overhead
- f) On call coverage (24/7) to be billed through payroll hours on a weekly basis as outlined below for each Water System
 - *Rosebrook Water - 2.0 hours

g) All other labor to be billed at cost

In Witness thereof, NESC and AWC have hereunto affixed their signatures as of the date above first written.

A handwritten signature in cursive script, appearing to read 'Alex Crawshaw', written over a horizontal line.

Alex Crawshaw, President
Abenaki Water Company

A handwritten signature in cursive script, appearing to read 'Donald Vaughan', written over a horizontal line.

Donald Vaughan, President
New England Service Company