

STATE OF NEW HAMPSHIRE

Inter-Department Communication

DATE: December 4, 2019

AT (OFFICE): NHPUC

FROM: *CL*
Corrine Lemay, Management Analyst

SUBJECT: DM 19-188, Sunwave USA Holdings, Inc.
Application to Register as a Competitive Electric Power Supplier
Staff Recommendation

TO: Debra Howland, Executive Director

Executive Summary

Sunwave USA Holdings, Inc. has applied to register as a competitive electric power supplier. Sunwave submitted certificates demonstrating it has completed EDI testing with Eversource and Liberty and a surety bond with a one-year term. Staff recommends that Sunwave's registration application be approved, pursuant to N.H. Code Admin. Rules Puc 2003.01(d)(1), for service in the franchise areas of Eversource and Liberty, for a registration term of three years.

On November 26, 2019, Sunwave USA Holdings, Inc. (Sunwave) filed an application to register as a competitive electric power supplier (CEPS). Sunwave's application included a certificate demonstrating that it has completed electronic data interchange (EDI) testing with Public Service Company of New Hampshire d/b/a Eversource Energy (Eversource) and Liberty Utilities. In addition, Sunwave filed a surety bond in the amount of \$100,000 which names the Commission as obligee, becomes effective on November 22, 2019, and may not be terminated prior to November 23, 2020.

Staff has reviewed the information in the application and believes it meets the requirements of Puc 2003 and Puc 2006.01. Staff therefore recommends that Sunwave's registration application be approved, pursuant to Puc 2003.01(d)(1), for a registration period of (3) years, effective on the date of the Commission's approval letter with Sunwave permitted to serve large commercial and industrial customers and operate in the

service areas of Eversource and Liberty.

Staff further recommends that Sunwave be informed that, pursuant to Puc 2003.03(e), if a CEPS's financial security instrument will not be renewed or extended beyond its expiration date, it must (1) provide written notice to the Commission of such non-renewal or non-extension no less than 60 days prior to the expiration date, and (2) file with the Executive Director a replacement financial security instrument meeting the requirements of the rules no less than 30 days prior to the expiration date, and that, under Puc 2003.03(f), a CEPS that fails to comply with the requirement to file a replacement financial security instrument is subject to fines, suspension, or revocation pursuant to Puc 2005.

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