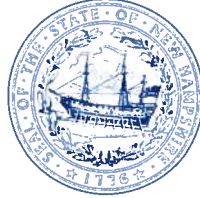


THE STATE OF NEW HAMPSHIRE

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COMMISSIONERS  
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August 29, 2018

Re: DE 10-024, DE 10-212, DE 13-298, DE 15-302 and DE 17-172  
Approval of Fiscal Year 2019 Renewable Energy Fund Program Budget

To Whom It May Concern:

On August 23, 2018, Staff filed a memorandum seeking approval for the fiscal year 2019 individual Renewable Energy Fund (REF) program budgets. The recommended program allocations are as follows:

<b>Program Funding Allocations</b>	
<b>Program</b>	<b>Total Fiscal Year 2019 Program Allocations Including Carry Forward from Fiscal Year 2018</b>
Residential Solar & Wind Rebates	\$ 842,625
Residential Solar Thermal Rebates	\$ 23,705
Residential Wood Pellet Central Boiler/Furnace Rebates	\$ 544,805
Low Moderate Income Grants <sup>1</sup>	\$ 1,054,721
<b>Total Residential</b>	<b>\$ 2,465,856</b>
C&I Solar Rebates	\$ 3,486,028
C&I Bulk Fuel Fed Wood Pellet Central Heating System Rebates	\$ 725,004
C&I Competitive Grants	\$ 2,412,300
<b>Total Commercial &amp; Industrial (C&amp;I)</b>	<b>\$ 6,623,332</b>
<b>Total Program Budget</b>	<b>\$ 9,089,188</b>

Staff also sought approval to take the following program actions:

- Reopen all REF programs.

<sup>1</sup> FY18 Low Moderate Income Program awarded three grants. The program criteria for FY19 may be revised.

- Prior to allocating funds to new program applications, and based on the applicant's waitlist queue position, allocate funding to current waitlisted applications provided the application meets program terms and conditions.
- Schedule a public lottery for each program's new applications to determine initial queue positions.
- Hold public lotteries at the Commission per the schedule presented in the "Program Lottery Schedule" table.

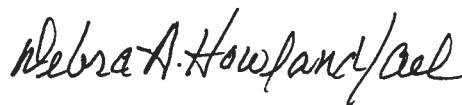
<b>Program Lottery Schedule</b>		
<b>Program</b>	<b>Application Due Date</b>	<b>Lottery Date/Time</b>
Residential Wood Pellet Central Boiler/Furnace Rebates	September 7, 2018	September 12, 2018 At 1 PM Hearing Room B
C&I Bulk Fuel Fed Wood Pellet Central Heating System Rebates		
Residential Solar & Wind Rebates	September 17, 2018	September 24, 2018 At 1 PM Hearing Room B
Residential Solar Thermal Rebates		
C&I Solar Rebates		

Please be advised that the Commission has approved the REF program budget proposed by Staff in its August 23, 2018 memorandum. The proposed budget, in compliance with RSA 362-F, reasonably balances REF budget allocations between the residential and non-residential sectors over the two year period beginning July 1, 2018, in proportion to each sector's share of total retail electricity sales.

The Commission has also approved reopening the REF programs and the application acceptance and processing procedures outlined above. The Commission has scheduled the program lotteries on September 12, 2018 and September 24, 2018 at 1 PM.

The Commission will not initiate a process to consider changes in rebate program terms and conditions at this time but directs Staff to continue to monitor market conditions and program demand. If appropriate, Staff should recommend program revisions early in 2019.

Sincerely,



Debra A. Howland  
Executive Director

cc: Service Lists/Docket File