

**THE STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION**

**DE 18-023
DE 18-089**

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE d/b/a
EVERSOURCE ENERGY**

**Petition for Adjustment to Stranded Cost Recovery Charge Rate
Annual Adjustment to Transmission Cost Adjustment Mechanism Rate**

ORDER OF NOTICE

Public Service Company of New Hampshire d/b/a Eversource Energy (Eversource) historically has made annual filings in May proposing mid-year adjustment to its energy service rate, its average stranded cost recovery charge (SCRC) rate, and its transmission cost adjustment mechanism (TCAM), all for effect on a service-rendered basis on July 1. Pursuant to Order No. 26,092 (December 29, 2017), Eversource now adjusts its energy service rate on February 1 and August 1. To implement the adjustment to the SCRC and TCAM rates contemporaneously with the change to the energy service rate, Eversource will now implement the rate changes on August 1. The filings in this docket represent the first of such changes on the new schedule.

A. SCRC RATE

On June 15, 2018, Eversource filed a preliminary request for an adjustment to the SCRC rate to take effect on August 1, 2018. The SCRC rate mechanism was established pursuant to an agreement related to electric industry restructuring. The SCRC is divided into two parts. Part 1 recovers costs that are composed of the Rate Reduction Bonds (RRB) charge, which is calculated to recover the principal, net interest, and fees related to RRBs issued in connection with Eversource's divestiture of its generating facilities in Docket No. 17-124. Part 2 costs are

“ongoing” stranded costs consisting primarily of the over-market value of energy purchased from independent power producers (IPPs) and the amortization of payments previously made for IPP buy-downs and buy-outs as approved by the Commission. As part of the divestiture of Eversource’s generating facilities, Part 2 costs also recovers various new costs, including the costs of retained power entitlements, and any un-securitized prudently incurred decommissioning (if any), environmental, or other residual costs or liabilities related to the generating facilities. Eversource estimates that the average residential customer will pay an average SCRC rate of 2.032 cents per kilowatt hour (kWh) beginning with services rendered on and after August 1, 2018. This is an increase compared to the current residential customer SCRC rate of 1.862 cents per kWh. Eversource said that they are not asking for approval of a rate at this time, and that the Company will update the proposed rate prior to the merits hearing.

B. TCAM RATE

On May 25, 2018, Eversource filed a letter notifying the Commission that it will propose a new TCAM rate for effect August 1, 2018. According to Eversource, once it receives complete information on wholesale transmission rates, it will file testimony and exhibits in support of the proposed rate.

The petition and subsequent docket filings, other than any information for which confidential treatment is requested of or granted by the Commission, will be posted to the Commission’s website at <http://www.puc.nh.gov/Regulatory/Docketbk/2018/18-023.html> and <http://www.puc.nh.gov/Regulatory/Docketbk/2018/18-089.html>.

The filing raises, *inter alia*, issues related to whether Eversource’s assumptions and estimates of stranded costs are appropriately calculated and are reasonable, whether Eversource’s calculation of the TCAM rate is consistent with prior Commission orders, and whether the SCRC

rate and the TCAM rate are just and reasonable as required by RSA 378:5 and :7. Each party has the right to have an attorney represent the party at the party's own expense.

Based upon the foregoing, it is hereby

ORDERED, that a Hearing Conference, pursuant to N.H. Code Admin. Rules Puc 203.12, be held before the Commission located at 21 S. Fruit St., Suite 10, Concord, New Hampshire on July 12, 2018 at 9:00; and it is

FURTHER ORDERED, that pursuant to N.H. Code Admin. Rules Puc 203.12, Eversource shall notify all persons desiring to be heard at this hearing by publishing a copy of this Order of Notice no later than June 29, 2018, in a newspaper with general circulation in those portions of the state in which operations are conducted, publication to be documented by affidavit filed with the Commission on or before July 10, 2018; and it is

FURTHER ORDERED, that consistent with N.H. Code Admin. Rules Puc 203.17 and Puc 203.02, any party seeking to intervene in the proceeding shall submit to the Commission seven copies of a Petition to Intervene with copies sent to Eversource and the Office of the Consumer Advocate on or before July 10, 2018, such Petition stating the facts demonstrating how its rights, duties, privileges, immunities or other substantial interest may be affected by the proceeding, consistent with N.H. Code Admin. Rule Puc 203.17; and it is

FURTHER ORDERED, that any party objecting to a Petition to Intervene make said Objection on or before July 12, 2018.

By order of the Public Utilities Commission of New Hampshire this twenty-fifth day of
June, 2018.


Debra A. Howland
Executive Director

Individuals needing assistance or auxiliary communication aids due to sensory impairment or other disability should contact the Americans with Disabilities Act Coordinator, NHPUC, 21 S. Fruit St., Suite 10, Concord, New Hampshire 03301-2429; 603-271-2431; TDD Access: Relay N.H. 1-800-735-2964. Notification of the need for assistance should be made one week prior to the scheduled event.

SERVICE LIST - EMAIL ADDRESSES- DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with: DEBRA A HOWLAND
EXEC DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.